

25<sup>th</sup> November, 2022

To,  
**Corporate Relations Department**  
**BSE Limited**  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400 001

To,  
**Corporate Relations Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1, Block-G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

**Scrip Code : 532760**

**Symbol : DEEPENR**

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions for the Half-Year ended 30<sup>th</sup> September, 2022, pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').**

---

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the related party transactions in the format specified under SEBI Circular bearing reference No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November 2021, for the half year ended on 30<sup>th</sup> September, 2022.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**FOR DEEP ENERGY RESOURCES LIMITED**  
**(FORMERLY KNOWN AS DEEP INDUSTRIES LIMITED)**

**DIVYESHKUMAR SENJALIYA**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**DEEP ENERGY RESOURCES LIMITED**

(Formerly known as Deep Industries Limited)

Regd. Office Address : 12A & 14, Abhishree Corporate Park, Ambli Bopal Road, Ambli, Ahmedabad - 380 058  
Tel : 02717-298510 Fax : +91 2717 298520 E-Mail- info@deepenergy.ooo Website: www.deepenergy.ooo  
CIN : L63090GJ1991PLC014833

**Related Party Transactions for the half year ended 30th September, 2022**

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transactions	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction (see Note 1)			In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			
		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Deep Energy Resources Limited (Refer Note 1)	Mr. Shail Manoj Savla	Managing Director and Part of Promoter group	Remuneration		-	Remuneration is as per the Companies Act, 2013	0.60	0.10	0.10	-	-	-	-	-	-	-	-	-
2	Deep Energy Resources Limited(Refer Note 2)	Ms. Dixita Atul Soni	Key management personnel of the Company	Remuneration		-	Remuneration is as per the Companies Act, 2013	2.05	0.30	0.35	-	-	-	-	-	-	-	-	-
3	Deep Energy Resources Limited(Refer Note 3)	Mr. Ajay Kumar Singhania	Executive Director	Remuneration		-	Remuneration is as per the Companies Act, 2013	0.83	0.15	0.00	-	-	-	-	-	-	-	-	-
4	Deep Energy Resources Limited	Mr. Navin Chandra Pandey	Independent Director	Any other transaction	Sitting Fees Paid	-	As per the Companies Act, 2013	0.75	0.00	0.00	-	-	-	-	-	-	-	-	-
5	Deep Energy Resources Limited	Mr. Hemendrakumar Shah	Independent Director	Any other transaction	Sitting Fees Paid	-	As per the Companies Act, 2013	0.30	0.00	0.00	-	-	-	-	-	-	-	-	-
6	Deep Energy Resources Limited	Mrs. Shaily Dedhia	Independent Director	Any other transaction	Sitting Fees Paid	-	As per the Companies Act, 2013	0.30	0.00	0.00	-	-	-	-	-	-	-	-	-
7	Deep Energy Resources Limited	Prabha Energy Private Limited	Subsidiary Company	Inter-corporate deposit		3,000.00	Approved	3000.00	0.00	3000.00	-	-	-	-	Inter-corporate deposit	9.50	2 Years	Unsecured	For business and operation
8	Deep Energy Resources Limited (Refer Note 4)	Prabha Energy Private Limited	Subsidiary Company	Interest received		-	As per the Companies Act, 2013	84.33	0.00	84.33	-	-	-	-	-	-	-	-	-
9	Deep Energy Resources Limited	Prabha Energy Private Limited	Subsidiary Company	Any other transaction	Preference Shares - Redemption Proceed	-	As per the Companies Act, 2013	3000.00	0.00	0.00	-	-	-	-	-	-	-	-	-
10	Deep Energy Resources Limited	Prabha Energy Private Limited	Subsidiary Company	Any other transaction	Bank Guarantee	-	As per the Companies Act, 2013	0.00	920.00	920.00	-	-	-	-	-	-	-	-	-
11	Deep Energy Resources Limited (Refer Note 5)	Prabha Energy Private Limited	Subsidiary Company	Investment		-	As per the Companies Act, 2013	0.00	1845.63	1845.63	-	-	-	-	-	-	-	-	-
12	Deep Energy Resources Limited	Deep Natural Resources Limited	Subsidiary Company	Investment		-	As per the Companies Act, 2013	0.00	3.50	35.00	-	-	-	-	-	-	-	-	-
13	Deep Energy Resources Limited	Deep Energy LLC	Subsidiary Company	Investment		-	As per the Companies Act, 2013	0.00	12.41	12.41	-	-	-	-	-	-	-	-	-

**Notes:**

1. Mr. Shail Savla was holding the office or place of profit in subsidiary Company i.e. Prabha Energy Private Limited. However he has been appointed as a Additional Director of Prabha Energy Private Limited w.e.f 13th August, 2022. The appointment of Mr. Shail Savla as a office or place of profit was approved by the shareholders of the Company.
2. Ms. Dixita Soni has resigned form the post of Company Secretary and Compliance officer of the Company w.e.f the closer of business hours on 22nd October, 2022.
3. Mr. Ajay Kumar Singhania, Director has tendered his resignation from the office of Executive Director of the Company w.e.f 01st July, 2022.
4. The Rate of Interest is 9.50% p.a
5. Investment in Equity - Rs. 184562600