



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370687
E-MAIL : mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 12th February, 2025

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol : PRECWIRE
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Subjects: Outcome of the Meeting held on 12th February, 2025 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

We hereby inform you, outcome of the Meeting of the Board of Directors held today i.e. 12th February, 2025 at Mumbai. The Board unanimously considered and approved:

1. Un-audited Financial Results of the Company along with Report of Statutory Auditor thereon for the quarter and Nine Months ended 31st December, 2024 duly reviewed by the Audit Committee and Declaration Pursuant to Regulation 33(3) d of the Listing Regulations;
2. On the fully paid Equity Share of Rs. 1/- each, Final Dividend @ 30 % i.e. Rs. 0.30/- was declared, payable to the members within 30 days i.e. on or before 16th March, 2025

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Interim Dividend, declared shall be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, 18th February, 2025 which is the Record Date fixed for the purpose of payment of Interim Dividend.

3. Update on expansion/modernization activity of the Company:
 - a. The expansion/modernization at our Silvassa works of about 6000 MT / p.a. (approved in the Board Meeting in Feb'2024) is underway. Several machines have arrived and are in the process of Erection and Commissioning. The Project is expected to be completed by end of Q1 2025-26.
 - b. Proposed Expansion at our Silvassa Works of about 6100 MT / p.a. (approved in Board Meeting in Aug/Nov,2024):- Several of the Equipments have been ordered. The remaining equipments are likely to be ordered soon. Some additional Civil Works required for the project has commenced. The Project is expected to be completed by end Q1 F.Y. 2026-27.



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The Results will also make available on the website of the Company i.e.www.precisionwires.in and will be published in newspapers as required.

The Board meeting commenced at 03.50 PM and concluded at 04.30 pm.

This is for your kind information and records. Kindly acknowledge and oblige

For Precision Wires India Limited

Deepika

Rohit

Pandey

Digitally signed by

Deepika Rohit

Pandey

Date: 2025.02.12

16:25:14 +05'30'

Deepika Pandey

Company Secretary & Compliance Officer

Encl: as above



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Page 1/2

(Rs. in Lakhs except Per Share Data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from Operations	97,910.46	1,03,775.01	79,950.78	2,96,900.39	2,42,365.70	3,30,169.11
	(b) Other Operating Income	316.10	603.71	532.38	1,224.02	1,335.27	1,930.95
	Total Revenue (a + b)	98,226.56	1,04,378.72	80,483.16	2,98,124.41	2,43,700.97	3,32,100.06
2	Expenses						
	(a) Cost of Raw Material Consumed	91,597.24	91,706.69	76,319.08	2,76,666.10	2,25,024.11	3,04,403.30
	(b) Purchase of Stock-in-Trade	18.26	18.74	(2.42)	37.22	11.94	18.15
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(2,116.63)	3,906.61	(3,603.63)	(4,731.20)	(3,658.43)	(3,267.08)
	(d) Employee benefits expenses	1,268.69	1,117.99	995.09	3,516.39	2,947.08	4,061.48
	(e) Depreciation & Amortisation Expense	464.11	438.06	446.65	1,352.00	1,272.89	1,739.55
	(f) Power & Fuel	1,021.08	961.45	879.09	2,808.70	2,690.53	3,461.42
	(g) Finance Cost	1,029.03	1,201.23	923.88	3,319.97	2,792.56	3,713.26
	(h) Other Expenses	2,436.52	2,440.83	2,030.08	7,075.60	5,675.83	8,089.56
		95,718.30	1,01,791.60	77,987.82	2,90,044.78	2,36,756.51	3,22,219.64
3	Profit/(Loss) before Tax (1 - 2)	2,508.26	2,587.12	2,495.34	8,079.63	6,944.46	9,880.42
4	Tax Expenses						
	(a) Current Tax	615.88	640.05	672.00	2,026.05	1,827.13	2,500.13
	(b) Deferred Tax	(2.95)	20.20	18.81	7.97	23.62	94.91
5	Profit/(Loss) for the Period before Extraordinary Items	1,895.33	1,926.87	1,804.53	6,045.61	5,093.71	7,285.38
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
7	Profit/(Loss) for the Period	1,895.33	1,926.87	1,804.53	6,045.61	5,093.71	7,285.38
8	Other Comprehensive Income	-	-	72.03	-	72.03	42.97
9	Total Comprehensive Income	1,895.33	1,926.87	1,876.56	6,045.61	5,165.74	7,328.35
10	Paid-up equity share capital (Face value of share Rs. 1/- each)	1,786.58	1,786.58	1,786.58	1,786.58	1,786.58	1,786.58
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	48,857.46
12	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	1.06	1.08	1.01	3.38	2.85	4.08
	(ii) Earning per Share (after Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	1.06	1.08	1.01	3.38	2.85	4.08





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Page 2/2

Note :

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Nine Months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 12th February, 2025.
- 3 The Board has declared 2nd Interim Dividend for FY 2024-25 @ Rs. 0.30 (30%) per equity share of Rs.1/- each fully paid up. The Record date fixed for the purpose of determining the entitlement of members for the 2nd Interim Dividend is 18th February, 2025, and the said 2nd Interim dividend will be paid on or before 15th March, 2025 to those members entitled thereto. Earlier, the Board of Directors of the Company has declared and paid 1st Interim Dividend of Rs.0.35 (35%) per Share on Face Value of Rs. 1/- per fully paid up Equity Share .
- 4 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 5 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 6 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year

By order of the Board


Milan M. Mehta
Chairman & Managing
Director
DIN : 00003624

Place : Mumbai

Date 12th February, 2025



S. R. DIVATIA & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on Unaudited Quarterly and Year- to-date Standalone Financial Results of Precision Wires India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Precision Wires India Limited

1. We, have reviewed the accompanying statement of unaudited standalone financial results of **PRECISION WIRES INDIA LIMITED** ('the Company') for the quarter ended 31st December, 2024 and year to date results for the period from 1 April, 2024 to 31 December ,2024, which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter ended December 31st 2024 together with the relevant notes thereon (the "statement").The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial results based on our review.
3. We, have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Ind AS and the other recognised accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For S. R. Divatia and Co.
Chartered Accountants
FRN : 102646W



Shalin S. Divatia
Shalin S. Divatia

Partner

Membership No. 039755

UDIN :

Place : Mumbai

Date : 12th February, 2025

VAIN: 25039755 BMLZEU 7784

219-221, Avon Arcade, D.J.Road, Near Rly. Station, Vile Parle (W), Mumbai-400056.

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