

3rd July, 2023

Ref. No. 23/2023-2024

To, The Manager - Corporate Compliance BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Ref. Scrip Code: BSE - 500279, NSE - MIRCELECTR

Sub: Proceedings of the 42nd Annual General Meeting ("AGM")

Respected Sir/Madam,

This is to inform that the 42nd AGM of the Company was held on 3rd July, 2023 through Video Conferencing and the businesses mentioned in the Notice dated 26th May, 2023 were transacted.

We enclose the summary of proceedings of the AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record and oblige.

Thanking You.

for MIRC Electronics Limited

Gulu L. Mirchandani
Chairman & Managing Director

Encl: - As above

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, M.I.D.C., Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Tel.: +91-22-6697 5777, 2820 0435 Fax : +91-22-2820 2002

CIN No.: L32300MH1981PLC023637. Website: www.onida.com

MIRC ELECTRONICS LIMITED**SUMMARY OF PROCEEDINGS OF THE 42ND ANNUAL GENERAL MEETING**

The 42nd Annual General Meeting (AGM) of the Members of MIRC Electronics Limited ("the Company") was held on Monday, 3rd July, 2023, through Video Conferencing ("VC") as permitted by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman, Mr. Gulu L. Mirchandani, after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the AGM.

The Chairman introduce the fellow members of the Board and other participants, who were present in the meeting.

Thereafter, the Chairman requested Mr. Prasad Oak, Company Secretary to take the proceedings of AGM.

The Company Secretary declared the notice of the 42nd AGM, audited financial statements for the year ended 31st March, 2023, Board's report and Statutory Auditor's report had been sent through electronic mode to those Members whose e-mail ID had been registered with the Company or Depositories. Accordingly, the notice of the AGM and Statutory Auditor's report were taken as read. It was also informed that the registers as required by the Companies Act, 2013 were available electronically for inspection.

The Company Secretary then apprised that the Statutory Auditors' Report and the Secretarial Auditors' Report does not have any qualifications, observations or adverse comment. Thereafter, the Company Secretary requested chairman to give his speech.

The Chairman then delivered his speech giving the highlights of the Company's performance during the financial year 2022-2023.

Thereafter, the Chairman requested the Company Secretary to make an announcement with respect to e-voting facility which has been activated for voting at the AGM and take questions from the Shareholders present at the Meeting.

The Company Secretary informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Friday, 30th June, 2023 (09:00 a.m. IST) and ended on Sunday, 2nd July, 2023 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through e-voting during the AGM.

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The Board of Directors of the Company had appointed Mr. Mahesh Darji, Practising Company Secretary, as Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

The following items of business, as per the Notice of AGM dated 26th May, 2023, were transacted at the meeting:

Ordinary Business

1. Adoption of financial statement for the year ended 31st March, 2023 and reports of the Board of Directors and Auditors thereon;
2. Re-appointment of Mr. Vijay Mansukhani (DIN: 01041809), as a Director who retires by rotation.
3. Appointment of Statutory Auditors and to fix their remuneration.

Special Business

4. Re-appointment of Mr. Vijay Mansukhani (DIN: 01041809), as a Managing Director (Key Managerial Personnel) of the Company.
5. Appointment of Mr. Shirish Suvagia (DIN: 10095690) as a Director of the Company.
6. Appointment of Mr. Shirish Suvagia (DIN: 10095690) as a Whole-time Director (Key Managerial Personnel) of the Company.
7. Ratification of Remuneration of the Cost Auditor for the financial year ending 31st March, 2024.

The Company Secretary informed that meeting is being held through Video Conferencing and the resolutions mentioned in the Notice convening this meeting have already been put to the vote through "remote e-voting" there is no proposing and seconding of resolutions, as in conventional meeting.

The Company Secretary further informed that the detailed Scrutinizer's Report along with the results of remote e-voting as well as e-voting at AGM, shall be communicated to the Stock Exchanges and would also be placed on the website of the Company (www.onida.com) and on the website of Central Depository Services (India) Limited (CDSL).

Thereafter, the Company Secretary invited the Members who had registered themselves as speakers to ask questions or express their views.

Following Shareholders asked the questions which were responded by the management satisfactorily.

- a) Mr. Praful Chavda
- b) Mr. Sharadkumar Shah
- c) Mr. Ravichandran Varadarajan
- d) Mr. Shashi Jain

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The Company Secretary, thereafter requested Chairman to conclude the meeting.

The Chairman, thereafter, thanked all the Members for their continued faith, trust, encouragement and support and wished all shareholders and their families a very healthy and safe future.

The AGM commenced at 3:00 p.m. and concluded at 3:33 p.m.

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