



Tanla Platforms Limited
(Formerly known as Tanla Solutions Limited)
Tanla Technology Center
Hi-tech city Road, Madhapur,
Hyderabad, India - 500081
CIN: L72200TG1995PLC021262

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info@tanla.com
www.tanla.com

January 21, 2022

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 532790	National Stock Exchange of India Ltd. “Exchange Plaza” Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: TANLA
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Dear Madam/Sir,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors held on January 21, 2022, commenced at 03:00 PM and concluded at 5:30 PM.

The Board, *inter-alia*, discussed the following on Friday, January 21, 2022:

1. Approved the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2021. (**Attached**)
2. Took note of the Limited Review Report issued by the Statutory Auditors of the Company in respect of unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2021. (**Attached**)

Request you to take the same on record and oblige.

Yours faithfully,

For **Tanla Platforms Limited**
(Formerly known as Tanla Solutions Limited)




Seshanuradha Chava
General Counsel and Chief Regulatory Officer
ACS-15519

TANLA PLATFORMS LIMITED

(formerly Tanla Solutions Limited)

CIN: L72200TG1995PLC021262

TANLA TECHNOLOGY CENTRE, HITECH CITY ROAD, MADHAPUR, HYDERABAD - 500081
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021



₹ in Lakhs

Particulars (Refer notes below)	Consolidated Results						Standalone Results					
	Quarter ended Dec 31, 2021	Quarter ended Sept 30, 2021	Quarter ended Dec 31, 2020	Nine Months ended Dec 31, 2021	Nine Months ended Dec 31, 2020	Year ended Mar 31, 2021	Quarter ended Dec 31, 2021	Quarter ended Sept 30, 2021	Quarter ended Dec 31, 2020	Nine Months ended Dec 31, 2021	Nine Months ended Dec 31, 2020	Year ended Mar 31, 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations												
Revenue from operations (net)	88,492.00	84,161.76	65,411.22	2,35,292.11	1,69,290.66	2,34,146.55	36,407.95	29,435.99	25,103.38	88,541.15	64,321.10	89,187.55
2 Other Income	409.19	314.48	242.55	1,153.80	2,039.79	2,193.48	386.02	1,660.95	56.16	2,305.74	2,825.02	3,082.06
3 Total income (1+2)	88,901.19	84,476.24	65,653.77	2,36,445.91	1,71,330.45	2,36,340.03	36,793.97	31,096.94	25,159.54	90,846.89	67,146.12	92,269.61
4 Expenses												
(a) Cost of services	62,394.27	61,138.78	49,296.79	1,68,825.77	1,29,213.02	1,76,380.05	30,585.78	24,456.28	19,172.64	72,711.91	50,993.96	71,087.64
(b) Employee benefits expense	3,797.02	3,305.47	2,003.54	9,633.05	6,276.97	8,605.20	1,694.41	1,329.46	498.25	3,778.96	1,476.01	2,153.38
(c) Depreciation and amortisation expense	1,110.07	1,041.40	892.10	3,066.44	3,033.14	3,956.51	169.99	156.36	144.10	474.46	568.95	711.93
(d) Connectivity & related expenses	326.38	351.00	286.40	952.55	764.15	1,174.06	191.26	189.86	141.34	528.64	321.12	514.59
(e) Finance costs	28.21	57.87	17.37	102.37	96.27	107.48	5.79	3.34	1.18	13.55	4.61	9.72
(f) Other expenses	1,690.34	1,498.37	1,136.29	4,275.73	3,095.06	4,641.31	737.06	674.89	512.36	1,858.09	1,517.14	2,118.26
Total expenses	69,346.29	67,392.89	53,632.49	1,86,855.91	1,42,478.61	1,94,864.61	33,384.29	26,810.19	20,469.87	79,365.61	54,881.79	76,595.52
5 Profit before exceptional items/share in net profit/(loss) of associate (3-4)	19,554.90	17,083.35	12,021.28	49,590.00	28,851.84	41,475.42	3,409.68	4,286.75	4,689.67	11,481.28	12,264.33	15,674.09
6 Exceptional item: Provision for impairment of investment in subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(3,972.88)
7 Profit before non-controlling interest/share in net profit/(loss) of associate (5-6)	19,554.90	17,083.35	12,021.28	49,590.00	28,851.84	41,475.42	3,409.68	4,286.75	4,689.67	11,481.28	12,264.33	19,646.97
8 Share in net profit/(loss) of associate	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit before tax (7-8)	19,554.90	17,083.35	12,021.28	49,590.00	28,851.84	41,475.42	3,409.68	4,286.75	4,689.67	11,481.28	12,264.33	19,646.97
10 Tax Expense												
- Current tax	3,553.31	3,356.95	1,680.40	9,398.74	3,287.41	5,890.81	599.58	592.38	767.37	1,859.73	1,566.26	1,794.96
- Prior period taxes/MAT credit	-	(177.66)	-	(373.03)	(1,074.77)	(1,074.77)	-	-	-	-	-	-
- Deferred Tax	201.31	287.01	988.93	698.47	1,279.40	1,045.63	149.86	237.28	497.80	649.56	1,473.91	1,996.08
11 Net Profit for the period/year (9-10)	15,800.28	13,617.05	9,351.95	39,865.82	25,359.80	35,613.75	2,660.24	3,457.09	3,424.50	8,971.99	9,224.16	15,855.93
Attributable to												
Shareholders of the Company	15,800.28	13,617.05	9,351.95	39,865.82	25,359.80	35,613.75	2,660.24	3,457.09	3,424.50	8,971.99	9,224.16	15,855.93
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
12 Other Comprehensive Income	16.93	25.11	(173.02)	242.33	(505.28)	(535.64)	3.68	13.45	(8.16)	36.06	(162.94)	(170.32)
13 Total Comprehensive Income (11+12)	15,817.21	13,642.16	9,178.93	40,108.15	24,854.52	35,078.11	2,663.92	3,470.54	3,416.34	9,008.05	9,061.22	15,685.61
Attributable to												
Shareholders of the Company	15,817.21	13,642.16	9,178.93	40,108.15	24,854.52	35,078.11	2,663.92	3,470.54	3,416.34	9,008.05	9,061.22	15,685.61
Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-
14 Paid-up Equity Share Capital (Face Value of ₹ 1 each)	1,357.46	1,353.31	1,360.36	1,357.46	1,360.36	1,360.36	1,357.46	1,353.31	1,360.36	1,357.46	1,360.36	1,360.36
15 Total reserves	-	-	-	-	-	87,949.86	-	-	-	-	-	-
16 Earnings per share (of ₹ 1 each) (not annualised)												
(a) Basic	11.66	10.04	6.87	29.37	17.79	25.27	1.96	2.55	2.52	6.61	6.47	11.25
(b) Diluted	11.66	10.04	6.87	29.36	17.79	25.27	1.96	2.55	2.52	6.61	6.47	11.25

Notes:

1. The above unaudited consolidated and standalone financial results of Tanla Platforms Limited (formerly known as Tanla Solutions Limited) ('the Company') for the quarter and nine months ended December 31, 2021, which have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 21, 2022. The Statutory Auditors have carried out a limited review on the unaudited consolidated and standalone financial results and issued unmodified opinion thereon.

2. The unaudited consolidated financial results include financials of subsidiaries, joint venture and an associate, as mentioned below:

- | | | |
|---|---|---|
| i) Karix Mobile Private Limited, India (formerly known as Tanla Corporation Private Limited, India) | ii) Tanla Mobile Asia Pacific Pte Ltd., Singapore | iii) Tanla Digital Labs Private Limited, India |
| iv) Gamooga Softtech Private Limited, India | v) Capitalsiri Investments Private Limited, India | vi) Tanla Digital Labs FZ-LLC, Dubai |
| vii) Tanla Digital (India) Private Limited, India | viii) Tanla Foundation, India | ix) Joint Venture: TZ Mobile Private Limited, India and |
| x) Associate: Jengatron Gaming Private Limited, India. | | |

3. Covid 19 assessment:

The Company continues to consider the impact of Covid-19 pandemic in assessing the recoverability of receivables, goodwill, intangible assets and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of the approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments and other assets. There is no impact for the quarter and nine months ended December 31, 2021 and the Company will continue to closely monitor any material changes to future economic conditions.

4. The Company operates in a single segment as "CPaaS provider".

5. The basic EPS and diluted EPS for the quarters have not been annualised.


6. During the quarter ended December 31, 2021, the Company has disposed its investment in Jengatron Gaming Private Limited, Associate against which provision for impairment was provided for in earlier years, hence proceeds from disposal of investment of Rs. 0.25 lakh is recognised as other income in the standalone and consolidated financial results for the quarter and nine months ended 31 December 2021.

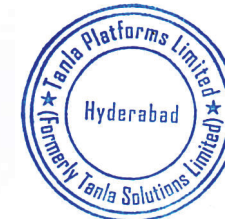
7. During the quarter ended December 31, 2021, the Company has allotted 414,750 equity shares under the Employee Stock Option Plan 2015-16 (ESOP 2015) of the Company.

8. The unaudited financial results for the quarter and nine months ended December 31, 2021 are available on the company's website (www.tanla.com) and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).

9. Previous period/year figures have been regrouped/reclassified where necessary, to confirm to the current period/year classification.

For and on behalf of the Board of Directors


D. Uday Kumar Reddy
Chairman & CEO
DIN: 00003382



Hyderabad
January 21, 2022

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Tanla Platforms Limited

(Formerly known as Tanla Solutions Limited)

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Tanla Platforms Limited (Formerly known as Tanla Solutions Limited) ('the Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') and its share of the net profit/(loss) after tax and total comprehensive income /loss of its associate and joint venture for the quarter ended December 31, 2021 and the year to-date results for the period from April 01, 2021 to December 31, 2021 ('the Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations'). This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Holding Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Karix Mobile Private Limited, India	Wholly owned Subsidiary
2	Tanla Mobile Asia Pacific Pte Limited, Singapore	Wholly owned Subsidiary
3	Tanal Digital Labs Private Limited, India	Wholly owned Subsidiary
4	Gamooga Softtech Private Limited, India	Wholly owned Subsidiary
5	Capitalsiri Investments Private Limited, India	Wholly owned Subsidiary
6	Tanla Digital Labs FZ-LLC, Dubai	Wholly owned Step-Down Subsidiary
7	Tanla Digital (India) Private Limited, India	Wholly owned Step-Down Subsidiary
8	Tanla Foundation, India	Wholly owned Subsidiary
9	TZ Mobile Private Limited, India	Joint Venture
10	Jengatron Gaming Private Limited, India	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditor and other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement are prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of a Subsidiary and Dubai Branch included in the Consolidated unaudited interim financial information of the entities included in the Group, whose results reflect total revenues of Rs. 6,912.87 Lakhs and Rs. 13,542.02 Lakhs, total net profit / (loss) after tax of Rs. 775.36 Lakhs and Rs. 2,118.64 Lakhs and total comprehensive income/ loss of Rs. 770.36 Lakhs and Rs. 2,111.84 Lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively, as considered in the respective Consolidated unaudited financial information of the entities included in the Group. The interim financial information of this branch and subsidiary been reviewed by the branch auditor and other auditor whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branch and Subsidiary, is based solely on

the report of such branch auditor and other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

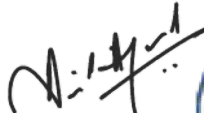

7. The consolidated unaudited financial results includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (11.29) Lakhs and Rs. (10.32) Lakhs and total comprehensive income / (loss) of Rs. (11.29) Lakhs and Rs. (10.32) Lakhs for the quarter ended December 31, 2021, and for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of Rs. Nil and Rs. Nil and total comprehensive income / (loss) of Rs. Nil and Rs. Nil for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of an associate and jointly controlled entity, based on their financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Amit Kumar Agarwal

Partner

Membership No.: 214198

UDIN: 22214198AAAAAG9264

Place: Hyderabad

Date: January 21, 2022

Independent Auditor's Review Report on unaudited quarterly and year to date standalone financial results of the Tanla Platforms Limited (Formerly Known as Tanla Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors

Tanla Platforms Limited

(Formerly Known as Tanla Solutions Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Tanla Platforms Limited (Formerly Known as Tanla Solutions Limited) ('the Company') for the quarter ended December 31, 2021 and the year to-date results for the period April 01, 2021 to December 31, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the based on our review.
2. This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether standalone financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the financial information of a branch included in the standalone unaudited financial results of the Company, whose information reflect total revenues of Rs. 714.30 Lakhs and Rs. 1,750.72 Lakhs, total net Profit /(loss) after tax of Rs. (74.36) Lakhs and Rs. (202.10) Lakhs and total comprehensive Profit/(loss) of Rs. (76.53) Lakhs and Rs. (206.08) Lakhs for the quarter ended December 31, 2021 and for the period from April 01, 2021 to December 31, 2021 respectively. The financial information of the branch was reviewed by the other auditor whose reports have been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

For MSKA & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Amit Kumar Agarwal

Partner

Membership No.:214198

UDIN: 22214198AAAAAF9347

Place: Hyderabad

Date: January 21, 2022