

**APOLLO FINVEST
(INDIA) LTD.**

CIN: L51900MH1985PLC036991

REGISTERED OFFICE:

Unit No. 803, Morya Blue Moon,
Veera Desai Industrial Estate, Andheri
West, Mumbai, Maharashtra 400053

Email: info@apollofinvest.com

Contact No. 022-62231667 / 68

Date: January 23, 2020

To,
BSE Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Dear Sir/ Madam,

Ref: - Scrip Code: 512437
Sub: Outcome of Board Meeting

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. Thursday, January 23, 2020, New Link Road, Opp. Laxmi Industrial Estate, Andheri (West), Mumbai - 400053 transacted the following Business interalia:

1. Considering the contribution of Ms. Diksha Nangia as Chief Financial Officer (CFO), the board has approved the candidature for appointment of Ms. Diksha Nangia as a Whole Time Director of the Company, subject to member approval at the next general meeting.

Information as required under SEBI(Listing Obligation and Disclosure Requirements)Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is given in Annexure enclosed.

2. Revision in remuneration payable to Ms. Diksha Nangia as a Whole Time Director of the company.
3. Other routine matter with the permission of the Chair

The required quorum is present at the meeting. The Meeting of the Board of Director commenced at 4.30 P.M. and concluded at 5.50 P.M.

Kindly take the same on your record.

For Apollo Finvest (India) Limited


Mikhail Innani
Managing Director
DIN: 02710749
Place: Mumbai

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Annexure

Reason for change viz. appointment, resignation, removal, death or otherwise	Ms. Diksha Nangia holding the position of Chief Financial Officer of the Company is appointed as a Whole Time Director (WTD) of the Company w.e.f. January 23, 2020.
Date of appointment	Appointed with effect from January 23, 2020
Term of appointment	5 years subject to approval of member
Brief Profile(In case of appointment)	Ms. Diksha Nangia has 9+ year experience of managing credit risk products and building financial models at scale. Prior to being CFO and a Director at Apollo Finvest, Diksha managed credit at HDFC Ltd. (India's largest mortgage lender) and built financial models in the ING Vysya's investments team. Ms. Nangia holds an MBA in Finance from NMIMS and a Bachelor's degree from Mumbai University. She also held a CFA Charter.
Disclosure of relationship between directors (in case of appointment of a director).	Ms. Diksha Nangia is wife of Mr. Mikhil Innani, Managing Director of the Company


