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## ASIAN HOTELS (NORTH) LIMITED

AHL/CS/1013/2020  
11<sup>th</sup> September, 2020

**Corporate Services Department  
BSE Ltd.**

**Phiroz Jeejeebhoy Towers,**

**Dalal Street, Mumbai- 400001**

**Scrp Code / Scrp ID: 500023/ASIANHOTNR**

**Listing Department**

**National Stock Exchange of India Ltd.**

**Exchange Plaza, 5<sup>th</sup> Floor,**

**Plot No. C/1, G Block,**

**Bandra – Kurla Complex**

**Bandra (E), Mumbai – 400 051**

**Scrp Code / Symbol: 233/ASIANHOTNR**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020,  
pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

In pursuance of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2020.

Please take the above on record.

Thanking you,

Yours faithfully,

For Asian Hotels (North) Limited

  
**Dinesh Kumar Jain**

**Vice President (Corporate Affairs)  
& Company Secretary**

Encl: as above

OWNERS OF :



**HYATT  
REGENCY**  
DELHI

**ASIAN HOTELS (NORTH) LIMITED**

NOTES ANNEXED TO AND FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD 01.10.2019 TO 31.03.2020

**RELATED PARTY DISCLOSURES AS PER INDIAN ACCOUNTING STANDARD-24**
**(a) Individuals and his relatives having control over the Group (either directly or indirectly)**

Mr. Shiv Kumar Jatia	Chairman & Managing Director
Mr. Amrithesh Jatia	Non-Executive Director

**(b) Companies which significantly influence the Group (either directly or indirectly)**

Yans Enterprises (HK) Limited	An overseas entity	
Fineline Holding Limited	An overseas entity	
Asian Holdings Pvt. Ltd.	A domestic entity	
RSJ Holdings Ltd., Mauritius	An overseas entity	Taken from FCHPL (Consolidated)

**(c) Related parties**
**Key Management Personnel**

Mr. Shiv Kumar Jatia	Chairman & Managing Director
Ms. Anita Thapar	Whole Time Director
Mr. Tapesh Bharat Kumar Goenka	Executive Director
Mr. Sanjay Banthiya	Independent Non-Executive Director of the Subsidiary Company
Dr. Lalit Bhasin	Independent Non-Executive Director
Mr. Dinesh Chandra Kothari	Independent Non-Executive Director of the Holding Company
Mr. Amrithesh Jatia	Non-Executive Director
Mr. Dipendra B Goenka	Non-Executive Director of the Holding Company
Mr. Pinaki Misra	Independent Non-Executive Director the Holding Company
Mr. Ranjan K Bhattacharya	Independent Non-Executive Director the Holding Company
Mr. Dinesh Kumar Jain	Company Secretary of the Holding Company
Mr. Prakash Chandra Sharma	Chief Financial Officer of the Holding Company
Ms. Nitika Garg (Company secretary)	Company Secretary of the Subsidiary Company (Till 2nd June, 2020)
Ms. Priya Sethi (Chief Financial Officer)	Chief Financial Officer of the Subsidiary Company
Ms. Rabab Zaidi (Company secretary)	Company Secretary of the Subsidiary Company (Till 1st October, 2019)
Mr. Ajay Kumar (Chief Financial Officer)	Chief Financial Officer of the Subsidiary Company (Till 10th April, 2019)

**Relative of Key Management Personnel**

Mr. Amrithesh Jatia	Director and son of Mr. Shiv Kumar Jatia
Mrs. Archana Jatia	Director and wife of Mr. Shiv Kumar Jatia
Mr. Ramesh Jatia	Brother of Mr. Shiv Kumar Jatia
Mr. Raj Kumar Jatia	Brother of Mr. Shiv Kumar Jatia

**Entities controlled by Directors or their relatives**

Bhasin & Co.
Energy Infrastructure (I) Limited
Leading Hotels Limited
Heyking Ltd., Hongkong
Dauchny Properties Ltd., Mauritius
RSJ Holdings Ltd, Mauritius
GBX Trading FZE, UAE
Experimental Restaurants Private Limited

**(b) Transactions with related parties:**

	Key Management Personnel and their relatives		Entities controlled by Directors or their relatives		Total	
	HY2019-20	FY2018-19	HY2019-20	FY2018-19	HY2019-20	FY2018-19
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Room, Food, Beverages and other services	71.83	0.25	-50.34	33.32	21.49	33.57
Remuneration	166.33	347.53	-	-	166.33	347.53
Professional Charges	-	-	0.75	8.32	0.75	8.32
Director's Sitting fees	9.50	23.70	-	-	9.50	23.70
Loan taken	-	-	3.44	10.03	3.44	10.03
Loan repaid	-	55.34	986.69	-	986.69	55.34
Interest expenses	-	-	66.24	112.41	66.24	112.41
Day to day service	-	-	2.13	25.25	2.13	25.25
Purchase	-	-	55.34	0.70	55.34	0.70

**Balance Outstanding**

	Payable		Receivable	
	As at	As at	As at	As at
	31-03-2020	31-03-2019	31-03-2020	31-03-2019
	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)	(Rs. In Lakhs)
Key Management Personnel and their relatives	290.34	286.00	0.52	7.02
Entities controlled by Directors or their relatives	67.63	52.89	12.76	11.06
Total	357.96	338.90	13.29	18.08

**Note:**

(i) The above related party transactions have been reviewed periodically by the Board of Directors of the Company vis-à-vis the applicable provisions of the Companies Act, 2013, and justification of the rates being charged/ terms thereof and approved the same.

(ii) The details of guarantees and collaterals extended by the related parties in respect of borrowings of the Group have been given at the respective notes.

## (f) Disclosure in respect of related party-wise transactions

	2019-20 (Rs. in Lakhs)	2018-19 (Rs. in Lakhs)
<b>Room, Food, Beverages and other services</b>		
Bhasin & Co.	-0.01	1.70
Experimental Restaurants Private Limited	-50.33	31.62
Mr. Ranjan Kishore Bhattacharya	15.58	0.25
Mr. Pinaki Misra	55.52	-
Dr. Lalit Bhasin	0.76	-
Mr. Dinesh Jain	-0.03	-
<b>Day to Day Services</b>		
Experimental Restaurants Private Limited	2.13	25.25
<b>Remuneration</b>		
Mr. Shiv Kumar Jatia*	98.70	210.53
Ms. Anita Thapar*	15.23	25.96
Mr. Dinesh Kumar Jain	27.86	49.46
Mr. Prakash Chandra Sharma	22.37	46.67
Ms. Rabab Zeidi	0.63	4.78
Mr. Ajay Kumar	-0.00	10.12
Ms. Nitiika Garg	0.25	-
Ms. Priya Sethi	1.28	-
<b>Professional Charges</b>		
Bhasin & Co.	0.75	8.32
<b>Purchases</b>		
Energy Infrastructure (I) Limited	9.00	0.70
Experimental Private Limited	46.34	-
<b>Director's Sitting fees</b>		
Ms. Anita Thapar*	-0.30	0.30
Dr. Lalit Bhasin	0.90	7.10
Mr. Dinesh Chandra Kothari	1.50	7.10
Mr. Sanjay Banthiya	-1.10	0.70
Mr. Dipendra B Goenka	4.50	-
Mr. Pinaki Misra	2.00	4.30
Mr. Ranjan K Bhattacharya	2.00	4.20
<b>Loan taken from</b>		
Fineline Holding Limited	3.39	6.57
GBX Trading FZE, UAE	-	-
Heyking Limited	-	3.46
Deuchny Properties Ltd.	0.04	-
<b>Interest expenses</b>		
GBX Trading FZE, UAE	66.24	112.41
<b>Loan repayment to</b>		
Fineline Holding Limited	0.30	-
Heyking Limited	-	-
Amrithesh Jatia	-	55.34
Deuchny Properties Ltd.	0.38	-
GBX Trading FZE	986.01	-

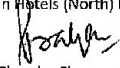
**Balance Outstanding**

	Payable		Receivable	
	As at 31-03-2020 (Rs. in Lakhs)	As at 31-03-2019 (Rs. in Lakhs)	As at 31-03-2020 (Rs. in Lakhs)	As at 31-03-2019 (Rs. in Lakhs)
Energy Infrastructure (I) Limited	6.89	0.83	-	-
Bhasin & Co.	-	-	0.32	1.48
Dr. Lalit Bhasin	0.40	8.49	-	0.23
Mr. Shiv Kumar Jatia	112.36	112.36	-	-
Mr. Amrithesh Jatia	158.90	146.47	-	-
Mr. Dinesh Chandra Kothari	8.13	8.13	-	-
Mr. Ramesh Jatia	1.89	1.89	-	-
Mr. Raj Kumar Jatia	8.61	8.61	-	-
Mr. Dipendra B Goenka	0.05	0.05	-	-
Mr. Pinaki Misra	-	-	0.52	-
Heyking Limited	39.93	36.64	-	-
Fineline Holding Limited	20.43	16.26	12.44	11.76
GBX Trading FZE	-	782.83	-	-
Deuchny Properties Ltd.	0.38	-	-	-

Note: The above transactions excludes changes due to exchange rate fluctuation.

\* These include Provident Fund paid / payable by the employer.

For Asian Hotels (North) Limited

  
Prakash Chandra Sharma  
Vice President - Corporate Finance