



**HIND RECTIFIERS LIMITED**

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CIN : L28900MH1958PLC011077  
Website : www.hirect.com

Ref. No. HIRECT/SEC/2023-24/26

August 23, 2023

**BSE Limited**

Rotunda Building,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Mumbai  
400 001 Maharashtra

**National Stock Exchange of India Limited**

"Exchange Plaza" 5<sup>th</sup> Floor, C-1, Block 'G'  
Bandra Kurla Complex,  
Bandra (East) Mumbai 400 051

Security Code No.: 504036

Symbol: HIRECT

Type of Security: Equity

**Sub: Proceedings of the 65<sup>th</sup> Annual General Meeting of the Company held on August 23, 2023**

Dear Sir/Madam,

The 65<sup>th</sup> Annual General Meeting (AGM) was held on August 23, 2023 at 11:00 am IST through Video Conferencing (VC)/Other Audio-Visual means (OAVM) to transact the business as stated in notice dated May 26, 2023 conveying the AGM.

We are enclosing herewith a summary of proceedings of the 65<sup>th</sup> Annual General Meeting of the Company as required under Regulation 30 of SEBI Listing Regulations.

Kindly acknowledge and take the same on record.

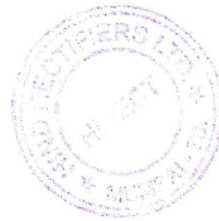
Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

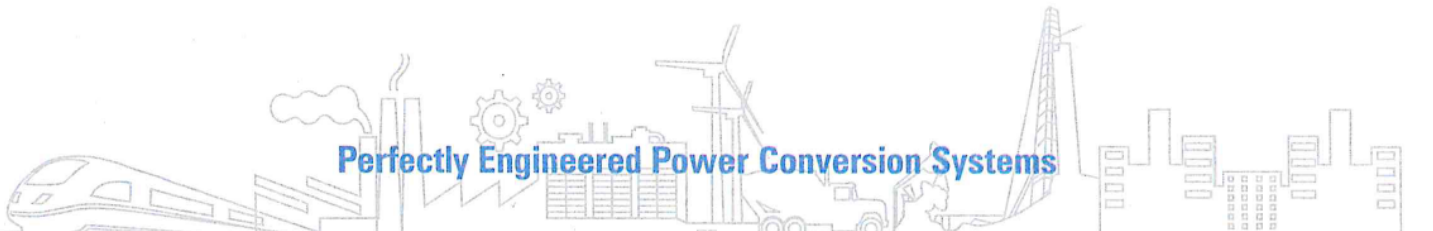
*Meenakshi*

**Meenakshi Anchlia**  
(Company Secretary & Compliance Officer)



Encl: As above.

**Perfectly Engineered Power Conversion Systems**





## HIND RECTIFIERS LIMITED

SUMMARY OF THE PROCEEDINGS OF THE 65<sup>th</sup> ANNUAL GENERAL MEETING OF HIND RECTIFIERS LIMITED HELD ON WEDNESDAY, AUGUST 23, 2023 AT 11:00 AM IST THROUGH VIDEO CONFERENCING (VC)/OTHER AUDIO-VISUAL MEANS (OAVM)

The 65<sup>th</sup> Annual General Meeting of the Members of the Company was held on Wednesday, August 23, 2023 at 11:00 am IST through video conferencing (VC)/other audio-visual means (OAVM).

Total 50 members attended the meeting as per the records of attendance.

Mr. Pradeep Goyal, Chairman of the Board, chaired the proceedings of the Meeting. All the Directors were present at the meeting through VC from their respective location except Mr. Pawan Golyan. The Chairman introduced and welcomed the Directors present at the meeting. The Chief Financial Officer, Joint Chief Financial Officer, Company Secretary, Statutory Auditor, and Secretarial Auditors were also present at the meeting.

The Chairman called the meeting to order as the requisite quorum was present.

This meeting has been convened and conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Ms. Meenakshi Anchlia, Company Secretary & Compliance Officer welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through VC.

The Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts in which Directors are interested, copy of Audited Financial Statement were available.

Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable.

The Chairman addressed the meeting and gave an overview of the business & operations and financial performance of the Company and its future outlook.

The Chairman informed the Members that the Report of the Board of Directors, the Accounts for the financial year ended March 31, 2023 and the Notice

*Meenakshi*

**HIND RECTIFIERS LIMITED**

convening the 65<sup>th</sup> AGM were taken as read as the same had already been circulated to the Members.

There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor.

It was informed that the facility for voting through the e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company has appointed Mr. Mahesh Soni Partner, M/s GMJ and Associates, Company Secretaries as Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The following resolutions as set out in the Notice convening the 65<sup>th</sup> Annual General Meeting were transacted at the meeting.

S. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Consider and adopt the Audited Financial Statement, Report of the Board of Directors and Auditors	Ordinary Resolution
2.	Re-appointment of Mr. Pawan Golyan, who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	Ratification of remuneration to Cost Auditors	Ordinary Resolution
4.	Appointment of Mr. Parimal Merchant as a Non-Executive Director of the Company	Ordinary Resolution
5.	Re-appointment of Mr. Suramya Nevatia as a Managing Director & CEO (KMP) and approval of his remuneration	Special Resolution
6.	Approval of payment of managerial remuneration to Mr. Suramya Nevatia, Managing Director & CEO (KMP)	Special Resolution
7.	Approval of payment of managerial remuneration to Mrs. Akshada Nevatia, Executive Director	Special Resolution

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## HIND RECTIFIERS LIMITED

On the invitation of the Company Secretary, Members who had registered themselves as speakers addressed the meeting through VC/OAVM and sought clarifications on the Company's business and accounts. Mr. Suramya Nevatia, Managing Director & CEO (KMP) appropriately responded to the questions raised by them.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting).

Post the question-and-answer session, the Chairman authorized Ms. Meenakshi Anchlia, Company Secretary & Compliance Officer to declare the results of the voting

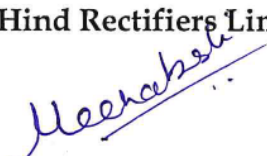
The e-voting results along with the Scrutinizer Report shall be informed to the Stock Exchanges and also be placed on the website of the Company and NSDL.

The Chairman announced that all the business set out in the Notice of the meeting had been concluded and a time period of 15 minutes would be available for voting at the meeting after which the meeting will stand closed.

The Chairman on behalf of the Board proposed thanks to all the shareholders.

The meeting concluded at 11:47 am IST (including the time allowed for e-voting at the AGM)

For Hind Rectifiers Limited

  
Meenakshi Anchlia  
(Company Secretary & Compliance Officer)

