

REF:NS:SEC

13th March, 2023

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex
Bandra (East), Mumbai - 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs/Madam,

Sub: **Sale of 2,29,80,000 equity shares representing 6.058% of the paid-up share capital of Mahindra CIE Automotive Limited by the Company**

With reference to the captioned subject, we would like to inform you that the Company has today sold 2,29,80,000 equity shares representing 6.058% of the paid-up share capital of Mahindra CIE Automotive Limited, a listed associate of the Company ("MCIE").

The sale has been executed on the stock exchange(s), at a gross price of Rs. 357.39 per share. Following the sale, the shareholding of the Company in MCIE has come down from 9.253% to 3.195% of its share capital.

The disclosures as required under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015 will be submitted in due course.

Yours faithfully,

For MAHINDRA AND MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY