

January 03, 2024

The DCS- CRD, BSE Limited, Corporate Relationship Department, 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai - 400 001

Subject: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015. Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

This is to inform the Stock Exchange that M/s DroneAcharya Aerial Innovations Limited (CIN: U29308PN2017PLC224312) has acquired a majority stake, i.e. 51% in M/s PYI Technologies Private Limited (CIN: U72502PN2022PTC210852). The latter company shall now be treated as the Subsidiary Company of DroneAcharya Aerial Innovations Limited subsequent to the share acquisition.

This strategic move is in alignment with DroneAcharya's business objectives and represents a key milestone in its growth strategy.

This is for your information and records.

Thanking you, Yours faithfully, For **DroneAcharya Aerial Innovations Limited**



Harshal J Kher Company Secretary and Compliance Officer ACS 69147



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