



DCL:SECY:2022

16<sup>th</sup> September 2022

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051

Scrip Code: 502137

Trading Symbol: DECCANCE

Dear Sir,

**Sub: Consolidated Scrutinizer's Report and Voting Result on remote e-voting and Voting during the AGM conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 42<sup>nd</sup> Annual General Meeting held on Wednesday, 14<sup>th</sup> September 2022 at 11:00 a.m. through video conferencing ('VC') / other audio visual means ('OAVM').**

Dear Sir / Madam,

Please find enclosed the Scrutinizer's Report and Voting Result on remote e-voting and voting conducted during the 42<sup>nd</sup> Annual General Meeting of the Company held on Wednesday, 14<sup>th</sup> September 2022 at 11:00 A.M. and concluded at 12:31 P.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") at the Registered Office of the Company.

Thank You,

With regards,

For Deccan Cements Limited

Bikram Keshari Prusty  
Company Secretary

*Enclosures: As stated above*

CC To:

KFin Technologies Limited

Karvy Selenium, Tower –B, Plot No.31 & 32,

Financial District, Gachibowli, Hyderabad – 500 032.





**V. SHANKAR**

B. Com., MBA, ACMA, CGMA, FCS &  
Insolvency Professional

**V Shankar & Co.,**

**Company Secretaries**

303, Block-A, Legend Commercial Complex,  
3-4-770 & 136, Opp. ICICI Bank,  
Above Keshav Medicals,  
Barkatpura, Hyderabad, Telangana - 500027  
Ph No. +91-9912257415 / 040-27557415  
E-mail: shankarviswas@yahoo.com

To  
The Chairman  
Deccan Cements Limited  
6-3-666/B, Somajiguda, Hyderabad  
Telangana-500082

**Sub: Passing of Resolution(s) through remote e-voting and voting electronically at the 42<sup>nd</sup> Annual General Meeting ("AGM") of Deccan Cements Limited held through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") on 14<sup>th</sup> September, 2022, at 11.00 a.m (IST), pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Circular No. 02/2022 dated May 5, 2022, read together with Circular No. 02/2021 dated January 13, 2021, Circular No. 20/2020 dated May 05, 2020, circulars No. 19/2021 dated December 08, 2021 and Circular No. 21/2021 dated December 14, 2021 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/ HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, permitted to convene the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue (commonly referred to as "MCA and SEBI CIRCULARS").**

The Board of Directors of Deccan Cements Limited (hereinafter referred to as the "Company") at its meeting held on 9th August, 2022 has appointed me as the Scrutinizer for the Remote E-voting process as well as to scrutinize the electronic voting conducted at the 42<sup>nd</sup> Annual General Meeting ("AGM") pursuant to Section 108 of the Companies Act, 2013 ("Act" ) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations") as amended by the



"MCA and SEBI CIRCULARS" issued in this connection both by MCA and SEBI, providing relaxation for the manner in which the AGM shall be held and conducted. The MCA and SEBI CIRCULARS provides for relaxation in the manner in which the AGM will be held including the manner of sending the Notices and Annual Reports to the shareholders and the manner of voting at the meeting, which was necessitated on account of the outbreak of COVID -19 (CORONAVIRUS) pandemic. I say, I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules and the relaxations as provided in the MCA and SEBI Circulars.

As mentioned in the Notice the proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed venue of the AGM.

#### **Report on Scrutiny**

- The Company had appointed KFin Technologies Limited ('KFIN') as the Service Provider, for the purpose of extending the facility of Remote E-Voting to the Members of the Company and for voting electronically at the AGM.
- KFIN are also the Registrar and Transfer Agent ('RTA') of the Company.
- The Service Provider had provided a system for recording the votes of the Members electronically through remote e-voting as well as at the AGM on all the items of the business forming part of the Notice and sought to be transacted in the AGM, which was held on Wednesdays , 14<sup>th</sup> September, 2022.
- The Service Provider had set up electronic voting facility on its website, <https://www.evoting.kfintech.com>.
- The Company had uploaded all the items of business to be transacted at the 42<sup>nd</sup> AGM on its website and also that of the Service Provider and also on the websites of stock exchanges viz BSE Limited and National Stock Exchange of India Limited to facilitate their Members to cast their vote through remote e-Voting.
- The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and the SEBI Listing Regulations.
- My responsibility as the Scrutinizer of the voting process, was restricted to scrutinize the E-voting process, in a fair and transparent manner and to prepare a



Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the Notice, based on the reports generated from the E-voting system provided by KFIN the service provider.

- On 22<sup>nd</sup> August 2022, the Service Provider had sent the Notice of the 42<sup>nd</sup> AGM along with Annual Report 2021-22 and E-voting details by email to 17707 Members, whose email ids were made available by the Depositories or were registered with the Company/ KFIN. For those Members whose email ids were not available/ registered, the Notice of the AGM along with Annual Report 2021-22 could not be sent. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 relating to 'e-voting Facility provided by Listed Entities'.
- The Company completed the dispatch of Notice of AGM and Annual Report 2021-22 by email to the Members by 22<sup>nd</sup> August, 2022.
- The Cut-off date for the purposes of identifying the Members entitled to vote on the resolutions placed for approval of the Members was Friday, 9<sup>th</sup> September, 2022.
- As prescribed in the aforesaid provisions, the Remote E-Voting facility was kept open for three days from Sunday, 11<sup>th</sup> September, 2022 at 9.00 A.M. (IST) to Tuesday, 13<sup>th</sup> September, 2022 at 5:00 P.M. (IST).
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- As prescribed in clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration)) Rules, 2014, the Company has released an advertisement on 22<sup>nd</sup> August 2022, which was published on 23<sup>rd</sup> August 2022 (21 days before the date of the AGM) of all edition of 'Business Standard an English language newspaper having country-wide circulation; and in Andhra Prabha a regional language Telugu newspaper. The notice published in the newspaper carried the required information as specified in Sub Rule 4(v) (a) to (h) of the said Rule 20.
- At the end of the-voting period on Tuesday, 13th September, 2022 at 5.00 P.M., the voting portal of the Service Provider was blocked forthwith.



- KFIN provided me the names, DP ID/ folio numbers and shareholding of Members who had cast their votes through remote e-voting.
- At the AGM held through VC / OAVM, on Wednesday, 14<sup>th</sup> September 2022, after considering all the items of business, the facility to vote electronically through Instapoll was provided to facilitate those Members who were attending the meeting through VC / OAVM but could not participate in the Remote E-voting to cast their votes.
- On 14<sup>th</sup> September 2022, after tabulating the votes cast electronically by the system provided by KFIN, the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. P Sindhuja and Ms. C V Shruti who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20. After the voting by electronic means the votes cast through remote E-voting process was tabulated for the purpose of considering the total votes cast by the shareholders through both ways.
- Thereafter, I as Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the electronic voting done at the AGM, the details of which are as follows

The results of the Remote E-voting together with that of the voting conducted at the AGM by way of Electronic means are as under

Details	Remote E-voting	Voting through electronic means at AGM	Total Voting
Number of members who cast their votes	111	15	126
Total number of shares held by them	8319617	1642	8321259
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder		
Abstained/ Less voted	Various as mentioned in each of the resolution		
Invalid votes	NA		

**Note:**

1. Percentage of votes cast in favour or against the resolutions is calculated based on the valid votes cast through remote e-voting and through electronic voting at the AGM.
2. The votes are considered invalid on account of abstained from voting or voting for lesser number of shares than actually held as on the cut off date



**Ordinary Business:**

**Item No.1 of the Notice (As an Ordinary resolution):**

To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2022 and the reports of the Board of Directors and Auditors thereon

Manner of Voting	Votes Cast in favour of the resolution		Votes against the resolution		Abstained/ Less voted	
	Nos	Percentage	Nos	Percentage	Nos	Percentage
Total votes through Remote e-voting and voting by electronic means at the meeting	8257765	99.9999%	5	0.0001%	63489	0

***Item No.1 of the Notice stands passed with requisite majority.***

**Item No.2 of the Notice (As an Ordinary resolution)**

To consider declaration of final dividend for FY 2021-22

Manner of Voting	Votes Cast in favour of the resolution		Votes against the resolution		Abstained/ Less voted	
	Nos	Percentage	Nos	Percentage	Nos	Percentage
Total votes through Remote e-voting and voting by electronic means at the meeting	8321254	99.9999%	5	0.0001%	0	0

***Item No.2 of the Notice stands passed with requisite majority.***

**Item No.3 of the Notice (As an Ordinary resolution):**

To consider appointment of Mr. S Venkateswarlu (DIN: 08602254) as Director, who retires by rotation

Manner of Voting	Votes Cast in favour of the resolution		Votes against the resolution		Abstained/ Less voted	
	Nos	Percentage	Nos	Percentage	Nos	Percentage
Total votes through Remote e-voting and voting by electronic means at the meeting	7919735	95.1757%	401435	4.8243%	89	0

***Item No.3 of the Notice stands passed with requisite majority.***



**Item No.4 of the Notice (As an Ordinary resolution):**

To consider re-appoint of the Statutory Auditors of the company and fix their remuneration for a second time of five consecutive years

Manner of Voting	Votes Cast in favour of the resolution		Votes against the resolution		Abstained/ Less voted	
	Nos	Percentage	Nos	Percentage	Nos	Percentage
Total votes through Remote e-voting and voting by electronic means at the meeting	8321161	99.9999%	9	0.0001%	89	0

***Item No.4 of the Notice stands passed with requisite majority.***

**Special Business:**

**Item No.5 of the Notice (As an Ordinary resolution)**

To consider and ratify Cost Auditor's remuneration for the Financial Year 2022-23.

Manner of Voting	Votes Cast in favour of the resolution		Votes against the resolution		Abstained/ Less voted	
	Nos	Percentage	Nos	Percentage	Nos	Percentage
Total votes through Remote e-voting and voting by electronic means at the meeting	8321161	99.9999%	9	0.0001%	89	0

***Item No.5 of the Notice stands passed with requisite majority.***

**Item No.6 of the Notice (As a Special resolution):**

To consider the payment of commission to the Non-executive Directors of the company

Manner of Voting	Votes Cast in favour of the resolution		Votes against the resolution		Abstained/ Less voted	
	Nos	Percentage	Nos	Percentage	Nos	Percentage
Total votes through Remote e-voting and voting by electronic means at the meeting	8321161	99.9999%	9	0.0001%	89	0

***Item No.6 of the Notice stands passed with requisite majority.***



All the Resolutions mentioned in the AGM Notice dated 09<sup>th</sup> August, 2022 as per the details above stands passed under Remote E-voting and voting conducted at AGM electronically with the requisite majority and hence deemed to be passed as on the date of the AGM. I hereby confirm that I am maintaining the soft copy of the Registers received from the Service Provider in respect of the votes cast through Remote E-Voting and voting conducted at AGM by way of electronic means by the Members of the Company. All other relevant records relating to Remote E-voting and Electronic voting is under my safe custody and will be handed over to the Company Secretary for safe keeping, after the Chairman signs the Minutes.

Thanking you  
For V.Shankar & Co.,  
Company Secretaries

V.Shankar  
Proprietor  
FCS 7638, CP 8446  
UDIN: F007638D000979180



Place: Hyderabad  
Date: 15<sup>th</sup> September 2022

The following were the witnesses to the unblocking the votes cast through remote e-voting.

1. Sindhuja P
2. Shruthi

Received the Report together with other data/records mentioned therein:

Place: Hyderabad  
Date: 15<sup>th</sup> September 2022

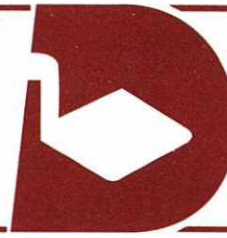
DECCAN CEMENTS LIMITED

*M. B. Raju*

M.B. RAJU  
EXECUTIVE CHAIRMAN

DIN - 00016652





## Declaration of Results of remote e-voting and voting during the 42nd AGM

The 42<sup>nd</sup> Annual General Meeting (AGM) of the Members of Deccan Cements Limited ('the Company') was held through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), on Wednesday, 14<sup>th</sup> September 2022 at 11:00 A.M.

In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided to its Members the facility of remote e-voting platform of M/s. KFin Technologies Limited and voting during the AGM (InstaPoll) to cast their votes on the Resolutions proposed in the Notice dated 9<sup>th</sup> August 2022 convening the 42<sup>nd</sup> AGM.

The remote e-voting commenced on Sunday, 11<sup>th</sup> September 2022 at 09:00 a.m. and ended on Tuesday, 13<sup>th</sup> September 2022 at 05:00 p.m. The voting rights of the Members were reckoned based on the number of shares held by them as on the "cut-off" date i.e., Friday, 9<sup>th</sup> September 2022.

Mr.V.Shankar, Company Secretary (Membership No. FCS-7638 and C.P. No. 8446), Hyderabad, was appointed by the Board of Directors of the Company for the purpose of scrutinizing the process of remote e-voting and voting during the AGM' (InstaPoll) in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all votes cast through remote e-voting and voting during the AGM (InstaPoll) and after completion of authentication and reconciliation process, submitted his report on 15<sup>th</sup> September 2022.

Based on the Scrutinizer's Report dated 15th September 2022, the consolidated results of the votes cast are as under:

Item Nos.	Items of Business	Number & percentage of votes cast in favour	Number & percentage of votes cast against	Number & percentage of invalid votes
	<b>ORDINARY BUSINESS:</b>			
1	To consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2022 and the reports of the Board of Directors and Auditors thereon (Ordinary Resolution)	82,57,765 99.9999%	5 0.0001%	63,489
2	To consider declaration of final dividend for FY 2021-22 (Ordinary Resolution)	83,21,254 99.9999%	5 0.0001%	Nil

Item Nos.	Items of Business	Number & percentage of votes cast in favour	Number & percentage of votes cast against	Number & percentage of invalid votes
3	To consider appointment of Mr. S Venkateswarlu (DIN: 08602254) as Director, who retires by rotation (Ordinary Resolution)	79,19,735 95.1757%	4,01,435 4.8243%	89
4	To consider re-appoint of the Statutory Auditors of the company for a second time of five consecutive years and fix their remuneration (Ordinary Resolution)	83,21,161 99.9999%	9 0.0001%	89
<b>SPECIAL BUSINESS:</b>				
5	To ratify Cost Auditor's remuneration for the Financial Year 2022-23 (Ordinary Resolution)	83,21,161 99.9999%	9 0.0001%	89
6	To consider the payment of commission to the Non-executive Directors of the company (Special Resolution)	83,21,161 99.9999%	9 0.0001%	89

Based on the Scrutinizer's Report, all the aforesaid Resolutions as contained in the Notice dated 9<sup>th</sup> August 2022 convening the 42<sup>nd</sup> AGM were duly approved with requisite majority by the Members of the Company through remote e-voting and voting conducted during the AGM (InstaPoll).

For Deccan Cements Limited



M. B. Raju  
Chairman (DIN: 00016652)

Place: Hyderabad  
Date: 16th September 2022