



## HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower "A", 8th Floor,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.  
Tel (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105  
E-mail : hcl@hindcompo.com  
Website : www.hindcompo.com  
CIN No. L29120MH1964PLC012955

29<sup>th</sup> May, 2019

To  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Scrip Code: 509635

The Manager - Listing  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
SYMBOL: HINDCOMPOS

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year and year ended 31<sup>st</sup> March, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Vikram Soni  
Company Secretary & Compliance Officer  
Membership No. A36705



### Regional Sales Offices

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East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788

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West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

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North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

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South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722

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## DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### Related Party Disclosure :

#### (A) Relationships:

##### (i) Joint ventures in which the entity is a joint venturer:

Compo Advics (India) Pvt. Ltd.

##### (ii) Key Management Personnel (KMP):

###### Whole Time Directors

Mr. Raghu Mody, Executive Chairman

Mr. P. K. Choudhary, Managing Director

###### Chief Financial Officer (CFO)

Mr. Sunil Jindal, Chief Financial Officer

###### Company Secretary

Mr. Amit Goenka, V.P. Finance & Company Secretary (resigned as Company Secretary w.e.f. 7th May, 2018)

Mr. Vikram Soni, Company Secretary and Compliance Officer (appointed w.e.f. 8th May, 2018)

##### (iii) Relatives of Key Managerial Personnel / Directors:

Mrs. Shashi Mody (Daughter-in-law of Mr. Raghu Mody, Executive Chairman)

Mr. Varunn Mody, (Husband of Smt. Sakshi Mody, Non Executive Director)

##### (iv) Non Executive Directors:

Mr. Ashok B Vadiya, Independent Director

Mr. K. S. Brar, Independent Director

Mr. Deepak Sethi, Independent Director

Mr. Chakrapani Misra, Independent Director

Mrs. Sakshi Mody, Non Executive Director

##### (v) Other Related Parties:

Rasoi Ltd.

J L Morison India Ltd.

Pallawi Resources Ltd.

Pallawi Trading & Mfg. Co. Ltd.

Looklink Advisory Services LLP (previously known as Looklink Finance Ltd)

Noble Business Solutions Limited (previously known as Noble Trading Co. Ltd.)

Lotus Udyog LLP (previously known as Lotus Udyog Ltd.)

Surdas Trading & Mfg. Co. Ltd.

Leaders Healthcare Ltd.

Goodpoint Advisory Services LLP

Axon Trading & Mfg. Co. Ltd.

Silver Trading & Services Ltd.

Rasoi Express Pvt. Ltd.

#### (B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:

(Rs. In Lakhs)

Particulars	Half Year Ended 31st Mar. 2019	Year Ended 31st Mar. 2019
<b>(i) Inter Corporate Deposits Given</b>		
Pallawi Resources Limited (secured)	1,760.00	1,760.00
<b>(ii) Rent Paid</b>		
Rasoi Limited	Nil	Nil
J L Morison (India) Limited *	7.79	16.68
Pallawi Resources Limited *	2.12	4.26
Mr. Varunn Mody*	9.42	18.28
* Including Service Tax / GST		
<b>(iii) Income</b>		
Compo Advics (India) Pvt. Ltd.		
- Marketing Fees and Royalty	3.19	6.66
- Reimbursement of expenses	Nil	Nil
Pallawi Resources Limited		
- Interest Income	46.55	46.55
<b>(iv) Dividend Received</b>		
J L Morison (India) Limited	-	2.73
Rasoi Limited	-	1.66



Particulars	(Rs. In Lakhs)	
	Half Year Ended 31st Mar. 2019	Year Ended 31st Mar. 2019
<b>(v) Dividend Given</b>		
Rasoi Limited	-	30.76
J L Morison (India) Limited	-	5.64
Leaders Health Care Ltd.	-	12.38
Surdas Trading & Mfg. Co. Ltd.	-	1.26
Goodpoint Advisory Services LLP	-	0.99
Lotus Udyog LLP	-	0.95
Pallawi Resources Ltd.	-	0.90
Pallawi Trading & Mfg. Co. Ltd.	-	0.87
Axon Trading & Mfg. Co. Ltd.	-	0.64
Looklink Advisory Services LLP	-	0.48
Silver Trading & Services Ltd.	-	0.40
Noble Business Solutions Limited	-	0.28
<b>(vi) Salaries and other employee benefits to Whole Time Directors and KMP</b>		
Mr. Raghu Mody	120.29	196.29
Mr. P.K. Choudhary	51.75	85.96
Mr. Amit Goenka (upto 7th May, 2018)	-	4.79
Mr. Sunil Jindal	11.82	21.32
Mr. Vikram Soni (w.e.f. 8th May, 2018)	4.49	7.70
<b>(vii) Salaries and other employee benefits to relatives of Directors and KMP</b>		
Mrs. Shashi Mody	20.74	27.75
Mr. Varunn Mody	43.42	80.30
<b>(viii) Sitting fees and commission to independent and non executive directors</b>		
Mr. Ashok B Vadiya	2.70	3.40
Mr. K. S. Brar	2.70	3.50
Mr. Deepak Sethi	2.20	2.60
Mr. Chakrapani Misra	2.70	3.50
Mrs. Sakshi Mody	0.10	0.20
<b>(ix) Other Transactions</b>		
Rasoi Express Pvt. Ltd. (Purchase of Air Ticket)	56.29	116.22
Compo Advics (India) Pvt. Ltd. (Sale of Raw Material(Net))	16.75	36.21
<b>(C) Balances outstanding with related parties referred in (A) above, in ordinary course of business:</b>		(Rs. In Lakhs)
Particulars	As at 31st Mar. 2019	As at 31st Mar. 2019
<b>(i) Receivable:</b>		
- <b>Inter Corporate Deposits:</b>		
Pallawi Resources Limited (secured)	1,750.00	1,750.00
- <b>Others Receivable:</b>		
Compo Advics (India) Pvt. Ltd.	26.84	26.84
Pallawi Resources Limited	40.99	40.99
Mr. Varunn Mody	6.60	6.60
<b>(ii) Payable:</b>		
- <b>Salaries and other employee benefits to Whole Time Directors and KMP</b>		
Mr. Raghu Mody	28.86	28.86
- <b>Commission to Independent directors</b>		
Mr. Ashok B Vadiya	1.90	1.90
Mr. K. S. Brar	1.90	1.90
Mr. Deepak Sethi	1.90	1.90
Mr. Chakrapani Misra	1.90	1.90
- <b>Others</b>		
Rasoi Express Pvt. Ltd.	11.26	11.26
<b>(iii) Investment in:</b>		
J L Morison (India) Limited (at cost)	515.49	515.49
Rasoi Limited (at cost)	866.35	866.35
Compo Advics (India) Pvt. Ltd. (at cost)	980.00	980.00

Note:

- i) No amount pertaining to related parties has been provided for as doubtful debts. Also no amount has been written off/back
- ii) The related parties are as identified by the Company and relied upon by the Auditors.

For Hindustan Composites Limited

  
Vikram Soni

Company Secretary & Compliance Officer  
Membership No: A35705

