

Date: 30<sup>th</sup> May, 2023

To,  
The Department of Corporate Services  
BSE Limited  
Floor No. 25, P.J Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 543351**

Dear Sir/Madam,

**Subject: Outcome of Board Meeting held on 30<sup>th</sup> May, 2023**

Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the company at its meeting held today i.e. 30<sup>th</sup> May, 2023 at 04:30 P.M. has inter alia, approved and taken on record the following items:

1. Approved the Standalone Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2023.
2. The Report of the Statutory Auditor is with unmodified opinion with respect to Standalone Audited Financial Results of the Company for the half year and year ended 31<sup>st</sup> March, 2023.
3. Declaration by the Whole-Time Director under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.
4. Declaration by the Chief Executive Officer and Chief Financial Officer under Regulation 33(2)(a) of SEBI (LODR) Regulations, 2015.

We enclosed herewith the Standalone Audited Financial Results of the Company for the half year and year ended on 31<sup>st</sup> March, 2023.

The Board Meeting commenced at 04:30 P.M and concluded at 05:15 P.M.

Please take the above information on your records.  
For, **Naapbooks Limited**

**CS Sahul Jotaniya**  
**Company Secretary & Compliance Officer**  
**ACS No. 43006**

CIN : L72900GJ2017PLC096975

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📍 3rd Floor, Broadway Business Center,  
Law Garden, Ahmedabad - 380006

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## Naapbooks Limited

(Formerly Known as Naapbooks Private Limited)

THIRD FLOOR, BUSINESS BROADWAY CENTER ABOVE V-MART,

LAW GARDEN AHMEDABAD

CIN - L72900GJ2017PLC096975

E Mail id: compliance@naapbooks.com Mobile No: 9016323227

### Statement of Assets and Liabilities

Particulars	(₹ Lakhs)	
	Audited As at 31st March 2023	Audited As at 31st March 2022
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' funds</b>		
Share capital	195.66	185.66
Reserves and surplus	563.74	439.04
Money received against share warrants		
	<b>759.40</b>	<b>624.70</b>
<b>Share application money pending allotment</b>		
<b>(2) Non-current liabilities</b>		
Long-term borrowings	32.62	25.52
Deferred tax liabilities (Net)	4.50	3.93
	<b>37.11</b>	<b>29.45</b>
<b>(3) Current liabilities</b>		
Short-term borrowings	47.81	6.35
Trade payables	0.00	0.00
-[A] Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-[B] Total outstanding dues of creditors other than micro enterprises and small enterprises	106.04	100.96
Other current liabilities	51.05	26.43
Short-term provisions	17.15	1.72
	<b>222.05</b>	<b>135.45</b>
<b>Total</b>	<b>1,018.56</b>	<b>789.60</b>
<b>II. ASSETS</b>		
<b>(1) Non-current assets</b>		
Property Plant & Equipment		
a) Tangible assets	84.69	99.08
b) Intangible assets	61.32	69.17
c) Intangible assets under development	366.40	132.55
Non Current Investments	0.30	0.30
Other Non Current Assets	4.75	8.64
	<b>517.46</b>	<b>309.73</b>
<b>(2) Current assets</b>		
Trade receivables	88.02	302.42
Cash and cash equivalents	76.68	2.17
Short-term loans and advances	320.03	171.96
Other Current Assets	16.36	3.32
	<b>501.10</b>	<b>479.87</b>
<b>Total</b>	<b>1,018.56</b>	<b>789.60</b>

For and on behalf of the Board of Directors of  
Naapbooks Limited

Yaman Saluja  
Whole Time Director & CFO  
DIN: 07773205

Place: Ahmedabad  
Date: 30th May, 2023

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**Statement of Financial Results**

Particulars	(₹ Lakhs)				
	Audited For the half year ended 31st March 2023	Unaudited For the half year ended 30th September 2022	Audited For the half year ended 31st March 2022	Audited For the year ended 31st March 2023	Audited For the year ended 31st March 2022
I. Revenue from operations	406.99	114.39	142.92	521.38	280.45
II. Other income	5.64	0.12	0.02	5.76	0.02
III. <b>Total Revenue</b>	<b>412.63</b>	<b>114.51</b>	<b>142.93</b>	<b>527.14</b>	<b>280.47</b>
IV. <b>Expenses</b>					
Development expenses	230.07	0.00	0.00	230.07	3.39
Employee benefits expenses	58.02	57.45	67.87	115.48	125.70
Finance costs	4.11	2.67	6.65	6.78	8.73
Depreciation and Amortisation expenses	24.01	23.33	16.47	47.34	45.60
Other expenses	24.78	15.94	24.44	40.73	61.93
<b>Total expenses</b>	<b>340.99</b>	<b>99.39</b>	<b>115.43</b>	<b>440.38</b>	<b>245.34</b>
V. Profit before exceptional and extraordinary items and tax	71.64	15.12	27.50	86.76	35.13
(III- IV)					
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	71.64	15.12	27.50	86.76	35.13
VIII. Extraordinary items					
IV. Profit before tax	71.64	15.12	27.50	86.76	35.13
V. <b>Tax expense:</b>					
Current tax	18.93	3.44	6.47	22.37	8.46
Tax for Earlier Years	0.00	1.12	-1.72	1.12	-1.72
Deferred tax	0.76	-0.20	4.36	0.57	5.14
VI. Profit for the year	<b>51.95</b>	<b>10.75</b>	<b>18.39</b>	<b>62.70</b>	<b>23.26</b>
VII. Earnings per equity share: Basic and diluted (In ₹ )	2.80	0.58	1.14	3.38	1.44
Debt Equity Ratio	0.11	0.15	0.05	0.11	0.05
Debt Service Ratio	16.76	10.03	13.87	16.76	13.87
Interest Service/Coverage Ratio	13.80	6.66	5.14	13.80	5.02

For and on behalf of the Board of Directors of Naapbooks Limited

Place: Ahmedabad  
 Date: 30th May, 2023

Yaman Saluja  
 Whole Time Director & CFO  
 DIN: 07773205

- i) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May 2023
- ii) The financial results include the results for the Half Year ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures upto the half year ended 30th September, 2022 of that financial year
- iii) Earning per share (EPS): Earning per share have been calculated on the weighted average of the Share capital outstanding during the year. 1,00,000/- Equity Shares of Face Value Rs. 10/- each were allotted on 31st March, 2023, therefore the same have not been considered for calculation of Weighted Average of Share Capital Outstanding during the year
- iv) Previous year/period figures have been re-grouped and re-arranged wherever necessary.
- v) The Financial Results have been prepared in accordance with the Generally Accepted Accounting Standards as notified under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India as amended from time to time. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME Exchange as referred to in Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, are exempted from the compulsory requirement of adoption of IND-AS.
- vi) The Company has prepared only standalone results, however as provided in Rule 6 of the Companies Accounts Rules, 2014 requirement of Schedule III to the Companies Act, 2013 has been complied with.
- vii) The company has only one business segment therefore as per AS 17 Segment information disclosure is not applicable
- viii) The board does not recommend to pay final dividend for Financial Year 2022-23

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**Statement of Cash Flows**

	(₹ Lakhs)	
PARTICULARS	Audited Year ended 31st March 2023	Audited Year ended 31st March 2022
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit for the year	86.76	35.13
<b>Add:</b>		
(a) Depreciation & Amortization	47.34	45.60
(b) Financial & Interest Expenses	6.78	8.73
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>140.87</b>	<b>89.46</b>
<b>Add/Deduct:</b>		
(a) Increase/Decrease in Trade Payables	5.09	35.29
(b) Increase/Decrease in Other Current Liabilities	24.62	0.27
(c) Increase/Decrease in Trade Receivables	214.40	(182.07)
(d) Increase/Decrease in Short Term Loans & Advances	(148.08)	(93.63)
(e) Increase/Decrease in Short Term Borrowing	41.46	(16.00)
(f) Increase/Decrease in Other Current Assets	(13.05)	1.68
<b>Total Working Capital Adujstment</b>	<b>124.45</b>	<b>(254.46)</b>
<b>CASH GENERATED FROM OPERATIONS</b>	<b>265.32</b>	<b>(165.01)</b>
<b>Deduct:</b>		
Direct Taxes Paid (Net)	8.06	17.61
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>257.26</b>	<b>(182.62)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
(a) Purchase of Fixed Assets & Intangible Assets under Development	(258.95)	(216.99)
(b) Change in Other Non Current Assets	3.89	(3.99)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(255.06)</b>	<b>(220.98)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
(a) Share Issue Proceeds	72.00	399.01
(b) Net Increase in Borrowings (Net of Loan Converted to Equity)	7.10	14.58
(c) Interest exps	(6.78)	(8.73)
<b>NET CASH FROM IN FINANCING ACTIVITIES</b>	<b>72.32</b>	<b>404.86</b>
<b>NET INCREASE(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>74.51</b>	<b>1.26</b>
<b>OPENING BALANCE- CASH AND CASH EQUIVALENT</b>	<b>2.17</b>	<b>0.91</b>
<b>CLOSING BALANCE- CASH AND CASH EQUIVALENT</b>	<b>76.68</b>	<b>2.17</b>

\*Previous year's figures have been regrouped/reclassified wherever applicable.

For and on behalf of the Board of Directors  
of Naapbooks Limited

Place: Ahmedabad  
Date: 30th May, 2023

Yaman Saluja  
Whole Time Director & CFO  
DIN: 07773205

**Naapbooks Limited**  
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**CIN - L72900GJ2017PLC096975**

**Additional Information, as required under Schedule III to the Companies Act, 2013 to be read along with Rule 6 of The Companies (Accounts) Rules, 2014, of Enterprises Consolidated As Subsidiary / Associates / Joint Ventures for the year ended 31st March, 2023**

<b>Name of the entity in the Group</b>	<b>Net Assets, i.e., total assets minus total liabilities</b>		<b>Share in profit or loss</b>	
	As % of consolidated net assets	Amount (₹ Lakhs)	As % of consolidated profit or loss	Amount (₹ Lakhs)
<b>Parent</b>				
Naapbooks Limited	99.96%	759.10	100.00%	62.70
<b>Associates</b> (as per proportionate consolidation)				
Indian				
Ndear Technologies Private Limited	0.04%	0.30	0.00%	0.00
<b>TOTAL</b>	<b>100%</b>	<b>759.40</b>	<b>100%</b>	<b>62.70</b>

For and on behalf of the Board of Directors of Naapbooks Limited

Place: Ahmedabad  
Date: 30th May, 2023

Yaman Saluja  
Whole Time Director & CFO  
DIN: 07773205



**INDEPENDENT AUDITOR'S REPORT**

To,  
**THE BOARD OF DIRECTORS OF  
NAAPBOOKS LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone audited annual financial results of **NAAPBOOKS LIMITED** for the half year ended **31<sup>st</sup> March, 2023** and the year-to-date results for the period from **01<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

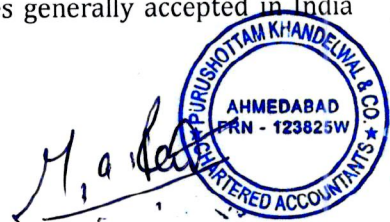
- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the half year ended **31<sup>st</sup> March, 2023** as well as the year to date results for the period from **01<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023**.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India



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and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the

*M. A. Das*



date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

The Statement includes the results for the half year ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Half year of the current financial year.

**For, Purushottam Khandelwal & Co.  
Chartered Accountant**

**CA Mahendrasingh Rao  
Partner  
M. No. 154239  
UDIN: 23154239BGTESH4278**

**Place: Ahmedabad  
Date: 30<sup>th</sup> May, 2023**



**Date:- 30<sup>th</sup> May, 2023**

To  
The Department of Corporate Services,  
BSE Limited  
Floor No. 25, P.J Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 543351 (NBL)**



**Subject: Declaration pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We do hereby confirm, declare and certify that the standalone audited financial results of the half year and year-ended 31<sup>st</sup> March, 2023 does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

You are requested to take the same on record.

For, **Naapbooks Limited**



**Ashish Jain**  
**Director & CEO**  
**DIN: 07783857**



**Xaman Saluja**  
**Whole-Time Director & CFO**  
**DIN: 07773205**

CIN : L72900GJ2017PLC096975

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**Date: - 30<sup>th</sup> May, 2023**

To  
The Department of Corporate Services,  
BSE Limited  
Floor No. 25, P.J Towers,  
Dalal Street, Mumbai- 400001

**Scrip Code: 543351 (NBL)**

**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO /GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD /CMD /56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company, M/s. Purushottam Khandelwal & Co., Chartered Accountant, Ahmedabad have issued an Audit Report with unmodified opinion on the standalone Audited Financial Results of the Company for the half year and year ended March 31, 2023.

You are requested to take the same on record.

For, **Naapbooks Limited,**



**Yaman Saluja**

**Whole-Time Director & CFO**

**DIN: 07773205**



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