



April 29, 2023

Scrip Code - 543715
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IEL
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Sub: Reporting of initial disclosure to be made by entities identified as Large Corporates

Dear Sirs,

Pursuant to SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ('SEBI Operational circular'), we hereby confirm that Indiabulls Enterprises Limited, is not a Large Corporate as per the applicability criteria given under the Chapter XII of the said SEBI Operational Circular.

Relevant disclosure required under the said SEBI Operational Circular, is given in the enclosed Annexure.

We request you to kindly take the same on record.

Thanking you,
Yours sincerely,

for **Indiabulls Enterprises Limited**

AKHILENDRA
BAHADUR SINGH
Akhilendra Bahadur Singh
Company Secretary

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AKHILENDRA BAHADUR SINGH
Date: 2023.04.29 19:01:42
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Encl: a/a

Indiabulls Enterprises Limited

Registered Office: 5th floor, Plot No. 108, IT Park, Udyog Vihar, Phase 1, Gurugram – 122016, Haryana | Tel/Fax: 0124 4109501
Corporate Office: One International Center (formerly IFC), Tower - 1, 4th Floor, S. B. Marg, Elphinstone (W), Mumbai – 400013, Maharashtra | Tel: 022 62498580 | Fax: 022 61899600
CIN: U71290HR2019PLC077579, Website: www.indiabullsentprises.com, Email: cs.iwsl@indiabulls.com



Annex - XII-A: Initial Disclosure

Sl. No.	Particulars	Details
1	Name of the company	Indiabulls Enterprises Limited
2	CIN	U71290HR2019PLC077579
3	Outstanding borrowing of company as on 31st March (in Rs. crore)	Rs 6.41 crores
4	Highest credit rating during the previous FY along with name of the CRA	Not applicable
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021: **Not applicable**

AKHILENDRA
BAHADUR SINGH

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Date: 2023.04.29 20:32:06
+05'30'

Akhilendra Bahadur Singh
Company Secretary
E-mail ID: Akhilendra.singh@indiabulls.com

VIJAY KUMAR
AGRAWAL

Digitally signed by VIJAY
KUMAR AGRAWAL
Date: 2023.04.29 20:39:54
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Vijay Kumar Agrawal
Chief Financial Officer
E-mailID: agrawal.vijay@ibenterprises.in

*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Indiabulls Enterprises Limited