



September 1, 2020

To

**The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001**

Company Scrip Code: 500411

**National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051**

Company Scrip Code: THERMAX EQ

Sub: Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is with reference to our earlier communication dated June 18, 2020, we wish to inform you as under:

1. Mr. M.S. Unnikrishnan has stepped down as the Managing Director (MD) & Chief Executive Officer (CEO) of the Company from the close of business hours w.e.f. August 31, 2020.
2. Mr. Ashish Bhandari has taken over as the MD & CEO of the Company w.e.f. September 1, 2020.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **THERMAX LIMITED**

**Kedar P. Phadke
Company Secretary**