

To,  
Listing Manager  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No: C/1, G Block,  
Bandra Kurla Complex- Bandra(E),  
Mumbai - 400051

The Secretary  
BSE Limited  
PJ Towers  
Dalal Streets  
Mumbai- 400001

Symbol: EMIL  
Series: EQ  
ISIN: INE02YR01019

Scrip Code: 543626

**Sub: Statement on Deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI Listing Regulations, 2015, please find enclosed a statement deviation or variation for the quarter ended 30<sup>th</sup> June 2023.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings on 11<sup>th</sup> August 2023.

Thanking You,

For and on behalf of **Electronics Mart India Limited**

**RAJIV**  
**KUMAR**  
**Rajiv Kumar**

Digitally signed by  
RAJIV KUMAR  
Date: 2023.08.11  
16:54:20 +05'30'

Company Secretary and Compliance Officer

Date: 11<sup>th</sup> August 2023

Place: Hyderabad

Encl as Above:

**Statement of Deviation/ Variation in utilization of funds raised**

|  |                                       |
|--|---------------------------------------|
| Name of listed entity  | <b>Electronics Mart India Limited</b> |
| Mode of Fund-Raising   | Public Issue                          |
| Date of Raising Funds  | 12-10-2022                            |
| Amount Raised (in Rs. Crores)  | 500                                   |
| Report filed for Quarter ended   | 30-06-2023                            |
| Monitoring Agency  | Applicable                            |
| Monitoring Agency Name, if applicable  | ICICI Bank Limited                    |
| Is there a Deviation / Variation in use of funds raised  | No                                    |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable                        |
| If Yes, Date of shareholder Approval   | Not Applicable                        |
| Explanation for the Deviation / Variation  | Not Applicable                        |
| Comments of the Audit Committee after review   | No Comments                           |
| Comments of the auditors, if any   | No Comments                           |

| Original Object | Modified Object, if any | Original Allocation (In Rs. Crore) | Modified allocation, if any (In Rs. Crore) | Funds Utilized (In Rs. Crore) | Amount of Deviation/Variation for the quarter according to applicable object (In Rs. Crore) | Remarks if any |
|-----------------|-------------------------|------------------------------------|--|-------------------------------|---|----------------|
| 1               | N.A.                    | 111.441                            | 0  | 20.090                        | 0   |                |
| 2               | N.A.                    | 220.000                            | 0  | 220.000                       | 0   |                |
| 3               | N.A.                    | 55.000                             | 0  | 55.000                        | 0   |                |
| 4               | N.A.                    | 81.659                             | 0  | 81.659                        | 0   |                |

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e., prospectus, letter of offer, etc.

For and on behalf of **Electronics Mart India Limited**

**Rajiv Kumar**

Company Secretary and Compliance Officer

Bajaj Electronics is a Trademark of **ELECTRONICS MART INDIA LIMITED**

CIN L52605TG2018PLC126593

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 Corp. Office : M.No. 6-3-666/A1 to 7, 1st Floor, Opp. NIMS Hospital, Punjagutta Main Road, Hyderabad-500082. Ph : 040-23230244  
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