

29th April 2023

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra -Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs/ Madam,

Sub: Newspaper Publication – Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 28th April 2023

Please find enclosed extracts of the newspaper publication of the audited standalone and consolidated financial results for the fourth quarter and financial year ended 31st March 2023 approved by the Board of Directors of the Company at their meeting held on Friday, 28th April 2023. The said Financial Results were published today in compliance with Regulation 47 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	29 th April 2023	Mumbai, New Delhi, Kolkata, Bengaluru, Chennai, Hyderabad, Ahmedabad, Lucknow, Chandigarh, Kochi, Pune, Bhubaneshwar
2.	Sakal (Marathi)	29 th April 2023	Mumbai, Navi Mumbai, Raigad and Thane.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investors/disclosures-reg-46-62/corporate-governance#newspaper-publication>

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary

Enclosure: As above



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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Rs. in Crore

	STANDALONE			CONSOLIDATED		
	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2022	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2022
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1 Total Revenue from operations	2,994.15	10,928.80	2,442.44	3,462.69	12,699.53	2,865.08
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	943.73	2,752.58	834.08	921.47	2,816.50	862.38
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	943.73	2,698.07	834.08	933.89	2,803.76	868.47
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	684.12	1,984.32	600.80	674.92	2,071.20	628.51
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	690.12	1,900.20	594.08	682.28	2,036.49	602.06
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.72	246.72	246.60	246.72	246.72	246.60
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	18,313.37	18,313.37	16,649.71
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations)						
Basic (Rs.)	5.55	16.09	4.87	5.52	16.81	5.06
Diluted (Rs.)	5.54	16.08	4.87	5.51	16.79	5.05

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>
- The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone and Consolidated financial results are in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Board of Directors of the Company have proposed a dividend of Rs. 6.00 per share on equity share of face value Rs.2/- each, i.e.300%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs. 741.32 crore.

**For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited**

Date : 28 April 2023
Place : Mumbai

**Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]**

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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Corporate Office: Mahindra Towers, 4th Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000 Fax: +91 22 24984170 / 71

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

Rs. in Crore

	STANDALONE			CONSOLIDATED		
	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2022	Quarter ended 31 March 2023	Year ended 31 March 2023	Quarter ended 31 March 2022
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
1 Total Revenue from operations	2,994.15	10,928.80	2,442.44	3,462.69	12,699.53	2,865.08
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	943.73	2,752.58	834.08	921.47	2,816.50	862.38
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	943.73	2,698.07	834.08	933.89	2,803.76	868.47
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	684.12	1,984.32	600.80	674.92	2,071.20	628.51
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	690.12	1,900.20	594.08	682.28	2,036.49	602.06
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.72	246.72	246.60	246.72	246.72	246.60
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	18,313.37	18,313.37	16,649.71
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations)						
Basic (Rs.)	5.55	16.09	4.87	5.52	16.81	5.06
Diluted (Rs.)	5.54	16.08	4.87	5.51	16.79	5.05

Notes :

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**For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited**

**Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]**

**Date : 28 April 2023
Place : Mumbai**

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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Rs. in Crore

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Place : Mumbai

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[DIN: 00220759]**

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Rs. in Crore

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[DIN: 00220759]**

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1 Total Revenue from operations	2,994.15	10,928.80	2,442.44	3,462.69	12,699.53	2,865.08
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	943.73	2,752.58	834.08	921.47	2,816.50	862.38
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	943.73	2,698.07	834.08	933.89	2,803.76	868.47
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	684.12	1,984.32	600.80	674.92	2,071.20	628.51
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	690.12	1,900.20	594.08	682.28	2,036.49	602.06
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	246.72	246.72	246.60	246.72	246.72	246.60
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	16,842.19	16,842.19	15,381.49	18,313.37	18,313.37	16,649.71
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations)						
Basic (Rs.)	5.55	16.09	4.87	5.52	16.81	5.06
Diluted (Rs.)	5.54	16.08	4.87	5.51	16.79	5.05

Notes :

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <http://www.mahindrafinance.com/financial-results.aspx>
- The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, as amended from time to time, directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone and Consolidated financial results are in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Board of Directors of the Company have proposed a dividend of Rs. 6.00 per share on equity share of face value Rs.2/- each, i.e.300%, subject to approval of the members of the Company at the forthcoming Annual General Meeting. When approved by the members of the Company, this will involve payout of Rs. 741.32 crore.

**For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited**

Date : 28 April 2023
Place : Mumbai

**Ramesh Iyer
Vice-Chairman & Managing Director
[DIN: 00220759]**

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

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