

July 24, 2020

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock code: 500378

National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051
Stock code: JINDALSAW

Sub. : Disclosure of Related Party Transactions - Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

With reference regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended March 31, 2020.

This is for your information and record please.

Yours faithfully,
For Jindal Saw Limited,


Sunil K. Jain
Company Secretary
FCS- 3056



Encl.: as above

Jindal SAW Limited

Notes To Consolidated Financial Statements

51. Related party transactions

In accordance with the requirements of IND AS 24, on Related Party Disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods (including transactions with respect to discontinued operations), are provided below:

Related party name and relationship

1. Key Management Personnel

S. No.	Name	Designation
1	Mr. Prithavi Raj Jindal	Chairman-Non Executive Director
2	Ms. Sminu Jindal	Managing Director
3	Ms. Shradha Jatia	Non Executive Director
4	Ms. Tripti Puneet Arya	Non Executive Director
5	Mr. Neeraj Kumar	Group CEO & Whole-time Director
6	Mr. Hawa Singh Chaudhary	Whole-time Director
7	Dr. Raj Kamal Agarwal	Independent Director*
8	Mr. Ravinder Nath Leekha	Independent Director*
9	Mr. Abhiram Tayal	Independent Director*
10	Mr. Ajit Kumar Hazarika	Independent Director*
11	Mr. Girish Sharma	Independent Director*
12	Mr. Sanjeev Shankar	Independent Director*
13	Dr. Vinita Jha	Independent Director*
14	Mr. O P Sharma	Chief Operating Officer (Large Dia Pipe- SBU)
15	Dr. Dharmendra Gupta	President & Unit Head
16	Mr. Dinesh Chandra Sinha	President & SBU Head
17	Mr. Sunil K. Jain	Company Secretary
18	Mr. Narendra Mantri	Head Commercial & CFO
19	Mr. V. Rajasekaran	Vice President-Operations

*Independent directors are included only for the purpose of compliance with definition of key management personnel given under IND AS 24.

2. Entities where control exist – direct and indirect subsidiaries:

S. No.	Name of the entity	Principal place of operation / Country of Incorporation	Principal Activities	% Shareholding / Voting Power	
				As at March 31, 2020	As at March 31, 2019
Direct Subsidiaries					
1	Jindal ITF Limited	India	Waterborne transportation	51%	51%
2	IUP Jindal Metals & Alloys Limited	India	Precision Stainless steel strips	80.71%	80.71%
3	S. V. Trading Limited	Nevis	Investment holding	100%	100%
4	Quality Iron and Steel Limited	India	Investment holding	100%	100%
5	Ralael Holdings Limited	Cyprus	Investment holding	100%	100%
6	Jindal Saw Holdings FZE	UAE	Investment holding	100%	100%
7	Greenray Holdings Limited	UK	Investment holding	100%	100%
8	Jindal Tubular (India) Limited	India	Steel Pipe manufacturing	100%	100%
9	JITF Shipyards Limited	India	Inland shipping	100%	100%
10	Jindal Quality Tubular Limited	India	Steel Pipe manufacturing	67%	67%
Indirect Subsidiaries					
1	Jindal Saw USA, LLC	USA	Pipes for oil and gas	100%	100%
2	Jindal Saw Middle East FZC	UAE	Ductile Iron Pipe and Fittings manufacturing	82%	75%
3	Derwent Sand SARL	Algeria	Trading of pipes	99.62%	99.62%
4	Jindal Saw Gulf L.L.C.	UAE	Ductile Iron Pipe and Fittings	40.18%	36.75%
5	Jindal International FZE	UAE	Investment holding	100%	100%
6	Jindal Intellicom Limited	India	BPO and Call centre	98.78%	98.78%
7	iCom Analytics Limited	India	Call Centre and advisory	98.78%	98.78%
8	Jindal Intellicom, LLC (upto August 8, 2019)	USA	Call Centre and advisory	-	98.78%
9	Jindal X LLC (w.e.f. January 6, 2020)	USA	Call Centre and advisory	98.78%	-
10	World Transload & Logistics LLC	USA	Investment holding	100%	100%
11	5101 Boone LLP	USA	Property holding	100%	100%
12	Tube Technologies INC	USA	Pipes for oil and gas	100%	100%
13	Helical Anchors INC	USA	Helical anchor manufacturing	100%	100%
14	Boone Real Property Holding LLC	USA	Property holding	100%	100%
15	Drill Pipe International LLC	USA	Tools and fittings	100%	100%
16	Sulog Transshipment Services Limited	India	Transloading in deep sea	51%	51%

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Jindal SAW Limited
Notes To Consolidated Financial Statements

3. Entities where key management personnel and their relatives exercise significant influence:

S. No.	Name of the entity	S. No.	Name of the entity
1	Abhinandan Investments Limited	36	JWIL Infra Limited
2	Bir Plantation Private Limited	37	JSW Power Trading Company Limited
3	Colorado Trading Company Limited	38	JSW Steel Coated Products Limited
4	Danta Enterprises Private Limited	39	JSW Steel Limited
5	Amba River Coke Limited	40	JITF Urban Infrastructure Services Limited
6	Divino Multiventures Private Limited	41	Maa Bhagwati Travels
7	Gagan Trading company Limited	42	Mansarover Investments Limited
8	Glebe Trading Private Limited	43	Nalwa Investment Limited
9	Estrela Investments Company Limited	44	Nalwa Sons Investments Limited
10	Four Seasons Investments Limited	45	OPJ Trading Private Limited
11	Hexa Securilties and Finance Company Limited	46	P. R. Jindal HUF
12	Hexa Tradex Limited	47	Naveen Jindal HUF
13	Jindal Equipment Leasing and Consultancy Servi	48	R. K. Jindal & sons HUF
14	Jindal Industries Private Limited	49	Rohit Tower Building Limited
15	Jindal Stainless (Hisar) Limited	50	S. K. Jindal & sons HUF
16	Jindal Stainless Limited	51	Siddeshwarl Tradex Private Limited
17	Jindal Steel & Power Limited	52	Stainless Investments Limited
18	Jindal Systems Private Limited	53	Virtuous Tradecorp Private Limited
19	Jindal Tubular USA, LLC	54	Mendeza Holdings Limited
20	JITF Commodity Tradex Limited	55	Nacho Investments Limited
21	JITF Urban Infrastructure Limited	56	Timarpur- Okhla Waste Management Company Private Limited
22	Ms. Sminu Jindal Charitable Trust	57	Jindal Urban Waste Management (Guntur) Limited
23	Raj West Power Limited	58	JSW Green Energy Limited
24	Templar Investments Limited	59	Sigmatech Inc.
25	Sathl International FZE	60	Amtrex Trading Company Private Limited
26	Jindal Rail Infrastructure Limited	61	Anbeeco Investment Limited
27	JSL Lifestyle Limited	62	Quality Stainless Private Limited
28	JSL Limited	63	Quality Foils (India) Private Limited
29	Jindal Saw Italia S.P.A.	64	AB Travels
30	Jindal Power Limited	65	JSW Energy Limited
31	JITF Urban Waste Management (Bhatinda) Limit	66	Jindal Pipe USA Inc.
32	Bhuj Polymers Private Limited	67	Systran Multiventures Private Limited
33	JITF Urban Waste Management (Jalandhar) Limi	68	Brahmputra Capital and Financial Company Limited
34	Ever Plus Securilties & Finance Limited	69	Goswamis Credit & Investment Limited
35	Renuka Financial Services Limited	70	International Investments Limited FZC

4. Relatives of key management personnel where transactions have taken place:

S. No.	Name of Relatives	Relationship
1	Ms. Savitri Devi Jindal	Mother of Mr. Prithavi Raj Jindal
2	Mr. Ratan Jindal	Brother of Mr. Prithavi Raj Jindal
3	Mr. Sajjan Jindal	Brother of Mr. Prithavi Raj Jindal
4	Mr. Naveen Jindal	Brother of Mr. Prithavi Raj Jindal
5	Ms. Arti Jindal	Wife of Mr. Prithavi Raj Jindal
6	Mr. Indresh Batra	Husband of Ms. Sminu Jindal
7	Ms. Madhulika Jain	Wife of Mr. Sunil K. Jain
8	Ms. Sangita Mantri	Wife of Mr. Narender Mantri
9	Mr. Mukesh Chandra Sinha	Brother of Dinesh Chandra Sinha
10	Mr. Randhvir Singh Chaudhary	Brother of Hawa Singh Chaudhary
11	Mr. Vinay Chaudhary	Son of Hawa Singh Chaudhary
12	Ms. Blmla Chaudhary	Wife of Hawa Singh Chaudhary

5. Associate

S. No.	Name of the entity	Principal place of operation / Country of Incorporation	Principal Activities	% Shareholding / Voting Power	
				As at March 31, 2020	As at March 31, 2019
1	Jindal Fittings Limited	India	Ductile Iron fittings manufacturing	36%	36%

6. Joint Ventures

S. No.	Name of the entity	Principal place of operation / Country of Incorporation	Principal Activities	% Shareholding / Voting Power	
				As at March 31, 2020	As at March 31, 2019
1	Jindal MMG LLC	USA	Call Centre and advisory	50.00%	50.00%

7. Trust under common control

S. No.	Name of the entity	Principal place of operation / Country of Incorporation	Principal Activities
1	Jindal Saw Employees Group Gratuity Scheme	India	Company's employee gratuity trust
2	JITF Waterways Limited Employee group gratuity trust	India	Company's employee gratuity trust
3	IUP Jindal Metal & Alloys Limited Employee Group Gratuity Scheme	India	Company's employee gratuity trust
4	JITF Shipyards Limited Employee Group Gratuity trust	India	Company's employee gratuity trust
5	Jindal ITF Limited Employee Group Gratuity Assurance Scheme	India	Company's employee gratuity trust

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Jindal Saw Limited
Notes to Consolidated Financial Statements

(Rs. lakhs)

S. No.	Particulars	Associate/ Joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		H2 2019-20	2019-20	H2 2019-20	2019-20
A	Transactions				
1	Sale of goods/services				
	Jindal Stainless (Hisar) Limited			1,016.39	1,820.66
	Jindal Fittings Limited	932.31	1,059.51	-	-
	Jindal Steel & Power Limited			809.43	983.66
	JSW Steel Limited			5,323.78	8,090.35
	Jindal Industries Private Limited			7.77	18.46
	Jindal Rail Infrastructure Limited			0.54	1.15
	Timarpur- Okhla Waste Management Company Private Limited			-	-
	Jindal Tubular USA, LLC			31,039.68	31,049.77
	JWIL Infra Limited			11,884.37	27,795.38
	Quality Stainless Private Limited			-	-
	Quality Polys (India) Private Limited			-	-
	Jindal Urban Waste Management (Guntur) Limited			44.75	44.75
	Jindal Saw Italia S.P.A.			2,460.50	4,923.50
	JITF Urban Infrastructure Limited			601.44	601.44
	JITF Urban Waste Management Limited			23.69	23.69
	JSW Energy Limited			11.42	11.42
	Jindal MMG LLC	39.83	39.83	-	-
	Jindal Pipe USA Inc.			1,806.01	1,806.01
2	Purchase of Raw Materials/Consumables/Services				
	Jindal Industries Private Limited			32.42	73.28
	Jindal Stainless (Hisar) Limited			8,047.59	17,236.23
	Jindal Fittings Limited	6,295.70	7,685.63	-	-
	Jindal Stainless Limited			904.82	2,346.29
	Jindal Steel & Power Limited			47,327.09	80,300.55
	Jindal Systems Private Limited			29.39	72.78
	JSW Power Trading Company Limited			1,172.56	1,462.06
	JSW Steel Coated Products Limited			-	19.45
	JSW Steel Limited			58,160.33	1,18,292.11
	Quality Polys (India) Private Limited			1.92	122.94
	Quality Stainless Private Limited			13.68	13.68
	JITF Commodity Tradex Limited			3,884.79	3,884.79
	Colorado Trading Company Limited			-	-
	JSW Green Energy Limited			-	-
	ISL Lifestyle Limited			4.55	8.18
	Maa Bhagwati Travels			2.35	4.70
	Ms. Madhulika Jain			4.48	8.96
	Ms. Sangita Mantri			4.48	8.96
	Jindal Tubular USA, LLC			49.57	49.57
	Jindal Power Limited			83.22	137.22
	Bhuj Polymers Private Limited			418.83	418.83
	Hexa Tradex Limited			0.77	0.77
	JITF Urban Infrastructure Limited			2,522.70	2,522.70
	JITF Urban Infrastructure Services Limited			8,639.90	8,639.90
3	Purchase of Capital Items				
	Jindal Industries Private Limited			42.57	92.61
	Jindal Steel & Power Limited			365.53	831.07
	Jindal Systems Private Limited			143.11	385.27
	JSW Steel Coated Products Limited			153.03	289.38
	JSW Steel Limited			140.39	243.59
	ISL Lifestyle Limited			-	-
	Jindal Fittings Limited	1.17	3.61	-	-
	Jindal Saw Italia S.P.A.			-	108.99
4	Contribution towards gratuity fund				
	Jindal Saw Employees Group Gratuity Scheme			-	1173.79
	IUP Jindal Metals & Alloys Limited Employee Group Gratuity Scheme			12.24	12.24
5	Dividend Paid				
	Danta Enterprises Private Limited			-	471.44
	Four Seasons Investments Limited			-	870.61
	Gagan Trading company Limited			-	4.20
	Clebe Trading Private Limited			-	15.45
	Mr. Indresh Batra			-	15.00
	Mr. Naveen Jindal			-	4.37
	Mr. Ratan Jindal			-	1.52
	Mr. Sajjan Jindal			-	0.01
	Ms. Arti Jindal			-	81.20
	Ms. Savitri Devi Jindal			-	2.08
	Nalwa Sons Investments Limited			-	1,071.00
	OPJ Trading Private Limited			-	155.49
	P. R. Jindal HUF			-	0.43
	R. K. Jindal & sons HUF			-	1.63
	S. K. Jindal & sons HUF			-	0.43
	Virtuous Tradecorp Private Limited			-	58.33
	Siddeshwari Tradex Private Limited			-	260.09
	Divino Multiventures Private Limited			-	106.91
	Estrela Investments Company Limited			-	37.55
	Mr. Vinay Chaudhary			-	0.01
	Ms. Bimla Chaudhary			-	0.04
	Nacho Investments Limited			-	36.50
	Sigmatech Inc.			-	602.40
	Naveen Jindal HUF			-	0.13
	Templar Investments Limited			-	37.13
	ISL Limited			-	41.42
	Mendeza Holdings Limited			-	36.65
	Amtrex Trading Company Private Limited			-	0.12

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Jindal Saw Limited
Notes to Consolidated Financial Statements

(Rs. lakhs)

S. No.	Particulars	Associate/ Joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		HZ 2019-20	2019-20	HZ 2019-20	2019-20
6	Remuneration Paid				
	Mr. Mukesh Chandra Sinha	-	-	12.24	21.46
	Mr. Randhir Singh Chaudhary	-	-	5.34	9.19
7	Expenses incurred by others and reimbursed				
	Bir Plantation Private Limited	-	-	-	-
	Jindal Stainless Limited	-	-	18.86	42.71
	Jindal Systems Private Limited	-	-	3.22	3.64
	JSW Power Trading Company Limited	-	-	-	-
	JSW Steel Limited	-	-	3.18	7.59
	Rohit Tower Building Limited	-	-	31.48	44.98
	AB Travels	-	-	-	-
	Jindal Fittings Limited	4.98	4.98	-	-
	Jindal Tubular USA, LLC	-	-	1,509.07	1,509.07
8	Expenses incurred and recovered				
	Hexa Securities and Finance Company Limited	-	-	1.84	3.74
	Hexa Tradex Limited	-	-	19.42	19.42
	Jindal Fittings Limited	669.70	714.83	-	-
	JSW Steel Limited	-	-	-	0.24
	Jindal Steel & Power Limited	-	-	0.06	4.81
	Jindal Systems Private Limited	-	-	0.86	2.15
	Rohit Tower Building Limited	-	-	39.97	41.21
	JITF Urban Infrastructure Limited	-	-	4.16	10.98
	Jindal Rail Infrastructure Limited	-	-	2.29	5.69
	Jindal Tubular USA, LLC	-	-	-	-
	JWIL Infra Limited	-	-	15.31	34.77
	Bhuj Polymers Private Limited	-	-	1.86	1.86
	Glebe Trading Private Limited	-	-	9.37	14.05
	Jindal Saw Italia S.P.A.	-	-	-	-
9	Interest expense				
	Danta Enterprises Private Limited	-	-	43.33	43.33
	Glebe Trading Private Limited	-	-	-	-
	JITF Commodity Tradex Limited	-	-	-	-
	JSW Steel Limited	-	-	1,326.76	4,023.65
	Quality Folls (India) Private Limited	-	-	33.36	33.36
	Jindal Stainless Limited	-	-	3.13	3.13
	Anbeeco Investment Limited	-	-	3.82	204.51
	Jindal Stainless (Hisar) Limited	-	-	14.41	14.41
10	Interest Income				
	Colorado Trading Company Limited	-	-	-	-
	Glebe Trading Private Limited	-	-	884.40	1,067.05
	Jindal Rail Infrastructure Limited	-	-	38.06	76.12
	JITF Urban Infrastructure Limited	-	-	192.34	384.67
	JITF Urban Infrastructure Services Limited	-	-	1,159.36	2,284.74
	Jindal Saw Italia S.P.A.	-	-	123.05	288.20
	Jindal Tubular USA, LLC	-	-	293.53	578.51
	Jindal Stainless (Hisar) Limited	-	-	9.64	31.33
	Danta Enterprises Private Limited	-	-	255.65	255.65
	JITF Urban Waste Management (Bhatinda) Limited	-	-	0.58	0.58
	JITF Urban Waste Management (Jalandhar) Limited	-	-	4.63	4.63
	Jindal Stainless Limited	-	-	3.48	3.48
11	Investment made/purchase/transfer				
	Jindal MMG LLC	-	-	-	-
	Investment of Jindal Saw Italia S.P.A transferred to Anbeeco Investment Limited against settlement of loan	-	-	-	-
	Loan of Colorado Trading Company Limited converted to preference shares	-	-	-	-
	Jindal Tubular USA, LLC	-	-	-	-
12	Issue of shares/debentures/Conversion				
	Non Cumulative Compulsorily convertible Preference share (CCPS) of Jindal Quality Tubular Limited issued/conversion to Danta Enterprises Private	-	-	1,900.00	1,900.00
13	Loan given during the year				
	Colorado Trading Company Limited	-	-	-	-
	Glebe Trading Private Limited	-	-	-	1,050.00
	Jindal MMG LLC	85.76	177.22	-	-
	JITF Urban Infrastructure Services Limited	-	-	59.00	1,530.63
	JITF Urban Waste Management (Bhatinda) Limited	-	-	41.38	41.38
	JITF Urban Waste Management (Jalandhar) Limited	-	-	111.60	111.60
	Mr. Narendra Mantri	-	-	-	-
14	Loan recovered during the year				
	Jindal Tubular USA, LLC	-	-	-	-
	JITF Urban Infrastructure Services Limited	-	-	-	521.63
	Glebe Trading Private Limited	-	-	2,565.00	3,775.00
	Mr. Narendra Mantri	-	-	18.00	18.00
15	Loan repaid during the year				
	Danta Enterprises Private Limited	-	-	-	-
	Glebe Trading Private Limited	-	-	-	-
	JITF Commodity Tradex Limited	-	-	-	-
	Sathi International FZE	-	-	-	-
	Anbeeco Investment Limited	-	-	13.65	453.99

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Jindal Saw Limited
Notes to Consolidated Financial Statements

		(Rs. lakhs)			
S. No.	Particulars	Associate/ Joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		H2 2019-20	2019-20	H2 2019-20	2019-20
16	Loan taken during the year	-	-	-	-
	Danta Enterprises Private Limited	-	-	-	-
	Anbecco Investment Limited	-	-	-	-
17	Rent expense	-	-	3.54	7.08
	Blr Plantation Private Limited	-	-	0.01	0.04
	JSW Steel Limited	-	-	15.00	30.00
	Rohit Tower Building Limited	-	-	18.00	18.00
	Mr. Prithavi Raj Jindal	-	-	-	-
18	Rent Income	-	-	0.07	0.14
	Abhinandan Investments Limited	-	-	0.38	0.38
	Hexa Tradex Limited	-	-	0.07	0.14
	Jindal Equipment Leasing and Consultancy Services Limited	-	-	0.07	0.14
	Mansarover Investments Limited	-	-	0.07	0.14
	Nalwa Investment Limited	-	-	0.07	0.14
	Stainless Investments Limited	-	-	0.14	0.14
	Brahmputra Capital and Financial Company Limited	-	-	0.07	0.14
	Ever Plus Securities & Finance Limited	-	-	0.14	0.14
	Goswamis Credit & Investment Limited	-	-	0.07	0.14
	Renuka Financial Services Limited	-	-	-	-
19	Discount & rebate on sales	-	-	-	-
	Raj West Power Limited	-	-	-	-
20	Sale of capital items	-	-	-	-
	JWIL Infra Limited	-	-	424.67	1,091.26
	Jindal Tubular USA, LLC	-	-	-	-
21	Donation made during the year	-	-	42.00	66.07
	Ms. Smtnu Jindal Charitable Trust	-	-	-	-
22	Guarantee Commission Income	-	-	8.77	17.16
	Jindal Saw Italia S.P.A.	-	-	-	-
23	Bad debts written back	-	-	-	-
	Amba River Coke Limited	-	-	-	-
24	Advance received during the year	-	-	0.17	0.17
	Jindal Stainless (Hisar) Limited	-	-	541.30	541.30
	JSW Steel Limited	-	-	15.19	15.19
	Jindal Steel & Power Limited	-	-	-	-
25	Advance given during the year	-	-	12,395.41	12,395.41
	JITF Commodity Tradex Limited	-	-	14.01	14.01
	JSL Lifestyle Limited	-	-	14.18	14.18
	JSW Power Trading Company Limited	-	-	171.96	171.96
	JSW Steel Limited	-	-	135.70	135.70
	JSW Steel Coated Products Limited	-	-	2,379.01	2,379.01
	Jindal Steel & Power Limited	-	-	-	-
26	Advance repaid during the year	-	-	313.22	793.22
	Hexa Tradex Limited	-	-	-	-
27	Security deposit given	-	-	36,845.00	36,845.00
	Glebe Trading Private Limited	-	-	13,500.00	13,500.00
	Danta Enterprises Private Limited	-	-	-	-
28	Security deposit recovered during the year	-	-	6,135.00	6,135.00
	Glebe Trading Private Limited	-	-	-	-
29	Repayment of Lease Obligations	912.73	912.73	-	-
	Jindal Fittings Limited	-	-	-	-
30	Provision for Investment/share application money/loan	-	-	8,756.58	11,204.62
	Jindal Saw Italia S.P.A.	-	-	-	-
B	Outstanding balances	-	-	-	-
1	Advances Recoverable	-	-	-	-
	Jindal Fittings Limited	-	-	4.94	4.94
	Jindal Stainless Limited	-	-	2,441.41	2,441.41
	Jindal Steel & Power Limited	-	-	-	-
	JWIL Infra Limited	-	-	138.11	138.11
	JSW Steel Coated Products Limited	-	-	357.77	357.77
	JSW Steel Limited	-	-	1.26	1.26
	Hexa Securities and Finance Company Limited	-	-	31.98	31.98
	Jindal Tubular USA, LLC	-	-	24.05	24.05
	JSW Power Trading Company Limited	-	-	14.01	14.01
	JSL Lifestyle Limited	-	-	-	-
	JSW Green Energy Limited	-	-	-	-
	Glebe Trading Private Limited	-	-	1.56	1.56
	Hexa Tradex Limited	-	-	1.75	1.75
	Jindal Stainless (Hisar) Limited	-	-	179.98	179.98
	JITF Commodity Tradex Limited	-	-	12,395.41	12,395.41
	Mr. Dinesh Chandra Sinha	-	-	3.29	3.29
	Mr. Narendra Mantri	-	-	0.03	0.03
2	Corporate Guarantees outstanding #	-	-	3,355.00	3,355.00
	Jindal Rail Infrastructure Limited	-	-	3,559.11	3,559.11
	Jindal Saw Italia S.P.A.	-	-	1,245.75	1,245.75
	JITF Urban Waste Management (Bhatinda) Limited	-	-	-	-
	JWIL Infra Limited	-	-	251.95	251.95
	Timarpur- Okhla Waste Management Company Private Limited	-	-	-	-
	# Guarantees amount disclosed to the extent of outstanding loan amount.	-	-	-	-



Jindal Saw Limited
Notes to Consolidated Financial Statements

		(Rs. lakhs)			
S. No.	Particulars	Associate/ Joint ventures		Key Management Personnel (KMP), their relatives and Enterprises over which KMP and their relatives having significant influence	
		H2 2019-20	2019-20	H2 2019-20	2019-20
3	Loan payable				
	Danta Enterprises Private Limited	-	-	392.61	392.61
	Sathi International FZE	-	-	1,513.09	1,513.09
	International Investments Limited FZC	-	-	54,328.42	54,328.42
	Anbeeco Investment Limited	-	-	1,930.66	1,930.66
4	Loans recoverable				
	Glebe Trading Private Limited	-	-	756.30	756.30
	Jindal Rail Infrastructure Limited	-	-	745.12	745.12
	JITF Urban Infrastructure Limited	-	-	3,765.47	3,765.47
	JITF Urban Infrastructure Services Limited	-	-	23,019.45	23,019.45
	Jindal Saw Italia S.P.A.	-	-	8,046.70	8,046.70
	Jindal MMG LLC	423.72	423.72	-	-
	JITF Urban Waste Management (Bhatinda) Limited	-	-	41.90	41.90
	JITF Urban Waste Management (Jalandhar) Limited	-	-	115.77	115.77
	Mr. Narendra Mantri	-	-	65.50	65.50
5	Payables				
	Jindal Fittings Limited	252.07	252.07	-	-
	JSW Steel Coated Products Limited	-	-	-	-
	Jindal Industries Private Limited	-	-	18.64	18.64
	Jindal Stainless (Hisar) Limited	-	-	10.78	10.78
	Jindal Stainless Limited	-	-	136.91	136.91
	Jindal Steel & Power Limited	-	-	28,244.56	28,244.56
	Jindal Systems Private Limited	-	-	33.06	33.06
	JSW Steel Limited	-	-	52,436.93	52,436.93
	Maa Bhagwati Travels	-	-	0.39	0.39
	Quality Folls (India) Private Limited	-	-	-	-
	Rohit Tower Building Limited	-	-	8.16	8.16
	Mr. Dinesh Chandra Sinha	-	-	-	-
	Jindal Saw Italia S.P.A.	-	-	115.88	115.88
	Glirish Sharma	-	-	-	-
	Mr. Abhram Tayal	-	-	1.80	1.80
	Mr. Devi Dayal	-	-	-	-
	JSL Lifestyle Limited	-	-	-	-
	Mr. Ravinder Nath Leekha	-	-	1.80	1.80
	Bir Plantation Private Limited	-	-	0.54	0.54
	Dr. Raj Kamal Agarwal	-	-	2.70	2.70
	JSW Power Trading Company Limited	-	-	-	-
	Mr. Ajit Kumar Hazarika	-	-	1.80	1.80
	Jindal Power Limited	-	-	43.27	43.27
	Dr. Vinita Jha	-	-	1.80	1.80
	Jindal Tubular USA, LLC	-	-	49.52	49.52
	JITF Urban Infrastructure Services Limited	-	-	2,244.06	2,244.06
	Mr. Sanjeev Shankar	-	-	1.80	1.80
6	Receivables				
	Jindal Saw Italia S.P.A.	-	-	6,328.19	6,328.19
	Jindal Fittings Limited	-	-	-	-
	Jindal Industries Private Limited	-	-	4.46	4.46
	Jindal Stainless (Hisar) Limited	-	-	65.86	65.86
	Quality Folls (India) Private Limited	-	-	-	-
	Jindal Steel & Power Limited	-	-	157.18	157.18
	Quality Stainless Private Limited	-	-	0.93	0.93
	JSW Steel Limited	-	-	1,370.97	1,370.97
	Jindal Systems Private Limited	-	-	0.86	0.86
	Jindal Rail Infrastructure Limited	-	-	0.94	0.94
	Jindal Urban Waste Management (Guntur) Limited	-	-	44.75	44.75
	IWIL Infra Limited	-	-	17,700.05	17,700.05
	Jindal Tubular USA, LLC	-	-	340.29	340.29
	JITF Urban Infrastructure Limited	-	-	603.25	603.25
	JITF Urban Waste Management Limited	-	-	23.69	23.69
	Mansarovar Investments Limited	-	-	0.04	0.04
	Rohit Tower Building Limited	-	-	1.35	1.35
	Jindal MMG LLC	40.98	40.98	-	-
	Jindal Pipe USA Inc.	-	-	3,371.74	3,371.74
7	Advances Payable				
	Hexa Tradex Limited	-	-	-	-
	JSW Steel Limited	-	-	-	-
	Amba River Coke Limited	-	-	-	-
	Jindal Tubular USA, LLC	-	-	-	-
8	Security Deposit Payable				
	Jindal Industries Private Limited	-	-	9.32	9.32
	Jindal Steel & Power Limited	-	-	2,941.00	2,941.00
9	Security Deposit Receivable				
	Bir Plantation Private Limited	-	-	100.00	100.00
	JSW Steel Limited	-	-	500.00	500.00
	Bhuj Polymers Private Limited	-	-	122.00	122.00
	Jindal Stainless (Hisar) Limited	-	-	850.00	850.00
	Glebe Trading Private Limited	-	-	33,681.18	33,681.18
	Danta Enterprises Private Limited	-	-	13,730.08	13,730.08
10	Interest Payable				
	Danta Enterprises Private Limited	-	-	-	-
11	Lease liabilities (at amortised cost)				
	Jindal Fittings Limited	9,418.63	9,418.63	-	-

Terms and conditions of transactions with related parties

All related party transactions entered during the year were in ordinary course of the business and are on arm length basis. All outstanding receivable balances are unsecured and repayable in cash.

(Handwritten signature)

