



# RAJ OIL MILLS LTD.

Date: July 24, 2020

To,

The Bombay Stock Exchange (BSE Limited)  
P.J. Towers, Dalal Street,  
Mumbai – 400001

National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E) Mumbai – 400 051

Dear Sir/Madam,

**Sub.:** Outcome of the Board Meeting held on July 24, 2020 pursuant to the provision of the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In continuation of our letter dated July 16, 2020 and pursuant to the provision of the regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today i.e. Friday, July 24, 2020 *inter-alia* approved the following agenda items;

1. Audited Standalone Financial Results for the quarter and Financial Year ended March 31, 2020 along with Auditor Report there upon issued by the Statutory Auditor of the Company.
2. Appointment of M/s. Amit R. Dadheech & Associates, Company Secretaries (C.P. No. 8952) as Secretarial Auditor of the Company for the Financial Year 2019-20. Brief Profile of Secretarial Auditor is annexed herein below.

The Meeting of Board of Directors commenced at 5.00 p.m. and concluded at 8.00 p.m.

Request you to kindly take this letter on record, note the contents of the same and acknowledge the receipt.

Thanking You  
Yours Faithfully  
For Raj Oil Mills Limited

Sanjay Samantaray  
Chief Financial Officer

Enclosed: as above



**RAJ OIL MILLS LIMITED**

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008

Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsltd.com

CIN: L15142MH2001PLC133714

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Balance Sheet as at March 31, 2020

Rs in Lakh

Particulars	As at March 31, 2020	As at March 31, 2019
<b>I. ASSETS</b>		
<b>(1) NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment	1,851.97	1,948.67
(b) Intangible Assets	143.75	143.75
(c) Financial Assets		
(i) Investments	2.25	2.25
(ii) Other Financial Assets	12.58	12.99
(d) Other Non-current Assets	9.48	9.48
(e) Deferred Tax Asset (Net)	153.49	111.92
<b>SUB-TOTAL</b>	<u>2,173.52</u>	<u>2,229</u>
<b>(2) CURRENT ASSETS</b>		
(a) Inventories	313.33	242.54
(b) Financial Assets		
(i) Trade Receivables	320.32	444.14
(ii) Cash and Cash Equivalents	83.40	13.75
(iii) Bank balances other than Cash and Cash equivalents	20.40	38.34
(iv) Loans	-	0.95
(c) Current Tax Assets	1.10	0.83
(d) Other Current Assets	6.78	3.43
<b>SUB-TOTAL</b>	<u>745.32</u>	<u>743.99</u>
<b>TOTAL ASSETS</b>	<u><u>2,918.84</u></u>	<u><u>2,973.06</u></u>
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) EQUITY</b>		
(a) Equity Share Capital	1,498.87	1,498.87
(b) Other Equity	(3,118.21)	(3,266.17)
<b>SUB-TOTAL</b>	<u>(1,619.34)</u>	<u>(1,767.30)</u>
<b>(2) LIABILITIES</b>		
<b>(A) NON CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
Borrowings	620.69	1,262.07
Provisions	32.09	22.47
(b) Provisions	155.86	155.86
(c) Other Non-Current Liabilities		
<b>SUB-TOTAL</b>	<u>808.65</u>	<u>1,440.40</u>
<b>(B) CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	2,353.77	1,414.11
(ii) Trade Payables	494.34	125.71
(iii) Other Financial Liabilities	641.71	1,543.55
(b) Other Current Liabilities	224.93	205.77
(c) Provisions	14.78	10.82
<b>SUB-TOTAL</b>	<u>3,729.54</u>	<u>3,299.95</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>2,918.84</u></u>	<u><u>2,973.06</u></u>

For and on Behalf of the Board of Raj Oil Mills Limited

Sufyan A.R Maknoja  
Managing Director  
DIN-08003749  
Place: Mumbai  
Date: July 24, 2020





**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. In Lakh)

PARTICULARS	QUARTER ENDED			YEAR ENDED	
	31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
	Audited	Unaudited	Audited	Audited	Audited
<b>1 Income from operations</b>					
(a) Net Sales/Income from Operations	2,055.72	2,193.74	1,775.07	8,283.85	7,139.03
(b) Other Income	2.53	0.64	3.62	4.51	4.28
<b>Total income from Operations</b>	<b>2,058.26</b>	<b>2,194.38</b>	<b>1,778.69</b>	<b>8,288.37</b>	<b>7,143.29</b>
<b>2 Expenses</b>					
(a) Cost of Material Consumed	1,705.18	1,719.96	1,277.11	6,395.32	5,392.87
(b) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(45.03)	(2.09)	41.34	(7.07)	(50.27)
(c) Employee benefits Expense	248.79	239.33	186.14	912.36	707.74
(d) Finance Cost	0.81	0.13	1.09	1.04	1.78
(e) Depreciation and Amortisation Expense	7.08	35.27	(31.02)	112.37	129.13
(f) Other Expenses	404.99	110.45	6,378.15	767.48	6,701.98
<b>Total expenses</b>	<b>2,321.81</b>	<b>2,103.05</b>	<b>7,852.81</b>	<b>8,181.49</b>	<b>12,883.25</b>
<b>3 Profit / (Loss) before Exceptional Items and Tax (1 - 2)</b>	<b>(263.56)</b>	<b>91.33</b>	<b>(6,074.12)</b>	<b>106.87</b>	<b>(5,739.96)</b>
<b>4 Exceptional Items</b>	-	-	2,258.57	-	2,258.57
<b>5 Profit / (Loss) before Tax (3 + 4)</b>	<b>(263.56)</b>	<b>91.33</b>	<b>(3,815.55)</b>	<b>106.87</b>	<b>(3,481.38)</b>
<b>6 Tax Expense</b>	<b>(75.25)</b>	<b>7.82</b>	<b>(160.68)</b>	<b>(41.57)</b>	<b>(160.68)</b>
<b>7 Profit / (Loss) after Tax including Non Controlling Interest (5 - 6)</b>	<b>(188.30)</b>	<b>83.51</b>	<b>(3,654.87)</b>	<b>148.45</b>	<b>(3,320.70)</b>
<b>8 Non Controlling Interest</b>	-	-	-	-	-
<b>9 Profit / (Loss) after Tax (7 - 8)</b>	<b>(188.30)</b>	<b>83.51</b>	<b>(3,654.87)</b>	<b>148.45</b>	<b>(3,320.70)</b>
<b>10 Other Comprehensive Income</b>					
(a) Items that will not be classified to Profit & Loss	(0.49)	-	136.54	(0.49)	136.54
(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>Total other comprehensive income</b>	<b>(0.49)</b>	<b>-</b>	<b>136.54</b>	<b>(0.49)</b>	<b>136.54</b>
<b>11 Total Comprehensive Income (9 + 10)</b>	<b>(188.80)</b>	<b>83.51</b>	<b>(3,518.33)</b>	<b>147.95</b>	<b>(3,184)</b>
<b>12 Paid-up Equity Share Capital (Face Value of Rs 10/- per Share)</b>	<b>1,498.87</b>	<b>1,498.87</b>	<b>1,498.87</b>	<b>1,498.87</b>	<b>1,498.87</b>
<b>13 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>(3,261.96)</b>	<b>(2,641.93)</b>	<b>(3,409.92)</b>	<b>(3,261.96)</b>	<b>(3,409.92)</b>
<b>14 Earnings Per Share (not Annualised)</b>					
<b>(i) Before Extraordinary items</b>					
(a) Basic	(1.26)	(0.56)	(24.39)	0.99	(14.85)
(b) Diluted	(1.26)	(0.56)	(24.39)	0.99	(14.85)
<b>(ii) After Extraordinary items</b>					
(a) Basic	(1.26)	(0.56)	(23.47)	0.99	(14.85)
(b) Diluted	(1.26)	(0.56)	(23.47)	0.99	(14.85)

For and on Behalf of the Board of Raj Oil Mills Limited

Sufyan A.R. Maknani  
Managing Director  
DIN: 08003749  
Date: July 24, 2020  
Place: Mumbai



**RAJ OIL MILLS LIMITED**

Registered Office: 224 - 230, Bellasis Road, Mumbai - 400 008  
 Tel: 022 - 23021996-98 - Fax: 022 - 2301 5605 E-Mail: contact@rajoilmillsltd.com  
 CIN: L15142MH2001PLC133714

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

**Cash Flow Statement for the Year Ended March 31, 2020**

Amount In Lakh

Particulars	Amount In Lakh	
	For the Year Ended March 31,2020	For the Year Ended March 31,2019
<b>(A) Cash Flow from Operating Activities</b>		
Net Profit Before Tax and extra-ordinary items	106.87	(3,481.38)
Adjustments for:	-	-
Depreciation	112.37	129.13
Loss on Impairment of Fixed Asset	-	598.21
Profit on Sale of Fixed Assets	(1.71)	(2.19)
Financial Costs	1.04	1.78
Provision for doubtful debts	260.68	6,128.55
Bad Debts	2.69	137.61
Interest Income	(2.80)	(2.06)
Operating Profit before working capital changes	479.14	3,509.65
Adjustments for:-	-	-
(Increase)/Decrease in Inventories	(70.79)	(76.54)
(Increase)/Decrease in Trade & other Receivables	(139.54)	(210.56)
(Increase)/Decrease in Other Current Assets	0.95	4.22
(Increase)/Decrease in Current Tax Assets	(0.27)	(0.20)
(Increase)/Decrease in Other Current Assets	(3.34)	(3.02)
(Increase)/Decrease in Other Financial Assets-Non curr	0.42	16.18
(Increase)/Decrease in Other Non Current Assets	-	(9.48)
Increase/(Decrease) in Trade Payables	368.63	(1,924.82)
Increase/(Decrease) in Financial Liabilities	(901.84)	(200.52)
Increase/(Decrease) in Other Current Liabilities	19.16	(1,303.62)
Increase/(Decrease) Income Tax Liabilities	0.17	(917.03)
(Increase)/Decrease in Other Financial Assets-current	-	1.09
Increase/(Decrease) in Provisions-Current	3.97	5.49
Increase/(Decrease) Salary remeasurement Benefit	(0.67)	(9.74)
Cash Generated from Operations	(244.01)	(1,118.90)
Taxes (paid)/Refund	-	-
Net Cash from Operating Activities	(244.01)	(1,118.90)
<b>(B) Cash Flow from Investing Activities</b>		
Purchase/Sale of Fixed Assets/WIP	(15.68)	(15.05)
Sale of Fixed Assets	1.71	-
Interest Income	2.80	2.06
Net Cash used in Investing Activities	(11.16)	(12.99)




(C) <b>Cash Flow from Financing Activities</b>	-	-
Proceeds/repayment of Long Term Borrowing	(641.37)	(8,785.97)
Increase/(Decrease) in Short Term Borrowing	939.66	549.49
Increase/(Decrease) in Provision for Gratuity	9.62	(0.30)
Finance Charges Paid	(1.04)	(1.78)
Retained Earnings	-	8,211.32
Issue/reduction of Share capital	-	1,124.15
Net Cash Used from Financing Activities	306.87	1,096.91
Net Increase in Cash and Cash Equivalents(A+B+C)	51.70	(34.98)
Cash and Cash equivalents at the beginning of the year	52.10	87.08
Cash and Cash equivalents at the end of the year	103.80	52.10
	51.70	(34.98)

**Note**

- 1 Statement of Cash Flow has been prepared under the indirect method as set out in Indian Accounting Standard: (Ind AS 7) - "Statement of Cash Flow".

**For and on Behalf of the Board of Raj Oil Mills Limited**

  
 Suyan A.R. Maknija  
 Managing Director  
 DIN-08003749  
 Date: July 24, 2020  
 Place: Mumbai





**Notes:**

- 1 The Audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on July 24 , 2020 at the registered office of the Company. The Financial Results for the Quarter/Year ended March 31, 2020, were audited by the Statutory Auditor of the Company.
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year upto end of third quarter of the financial year 2019-2020.
- 3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- 4 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 5 Previous period figures are regrouped and rearranged wherever considered necessary
- 6 Till March 23, 2020, the business activity of the Company were running almost on normal scale. In view of the lock down across the country due to COVID 19 pandemic, the operations of the most of industries affected, as being covered under the essential commodities the operations of the Company after 23.03.2020 were conducted in Compliance with direction/orders issued by the respective authorities. The Company has made detailed assesment of its liquidity positons for the next one year and of the recoverability and carrying value of its assets comprising property, plant and equipment, inventories, investments, reciveables and other current assets as at the balance sheet date and on the basis of the evaluation based on the current estimates has concluded that no maerial adjustment required in the Standalone Financial Results. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assesment on the Company's financial statements will be continuously made and provided for as and when required .

Date : July 24,2020  
Place: Mumbai



  
Sufyan Maknojia  
(Managing Director)  
DIN-08003749



# KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,  
97, Maharshi Karve Road,  
Near Income Tax Office,  
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Phone : 022-22009131  
022-22065373  
022-22005373  
Fax : 022-22089978

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS AND BOARD OF DIRECTORS OF RAJ OIL MILLS LTD.

#### Opinion

We have audited the accompanying standalone financial statements of Raj Oil Mills Limited ("the Company"), which comprise the balance sheet as at March 31, 2020, the statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statement")

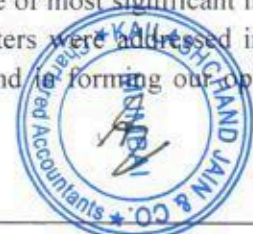
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143 (10) of the Act. Our responsibilities under those SAs are further described in the *Auditors' Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





## **Other Information**

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we performed, we conclude that there is a material misstatement therein, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Those charged with Governance for the Standalone Financial Statements**

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including Other Comprehensive Income), Changes In Equity and Cash Flows of the company in accordance with the accounting principles generally accepted in India including the Ind AS specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Board of Directors are also responsible for overseeing the company's financial reporting process.

## **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors in standalone financial statement.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order'), issued by the Central Government of India in terms of Section 143 (11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.





2. As required by Section 143 (3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this report are in agreement with the books of account
  - (d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act
  - (e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - (f) With respect to the adequacy of the internal financial controls with reference to the standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.
  - (g) with respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigations as at March 31, 2020 on its financial position in its standalone financial statements- Refer Note-31 to the standalone financial statements which would impact its financial position;
    - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

**For Kailash Chand Jain & Co.**

Chartered Accountants

Firm Registration No.: 112318W



**Saurabh Chouhan**

Partner

Membership No.: 167453

Place : Mumbai

Date : June 24, 2020

UDIN : 20167453AAAHL6981







# RAJ OIL MILLS LTD.

Date: July 24, 2020

To,

The Bombay Stock Exchange (BSE Limited) P.J. Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir/ Madam,







**Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended till the date, we hereby declare that Statutory Auditors of the Company, Kailash Chand Jain & Co., Chartered Accountants (FRN: 112318W) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2020.

You are requested to take the above on your records.

Thanking You

For Raj Oil Mills Limited	 Sufyan Abdul Razak Maknoja Managing Director (DIN 08003749)   Huzefa Dawood Ghadiali Chairman – Audit Committee (DIN: 06882025)  Sanjay Kumar Samantaray Chief Financial Officer
For Statutory Auditor	For Kailash Chand Jain & Company Chartered Accountants (FRN: 112318W)  Saurabh Chouhan Partner (M.no.: 167453) 

### Brief profile of Secretarial Auditor

1.	Name	Amit R. Dadheech & Associates
2.	Status	Sole Proprietorship firm
3.	Year of Establishment	2009
4.	ICSI Registration No.	8952
5.	Email	info@amitrdadheech.com
6.	Contact No.	094849 41944
7.	Address	B-15/16, Shree Siddhivinayak Plaza, Off Link Road, Above Little Door Restaurant, Andheri West, Mumbai – 400053

