

TAPARIA TOOLS LTD.

Regd. Office : 52 & 52B, MIDC Area, Satpur, Nashik - 422 007
 E-Mail : nashik@tapariatools.com Web site : http://www.tapariatools.com
 C.T.N.: L99999MH1965PLC013392

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-March-24 [audited]	31-Dec-23 [Un-audited]	31-March-23 [audited]	31-March-24 [audited]	31-March-23 [audited]
I	Income From Operations					
	(1) Revenue From Operations	21,951.71	20,858.42	19,487.89	82,853.27	76,448.58
	(2) Other Income	322.08	253.05	193.08	913.59	438.96
	Total Income (1 + 2)	22,273.79	21,111.47	19,680.97	83,766.86	76,887.54
II	EXPENSES					
	(a) Cost of Material consumed	1,062.89	1,027.34	1,057.55	4,154.61	4,663.62
	(b) Purchase of Stock -In-trade	9,281.38	8,766.67	8,006.82	40,993.70	41,471.10
	(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	1,199.90	2,304.05	3,470.77	3,493.75	1,686.66
	(d) Employee benefits expense	963.83	1,019.24	976.85	3,970.42	3,683.90
	(e) Finance Costs	18.55	3.63	3.54	29.06	18.42
	(f) Depreciation and amortisation expense	35.05	35.92	36.34	139.73	164.06
	(g) Other expenses	5,926.26	4,187.11	3,712.18	17,642.74	15,527.36
	Total Expenses (a to g)	18,487.86	17,343.96	17,264.05	70,424.01	67,215.12
III	Profit before exceptional items and tax (I - II)	3,785.93	3,767.51	2,416.92	13,342.85	9,672.42
	Add/Less :Exceptional Items	-	-	-	-	-
IV	Profit before tax	3,785.93	3,767.51	2,416.92	13,342.85	9,672.42
	Less :Tax Expense					
	(1) Current tax	823.16	895.94	652.65	3,255.94	2,456.25
	(2) Deferred tax charge/(credit)	71.21	50.23	-19.32	110.30	4.76
	(3) Excess Tax Provision for earlier years written back	-	-	-	-	(20.62)
V	Total Tax	894.37	946.17	633.33	3,366.24	2,440.39
VI	Net Profit for the period after Tax (IV-V)	2,891.56	2,821.34	1,783.59	9,976.61	7,232.03
VII	Other Comprehensive Income					
	A (i) Items that will not be re-classified to profit and loss	77.14	-	-31.17	77.14	(31.17)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(19.42)	-	7.84	(19.42)	7.84
	B (i) Items that will be classified to profit and loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
	Other Comprehensive Income (A+B)	57.73	-	(23.33)	57.72	(23.33)
VIII	Total Comprehensive Income for the period (VI+VII)	2,949.29	2,821.34	1,760.26	10,034.33	7,208.70
IX	Paid-up equity share capital (Face value of Rs.10 per share)	1,517.88	1,517.88	303.58	1,517.88	303.58
X	Reserves Excluding Revaluation Reserves as at Balance Sheet Date				30,138.19	26,735.06
XI	Earnings per equity share In Rs. (Per share of Rs.10 each,Basic and Diluted)	19.05	18.59	11.75	65.73	47.65

NOTES :

- The above Financial Results have been recommended by the Audit Committee and approved by the Board of Directors at their respective Meetings held on May 21, 2024.
- The Company is exclusively in the handtools business segment, hence segment reporting is not applicable as per Ind AS-108.
- As required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Audit by the Statutory auditor has been completed for the year ended 31st March 2024 and the Report is forwarded to BSE Ltd. The Report does not have any impact on the above Results and notes which need explanation.
- The Board of Directors at its Meeting held on 21st May 2024 has recommended Final Dividend of Rs. 20/- (200%) per equity share having face value of Rs. 10/- each. The record date fixed for the purpose of determining entitlement of the Members for the Final Dividend is 19th July, 2024 and such Dividend will be paid on or before 24th August, 2024 to those Members entitled thereto.
- The Company had undertaken a project for setting up a new plant at Vapi (Gujarat), which was disclosed under Capital WIP. However there has not been any progress in the project, since the past few years. Keeping in view the cost benefit and time lag of the project, management is of the view that it may not be feasible to complete the construction. Consequently it has been classified under Investment property during the year.
- The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
- Previous periods' figures have been regrouped wherever necessary to conform to the current period's presentation wherever applicable.

By Order of the Board,

For TAPARIA TOOLS LTD.

Sivaramakrishnan Palaniappan Pillai

Whole-Time Director-Operations

(DIN : 06436717)

Date :May 21, 2024

Place : Mumbai,

CASH FLOW STATEMENT for the year ended 31st March 2024

(₹ in lakh)

	For the year ended March 31, 2024	For the year ended March 31, 2023
A Cash Flow from Operating activities		
1 Net Profit Before Tax	13,342.88	9,572.43
2 Adjusted for :		
Depreciation of assets	113.41	128.73
Amortisation of Right to Use of Assets	25.32	35.33
Profit on Sale of Fixed Assets	(5.67)	(0.72)
Interest Income	(8.42)	(57.69)
Net foreign exchange gains/(losses)	(2.84)	(5.35)
Short term capital gain	-	(199.50)
Gain in fair value of investment	(353.11)	(73.05)
Sundry Credit Balance Written Off	(0.03)	(1.96)
Bad Debts written off	32.60	0.53
Excess Provision of Income Tax	-	(20.62)
Loss on Assets (Retirement)	8.40	-
Remeasurement of Defined benefit plans	(77.14)	-
Finance Cost	29.05	18.42
Adjusted for : Total	(237.42)	(172.88)
3 Operating cashflows before Working Capital Changes (1+2)	13,105.46	9,499.55
4 Changes in Working Capital :		
Decrease/(Increase) in Inventories	3,324.83	1,602.99
Decrease/(Increase) in Trade Receivables	(1,263.07)	(487.29)
Decrease/(Increase) in Other Financial Assets (Current)	(248.71)	394.73
Decrease/(Increase) in Other Assets (Non-Current)	(271.53)	(14.08)
(Decrease)/Increase in Trade Payable	1,278.05	(595.59)
(Decrease)/Increase in Other Current Liabilities	151.00	35.53
(Decrease)/Increase in Other Liabilities & Provisions	23.92	490.70
Changes in Working Capital	2,994.49	1,427.00
5 Cash Generated from Operations (3+4)	16,099.95	10,926.55
6 Less: Taxes	(3,255.94)	(2,456.25)
Less: Taxes paid for earlier	(1,100.00)	-
7 Net Cash flow generated from operating Activities (5-6)	11,744.01	8,470.30
B Cash flow from Investing Activities		
Purchase of fixed assets	(107.38)	(176.42)
Sales of Fixed Assets	5.67	0.72
Interest Received	8.42	57.41
Sale/(Purchase) of investments (net)	(6,109.00)	(4,333.93)
Gain in favour value of Investment	353.11	73.05
Net Cash flow from investing activities	(5,849.18)	(4,379.17)
C Cash Flow From Financing Activities		
Finance Cost	(23.98)	(15.29)
Expenses for Bonus Share issue	(28.50)	-
Payment of lease liabilities	(29.81)	(41.37)
Dividend paid	(5,388.46)	(3,946.48)
Net Cash flow (used in) financing activities	(5,470.75)	-4,003.14
Net increase/(decrease) in cash and cash equivalents (A+B+C)	424.08	87.99
Add: Cash and cash equivalents at the beginning of the year	659.05	571.06
Cash and cash equivalents at the end of the year	1,083.13	659.05
D Components of cash and cash equivalents		
Cash on hand	2.31	6.01
With banks		
on current accounts	1,080.82	653.04
Total cash and cash equivalents	1,083.13	659.05

The above standalone statement of cash flow have been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of cash flow'.
Figures of previous year have been regrouped, reclassified and recast, wherever considered necessary.

As per our report of even date attached

Place : Mumbai, Date : May 21, 2024

By Order of the Board

Sivaramakrishnan Palaniappan Pillai
Whole-Time Director-Operations
(DIN: 06436717)

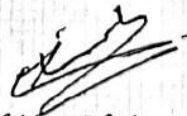


BALANCE SHEET as at 31st March, 2024

	Note No.	As at March 31 2024	(In lakh) As at March 31 2023
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	03	1,361.15	1,376.57
(b) Investment Property	3A	554.87	561.85
(c) Right of Use Assets (Premises)	3B	31.65	57.95
(d) Intangible assets	04	7.12	6.33
(e) Financial assets			
(i) Other financial assets	05	171.19	98.15
(f) Deferred tax Assets (Net)			
(g) Income Tax Assets (Net)	06	187.62	3.20
(h) Other non-current assets	12	253.83	200.10
Total Non-Current Assets		2,567.43	2,304.15
Current Assets			
(a) Inventories	07	12,622.37	15,947.22
(b) Financial assets			
(i) Investments	08	14,420.86	8,311.87
(ii) Trade receivables	09	7,825.61	6,597.13
(iii) Cash and cash equivalents	10	1,083.13	659.05
(iv) Other financial assets	05	38.81	73.21
(c) Income Tax Assets (Net)	06	1,100.00	-
(d) Loans and Advances :	11	9.76	6.47
Loan considered good - Unsecured			
(e) Other current assets	12	1,290.26	1,010.45
Total Current Assets		38,390.80	32,605.40
Total Assets		40,958.23	34,909.55
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	13	1,517.88	303.58
(b) Other Equity	14	30,138.16	26,735.08
Total Equity		31,656.04	27,038.66
Liabilities			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Lease Liabilities		13.13	32.82
(b) Provisions	15	190.53	276.92
(c) Deferred tax liabilities (Net)	27	149.24	38.94
(d) Other non-current liabilities			
Total Non-Current Liabilities		352.90	348.68
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings			
(ii) Trade and other payables	16		
a) Total outstanding dues of micro enterprises and small enterprises		165.32	43.66
b) Total outstanding dues of creditors other than micro enterprises and small enterprises		6,095.69	4,941.28
(iii) Lease Liabilities		19.70	24.74
(iv) Other financial liabilities	17	299.53	519.27
(b) Provisions	15	99.69	132.53
(c) Current tax liabilities (Net)	06	33.50	33.50
(d) Other current liabilities	18	2,235.86	1,827.23
Total Current Liabilities		8,949.29	7,522.21
Total Liabilities		9,302.19	7,870.89
Total Equity and Liabilities		40,958.23	34,909.55

As per our report of even date attached

By Order of the Board,



Sivaramakrishnan Palaniappan Pillai
Whole-Time Director-Operations
(DIN: 06436717)

Place : Mumbai, Date : May 21, 2024





Harshil Shah & Company

Chartered Accountants

**Independent Auditors' Report
To the Board of Directors of Taparia Tools Limited
Report on the audit of the Annual financial results**

Opinion

We have audited the accompanying statement of financial results of Taparia Tools Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the financial results' section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the financial results

The Statement has been prepared on the basis of the annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making

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judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone financial results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the

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audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

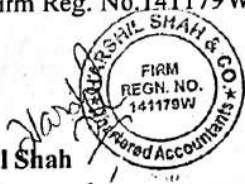
Other Matter

The statement include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing regulations.

For Harshil Shah & Company

Chartered Accountants

ICAI Firm Reg. No. 141179W



Harshil Shah

Partner

Membership No. 124146

ICAI UDIN: 24124146BKEXMV4921

Place: Mumbai

Date: May 21, 2024