



SPARC/Sec/SE/2022-23/071

November 09, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Ref: Scrip Code: NSE: SPARC; BSE: 532872

Dear Sir/ Madam,

Sub: Addendum to our communication dated November 08, 2022 w.r.t. Outcome of the meeting of the Securities Allotment Committee held on November 08, 2022.

We refer to our letter no. SPARC/Sec/SE/2022-23/069 dated November 08, 2022 wherein we had inter alia stated that Shanghvi Finance Private Limited (SFPL) has ceased to be the Company's holding company as its percentage holding has reduced from 50.47% to 49.84%, consequent to allotment of equity shares made on November 08, 2022.

The Company (SPARC) is in now receipt of a communication from SFPL stating that SFPL, along with its subsidiaries, still controls more than 50% of the voting power in SPARC; and hence it continues to remain the Holding Company of SPARC. Considering this fact, we would like to mention that SFPL continues to remain the Holding Company of SPARC.

We request you to take a note of this addendum and disseminate.

Thanking you,

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**

Dinesh Lahoti
Company Secretary and Compliance Officer
ICSI Membership No. A22471