

Gujarat Narmada Valley Fertilizers & Chemicals Limited CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India Ph. (02642) 247001, 247002 Website: www.gnfc.in

NO. SEC/BD/SE/ May 18, 2023

Dy General Manager BSE Ltd. Corporate Relationship Dept 1st Floor, New Trading Ring, Rotunda Bldg PJ Towers, Dalal Street, Fort Mumbai-400 001 FAX : 02642 - 247084 E-Mail: <u>acshah@gnfc.in</u>

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block - "G", Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051

Co. Code: BSE - "500670"

Co. Code: NSE- "GNFC EQ"

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2023 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the details of related party transactions, on consolidated basis, for the half year ended March 31, 2023.

Please note that such details of related party transactions will also be made available on the Company's website <u>www.gnfc.in</u>.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully, For GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LTD

ASHWINKUMAR CHIMANLAL SHAH Date: 2023.05.18 16:23:38 +05'30'

A C SHAH COMPANY SECRETARY & GM (LEGAL) Gujarat Narmada Valley Fertilizers & Chemicals Ltd Disclosure of Related Party Transactions for the Half Year ended 31st March 2023.

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

									be disclosed only once	e, during the	e reporting p	endermen				
L	etails of the party (listed entity	Details of the counterparty		Type of related		Value of transaction during the	In case monies are due to either party as a result of the		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
0	subsidiary) entering into the transaction						transa	Closing	Nature of			Nature (loan/ advance/ inter-	Interest	Tenure	Secured/	the funds will be utilised by the
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	transaction	approved by the audit committee	reporting period 858.83	balance (As on 01.10.202 2)	balance (As on 31.03.202 3)	indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	corporate deposit/ investment	Rate (%)		Unsecureu	ultimate recipient funds (end-usage
							12.71	2.6	7 N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1 G	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Gujarat State Fertilizers & Chemicals Ltd (GSFC) (refer note 4)	Entity forming a part of Promoter group	goods or services	2500	0.0	0.13	3 -	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fertinizers of another			Sale of goods of Services	r	0.0		-		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
				Dividend received	None		0.0	IR 0.1		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Gujarat Narmada Valley	Gujarat Green Revolution		Sale of goods of Services	or 2500	0.0		-		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
2	Fertilizers & Chemicals Ltd Company	Company Limited (GGRCL	Associate	Dividend received	None	1,988.	59 -			N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Narmadanagar Rural Development Society	Other related party		None		.18 -		- N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4	Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri Pankaj Kumar (IAS), Chairman (upto 31.01.2023) (See note 2)	Key Management Personnel of entity	transaction (Director Sitt)	ng N.A.										N.A	N.A.
	5 Gujarat Narmada Valley	Shri Vipul Mitra (IAS), Chairman (w.e.f 31.01.2023) (See note 2)	Shri Vipul Mitra (IAS), Key Manager	Key Management Personnel of entit	y transaction	N.A.	0	0.18	-	N.A.	N.A.	. N.A.	N.A.	N.A	. N.A	
	Fertilizers & Chemicals Ltd		2) Key Managemen	(Director Sitt Fees) It Any other			1.57	-	- N.A.	N.A	. N.A	. N.A.	N.4	A. N.J	A. N./	N.A.
T	6 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Smt. Mamta Verma, Director (IAS) (See note		ty transaction (Director Sit	ting N.A.			-	-					A N.	A N	A. N.A
	7 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Smt. Gauri Kumar, IAS (Retd.), Director	Key Managemen Personnel of ent	nt Any other tity transaction (Director Si			1.58		N.A.	N.	A. N./	A. N.A.	N.			
			Prof. Ranjan Kumar Key Manageme	Fees) ent Any other			2.62	•	- N.A.	N	.A. N.	A. N.A.	N	I.A. N	.A. N	.A. N.
	8 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Ghosh, Director	Personnel of en	tity transaction (Director S Fees)			1.05	-	-					N.A. 1	N.A.	I.A. N
	9 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri Mukesh Puri, IAS Director (See note 2)	, Key Managem Personnel of er	ent Any other ntity transactio (Director Fees)	n N.	Α.	1.05		N.A.	h	I.A. N	.A. N.A				

(₹ in lakhs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Details of the party (listed entity /subsidiary) entering into the	Details of the counterparty			Value of the	Value of	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
transaction Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	related party transaction as approved by the audit committee	transaction during the reporting period	Opening balance (As on 01.10.202 2)	Closing	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient o funds (end-usage)
0 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri J P Gupta, IAS, Director (See note 2)	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	1.40		-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri Bhadresh Mehta, Director	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	2.27	-		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
12 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Dr. N. Ravichandran, Director	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	2.2	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
13 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Prof. Piyushkumar Sinha, Director	Key Management Personnel of entity	Any other transaction (Director Sitting Fees)	N.A.	1.5	8 -		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
14 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri Pankaj Kumar Joshi, IAS, Managing Director	Key Management Personnel of entity	Remuneration	N.A.	-	-	-	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
15 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri D V Parikh, CFO	Key Management Personnel of entity	Remuneration (refer note 6)	N.A.	24.8	- 9	-3.66	, N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
16 Gujarat Narmada Valley Fertilizers & Chemicals Ltd	Shri A C Shah, Company Secretary	Key Management Personnel of entity	Remuneration	N.A.	19.3 2.906.3		-2.52	2 N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		
Total vale of transaction	during the reporting	period			2,906.3										

Notes

1 All transactions with related parties were carried out in the ordinary course of business and at arms length.

2 Sitting fees are deposited in Government Treasury Account.

3 The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported.

4 Actual transactions executed where in (1) approved limit were exhausted or (2) which were not part of approval - have been subsequently ratified.

5 As per note 8 of SEBI Format for disclosure of related party transactions specified in circular "SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22.11.2021, PAN is not displayed on the website of stock exchange(s). 6 The liabilities for the gratuity, leave and post retirement medical benefits are provided on an actuarial basis and determined for the Company as a whole rather than for each of the individual employees. Accordingly, the said

liabilities cannot be ascertained separately, hence not included, except for the amount actually paid.

D V Parikh Executive Director (Finance) & CFO

A C Shah Company Secretary & GM (Legal)