

LTF/SE/2020-21

Date: 30th September, 2020

To,

The Bombay Stock Exchange (BSE Limited) Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Ref.: Code-532783 Scrip ID: Daawat.

Sub: Report on Annual General Meeting of LT Foods Limited held on September 30, 2020

Dear Sir/Madam,

Pursuant to the provisions of the Companies Act 2013 and SEBI(Listing Obligations and Other Disclosure Requirements) 2015 and other applicable provisions, we wish to inform you that , the 30th Annual General Meeting(hereinafter referred to as the meeting) of the Members of the Company was duly held on Wednesday, September 30th 2020 at 12 Noon, through Audio Visual Mode.

Mr. Ashwani Kumar Arora was elected to Chair the proceedings of the Meeting.

Mr. Ashwani Kumar Arora, after taking the Chair requested Mrs. Monika Chawla Jaggia to assist him to take the Roll call of all the Directors, KMPs and Auditors of the Company. After introductory session, the Company Secretary informed the members attending the meeting about the modalities of the meeting held through Audio Visual Mode. The Company secretary informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Sunday, 27th September, 2020 and ended at 5.00 p.m. on Tuesday, 29th September, 2020. The Company secretary informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company Secretary informed that 269 members attended the meeting through Audio Visual Mode.

Apart from members, the following Directors and Invitees were present in the meeting-

Name	Designation	Mode of Presence
Mr. Ashwani Kumar Arora	Managing Director	Audio Visual Mode
Mr. Gokul Patnaik	Independent Director	Audio Visual Mode
Mr. Suparas Bhandari	Independent Director	Audio Visual Mode
Mrs. Neeru Singh	Independent Director	Audio Visual Mode
Mr. Surinder Kumar Arora	Managing Director	Audio Visual Mode
Mrs. Monika Chawla Jaggia	Company Secretary	Audio Visual Mode

Presence of Auditors & Invitee:-

Name	Designation
Mr. Neeraj Goel	Statutory Auditor
CS Debasis Dixit	Secretarial Auditor
Mr. Sachin Gupta	Group Financial Controller

The Company Secretary confirmed to the Chairman that Meeting was duly called, held and constituted and the required quorum was present. The Chairman then commenced the proceeding of the meeting.

Thereafter, the Chairman addressed the members of the Company and gave an overview of the performance of the Company for the financial year ended March 31, 2020 and its future outlook and the impact of COVID -19 on the business of the Company.

Mr. Ashwani Kumar Arora expressed his unwillingness to preside over the rest of the business items as he was interested in five out of nine business items, therefore except for Ordinary Business no 1, all other business items were presided over by Mr. Gokul Patnaik assisted by Company Secretary of the Company.

As per the requirement mentioned in the circular issued by the Ministry of Corporate Affairs, the Registers (in scanned copies) as required under the Companies Act, 2013 were kept open and accessible for inspection by the members. The Notice convening the meeting was taken as read.

The Company Secretary, then on request of the Chairman placed Ordinary and Special Business in following order:

ORDINARY BUSINESS:

- Adoption of
 - the audited standalone financial statements of the Company for the financial year ended March 31, 2020, the reports of the Board of Directors and Auditors thereon and
 - the audited consolidated financial statements of the Company for the financial year ended March 31, 2020 and Auditors Report thereon.
- To appoint a Director in place of Mr. Surinder Kumar Arora (DIN: 01574728), offered himself for re-appointment.
- To appoint and fix remuneration of M/s MSKA & Associates, Chartered Accountants, as Statutory Auditors of the Company

SPECIAL BUSINESS:

- To appoint Mrs. Neeru Singh(DIN:06987939) as an Independent Director (Ordinary Resolution)
- To increase remuneration of Mr. Ritesh Arora, Head India Business of the Company (Ordinary Resolution)
- To reappoint Mr. Surinder Kumar Arora(DIN: 01574728) as Managing Director of the Company. (Ordinary Resolution)
- To reappoint Mr. Ashwani Kumar Arora(DIN:01574773) as Managing Director of the Company (Ordinary Resolution)
- To approve Continuation of directorship of Mr. Suparas Bhandari (DIN:0159637), Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Special Resolution)
- To approve the material Related Party Transactions for the Financial Year 2020-21 as set-out in the AGM Notice(Ordinary Resolution)

On the invitation of the Chairman, the members who had registered themselves as speakers, put forth their views through Audio Visual Mode. Mr. Ashwani Kumar Arora responded to the questions raised by the members.

Thereafter, the Company Secretary on request of the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. Debasis Dixit, Practicing Company Secretary, the Scrutinizer for the orderly conduct of the voting.

The Company Secretary announced that the e-voting results shall be informed to the Stock Exchange on 1st October 2020.

The e-voting commenced on 27th September, 2020 at 09:00 A.M. and ended on 29th September, 2020 at 05:00 P.M. CS Debasis Dixit, Practicing Company Secretary, was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

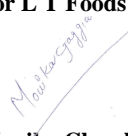
The Chairman thanked the members and other stakeholders and then concluded the meeting. He informed the members that the voting results will be made available on the website of the Company i.e. www.ltgroup.in and as well as website of NSDL within 48 hours of the conclusion of the meeting and the same shall be communicated to the Stock Exchange.

Then the meeting was then concluded at 12.56 PM with Vote of the thanks to the Chair.

Confirmation

I hereby confirm that relevant provisions of the Act, the rules, secretarial standards made there under with respect to calling, convening and conducting the meeting have been duly complied with.

For L T Foods Limited


Monika Chawla Jaggia
Company Secretary
Membership No. F5150