

# Jagatjit Industries Limited

4<sup>th</sup> Floor, Bhandari House 91,  
Nehru Place, New Delhi – 110019  
Tel: +91 11 26432641 /42  
Fax: +91 11 41618524 / 26441850



22<sup>nd</sup> July, 2022

The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001  
022-22723121, 2037, 2061

## **Sub: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Scrip Code No. 507155**

Dear Sir/ Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today, have, inter alia, approved the followings :

- i. Continuation of Mr. Ravi Manchanda (DIN: 00152760) as Managing Director of the Company beyond 70 years of age in accordance with Section 196(3) of the Companies Act, 2013 and his re-appointment as Managing Director of the Company for a further period of two years w.e.f. 27<sup>th</sup> April, 2023, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
- ii. Appointment of Mrs. Asha Saxena (DIN: 08079652) as an Additional Director (Non-Executive Non Independent Director) and recommendation for her re-appointment at the ensuing Annual General Meeting of the Company, as Non-Executive Non Independent Director liable to retire by rotation.
- iii. Subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company, re-designation of Mrs. Sushma Sagar (DIN: 02582144) from Non-Executive Director to Non-Executive Independent Director of the Company for a period of 5 years with effect from 22.07.2022 till 21.07.2027. Mrs. Sushma Sagar will be Non-Executive, Independent Director and she is not related to the Promoter or Promoter Group and fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and the rules framed thereunder and the Listing Regulations.
- iv. Approval for setting up 200 KLPD Grain based Ethanol Distillery Plant at Hamira, Distt. Kapurthala, Punjab –144802.



# Jagatjit Industries Limited

4<sup>th</sup> Floor, Bhandari House 91,  
Nehru Place, New Delhi – 110019  
Tel: +91 11 26432641 /42  
Fax: +91 11 41618524 / 26441850



The required details under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIF/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed as Annexure I.

We request you to kindly take note of the above in your records.

Thanking you,

Yours faithfully,  
For **JAGATJIT INDUSTRIES LIMITED**

**Roopesh Kumar**  
**Company Secretary**  
ICSI Membership No. F10058



Annexure - I

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SI No.1 : Re-appointment of Mr. Ravi Manchanda (DIN : 00152760)

Sl. No.	Disclosure Requirement	Details
1	Reason for change i.e. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Ravi Manchanda as Managing Director.
2	Date of appointment & terms of appointment	27.04.2023  Continuation of Mr. Ravi Manchanda (DIN: 00152760) as Managing Director of the Company beyond 70 years of age in accordance with Section 196(3) of the Companies Act, 2013 and his re-appointment as Managing Director of the Company for a further period of two years w.e.f. 27 <sup>th</sup> April, 2023.
3	Brief profile	Mr. Ravi Manchanda is an Engineering Graduate and holds P.G. Diploma in Marketing.  He has vast experience of more than four decades in the field of Project Management, Marketing and Administration.  He has been associated with the Company for more than 2 decades and serving on the Board in various capacities including Managing Director since 28.04.2017.
4	Disclosure of relationships between directors	Mr. Ravi Manchanda is not related to any Director of the Company.



**SI No. 2 : Appointment of Mrs. Asha Saxena (DIN : 08079652)**

Sl. No.	Disclosure Requirement	Details
1	Reason for change i.e. appointment, resignation, removal, death or otherwise	Appointment of Mrs. Asha Saxena as an Additional Director.
2	Date of appointment & terms of appointment	22.07.2022  Appointment of Mrs. Asha Saxena as Additional Director (Non-Executive Non Independent Director) liable to retire by rotation pursuant to the provisions of the Companies Act, 2013.
3	Brief profile	Mrs. Asha Saxena holds degree of Master of Arts and Bachelor of Education.  She has vast experience of around 34 years in the fields of business, management and administration.
4	Disclosure of relationships between directors	Mrs. Asha Saxena is not related to any Director of the Company.

**SI No. 3 : Change in designation of Mrs. Sushma Sagar (DIN : 02582144)**

Sl. No.	Disclosure Requirement	Details
1	Reason for change i.e. appointment, resignation, removal, death or otherwise	Re-designation of Mrs. Sushma Sagar from Non-Executive Director to Non-Executive Independent Director.
2	Date of appointment & terms of appointment	22.07.2022  Re-designation of Mrs. Sushma Sagar from Non-Executive Director to Non-Executive Independent Director for a period of 5 years with effect from 22.07.2022 till 21.07.2027.
3	Brief profile	Mrs. Sushma Sagar is an undergraduate.  She has a vast experience of around 36 years in the fields of business, management and corporate administration.
4	Disclosure of relationships between directors	Mrs. Sushma Sagar is not related to any Director of the Company.



#### SI No. 4 : Setting up of 200 KLPD Grain based Ethanol Distillery Plant

Sl. No.	Disclosure Requirement	Details
a.	New capacity	200 KLPD
b.	Existing capacity utilisation	N.A.
c.	Proposed capacity addition	200 KLPD
d.	Period within which the proposed capacity is to be added	12 months from the date of <i>in-principle</i> approval from the concerned Ministry and sanction of loan.
e.	Investment required	Rs. 200 Crores
f.	Mode of financing	Rs. 185 Crores from Banks – Project Loans Rs. 15 Crores from internal sources
g.	Rationale	<ul style="list-style-type: none"><li>➤ Enthused by the Hon'ble Prime Minister's program of achieving higher ethanol blending coupled with recently announced higher Ethanol prices, the Company has decided to set up its 200 KLPD Grain based Distillery Plant at its Hamira Unit in the State of Punjab.</li><li>➤ To produce Ethanol from Grain.</li></ul>

  
