

Mukand Ltd.

Regd. Office : Bajaj Bhawan, 3rd Floor
Jamnalal Bajaj Marg
226 Nariman Point, Mumbai, India 400 021
Tel : 91 22 6121 6666 Fax : 91 22 2202 1174
www.mukand.com

Kalwe Works : Thane-Belapur Road
Post office Kalwe, Thane, Maharashtra
India 400 605
Tel : 91 22 2172 7500 / 7700 Fax : 91 22 2534 8179
CIN : L99999MH1937PLC002726

27 May, 2022

1	Department of Corporate Services BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. ISINCode:INE304A01026 BSE Scrip Code : 500460	2	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051. ISINCode:INE304A01026 NSE Scrip Name: MUKANDLTD
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Dear Sir(s),

Sub: Annual Secretarial Compliance Report for the financial year ended March 31, 2022

Pursuant to the Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019, please find enclosed Annual Secretarial Compliance Report for the financial year 2021-22

Kindly take the above on your record.

Yours faithfully,

For **Mukand Limited**

RAJENDRA
DATTARAM
SAWANT

Digitally signed by RAJENDRA DATTARAM SAWANT
DN: cn=Personal,
pseudoym=6616A0372AF0C8C6D014A0E76CCA889305
6885FA,
2.5.4.20=6e7caa3255accfd5f0da9af88811d8dc0262ead0
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st=Maharashtra,
serialNumber=D3E75CCE48AD361E6E3E8B7643B21EAB
54F052018A03098178FDE16448D5D7, cn=RAJENDRA
DATTARAM SAWANT
Date: 2022.05.27 17:20:07 +05'30'

Rajendra Sawant
Company Secretary & Compliance Officer



SECRETARIAL COMPLIANCE REPORT OF MUKAND LIMITED
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022.

To,
MUKAND LIMITED
Bajaj Bhavan,
Jamnalal Bajaj Marg,
226 Nariman Point,
Mumbai - 400021

We have examined:

- (a) All the documents and records made available to us and explanation provided by **Mukand Limited** ("the Listed Entity").
- (b) The filings/ submissions made by the listed entity to the stock exchanges,
- (c) Website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied up onto make this certification, for the year ended 31st March, 2022 ("Review Period") in respect of compliance with the provisions of:
 - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
 - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include: -

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (not applicable to the Company for the period under review)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities Exchange Board of India (Buyback of Securities) Regulations, 2018; (not applicable to the Company for the period under review)

- (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (not applicable to the Company for the period under review)
- (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (not applicable to the Company for the period under review)
- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) Securities and Exchange Board of India (Depositories and Participants) Regulations 2018;
- (i) Any other regulation as applicable: Not Applicable

Based on the above examination, we hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matter specified below: -

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
Not Applicable			

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.
- (c) The following are the details of action taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g., fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any
1	BSE (Bombay Stock Exchange) vide letter Ref.: SOP-CReview Dated 20, August, 2021	Non-Compliance with the requirements pertaining to appointment or continuation of non-executive director who has attained the age of seventy-five years. (Regulation 17(1A) of	BSE vide its letter Ref SOP-CReview dated 20, August, 2021, has directed the listed entity to ensure compliance of Regulation 17(1A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and ensure payment of fine of INR 77,880	<p>i. The Company has paid the fine within the prescribed period and had made an application for waiver of fine since the appointment of Shri Pratap V Ashar as non-executive director was made subject to approval of members at 83rd AGM dated September 18, 2021.</p> <p>ii. The waiver application was rejected on April, 8, 2022.</p>

		SEBI(LODR) Regulations, 2015	within 15 days from the date of this letter/email.	iii. The Company has filed review application for waiver of fine on May 4 2022.
2	BSE (Bombay Stock Exchange) vide letter Ref.: SOP-CReview Dated 22, November, 2021	Non-Compliance with the requirements pertaining to appointment or continuation of non-executive director who has attained the age of seventy-five years. (Regulation 17(1A) of SEBI(LODR) Regulations, 2015	BSE vide its letter Ref SOP-CReview dated 22, November, 2021, has directed the listed entity to ensure compliance of Regulation 17A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and ensure payment of fine of INR 1,86,440 within 15 days from the date of this letter/email.	<p>i. The Company has paid the fine within the prescribed period and had made an application for waiver of fine since the appointment of Shri Pratap V Ashar as non-executive director was made subject to approval of members at 83rd AGM dated September 18, 2021.</p> <p>ii. The waiver application was rejected on April, 8, 2022.</p> <p>iii. The Company has filed review application for waiver of fine on May 4 2022.</p>
3	National Stock Exchange (NSE) vide letter Ref.: NSE/LIST-SOP/COMB/FINES/0821 Dated 20, August, 2021	Non-Compliance with the requirements pertaining to appointment or continuation of non-executive director who has attained the age of seventy-five years. (Regulation 17(1A) of SEBI(LODR) Regulations, 2015	NSE vide its letter Ref NSE/LIST-SOP/COMB/FINES/0821 dated 20, August, 2021, has directed the listed entity to ensure compliance of Regulation 17(1A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and ensure payment of fines within 15 days from the date of this letter/email.	<p>The Company has paid the fine within the prescribed period and made an application for waiver of fine since the appointment of Shri Pratap V Ashar as non-executive director was made subject to approval of members at 83rd AGM dated September 18, 2021.</p> <p>The personal hearing in the matter of waiver application was given to the Company on January 20, 2022. The outcome of the personal hearing is still awaited.</p>
4	National Stock Exchange (NSE) vide letter Ref.: NSE/LIST-SOP/COMB/FINES/0825 Dated 22, November, 2021	Non-Compliance with the requirements pertaining to appointment or continuation of non-executive director who has attained the age of seventy-five years.	NSE vide its letter Ref NSE/LIST-SOP/COMB/FINES/0825 dated 22, November, 2021, has directed the listed entity to ensure compliance of Regulation 17(1A) of SEBI (Listing Obligation and Disclosure Requirements)	<p>The Company has paid the fine within the prescribed period and made an application for waiver of fine since the appointment of Shri Pratap V Ashar as non-executive director was made subject to approval of members at 83rd AGM dated September 18, 2021.</p> <p>The personal hearing in the matter of waiver application was given to the Company on January 20, 2022.</p>

		(Regulation 17(1A) of SEBI(LODR) Regulations, 2015	Regulations, 2015 and ensure payment of fines within 15 days from the date of this letter/email.	The outcome of the personal hearing is still awaited.
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(d) The listed entity has taken the following actions to comply with the observations made in the previous reports:

Sr. No.	Observations of the Practicing Company Secretary in previous report	Observations made in the secretarial compliance report for the year ended 31.03.2022	Actions taken by the listed entity if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
Not Applicable				

FOR ANANT B KHAMANKAR & CO.



ANANT KHAMANKAR



FCS No. – 3198

CP No. – 1860

UDIN: F003198D000327808

DATE : MAY 16, 2022

PLACE : MUMBAI