



Asian Paints Limited
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APL/SEC/19/2022-23/3

14th June, 2022

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This is in continuation to our letter no. APL/SEC/31/2022-23/02 dated 1st April, 2022, wherein it was, *inter alia*, informed that the Company has entered into a Shareholders Agreement and Share Subscription Agreement with the promoters of Weatherseal Fenestration Private Limited (hereinafter referred to as “Weatherseal Fenestration”), Mr. Harish Munireddy and Ms. Pratibha SB and Weatherseal Fenestration, *inter alia*, for infusion of Rs. 19 crores (approx.) for 51% stake by subscription to the equity share capital of Weatherseal Fenestration, subject to customary closing adjustments and conditions precedent.

It is informed that the Company has, today, subscribed to 51% of the equity share capital of Weatherseal Fenestration comprising of 10,409 equity shares of Rs. 10 (Rupees ten) each at a premium of Rs. 18,091 (Rupees eighteen thousand and ninety-one only) per share, issued on preferential basis for an aggregate cash consideration of Rs. 18,84,13,309 (Rupees eighteen crore eighty-four lakhs thirteen thousand three hundred and nine only).

Accordingly, Weatherseal Fenestration is now a subsidiary of the Company.

The disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 has already been provided vide our aforementioned letter dated 1st April, 2022.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY