



GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)
CIN.: L26109GA1981PLC000469

Tel. : (91 832) 2257253 / 6714444

Fax : (91 832) 2257044

E-mail : gkbophthalmics@gkb.net

Website : www.gkb.net

Dated : January 22, 2020

The Secretary
BSE Limited
Phiroze Jeejubhoy Towers
Dalal Street
Mumbai - 400 001.

Ref: Scrip Code No. 533212

Sub: Outcome of the Board Meeting held on Wednesday, January 22, 2020.

Dear Sir,

In continuation of our letter dated January 13, 2020 , we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Wednesday, January 22, 2020, has :-

- A. Approved the allotment of 4,00,000 Equity shares of face value of Rs. 10/- each at an issue price of Rs. 155/- (including a premium of Rs. 145/- per share) on preferential basis to the following Promoters and Non- Promoters / Non - Promoter Groups, pursuant to the exercise of option attached to Equity Convertible Warrants, which were allotted by the Company on July 27, 2018. The said 4,00,000 Equity shares shall rank pari passu with the existing Equity shares of the Company.

The company had already received upfront payment of 25% i.e. Rs. 38.75 per warrant, at the time of subscription of the warrants, from Promoters and Non- Promoters/Non Promoter Groups. As per terms of warrants, the warrant holders have deposited the remaining portion of 75% i.e. Rs.116.25 per warrant, aggregating to Rs. 4,65,00,000/- for conversion of warrant into equity share.

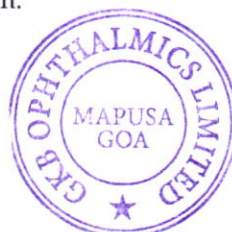
Promoters:-

Sr. No.	Name	No. of Warrants applied	No. of Equity Shares allotted
1.	K.G. Gupta	1,00,000	1,00,000
2.	Vikram Gupta	50,000	50,000
3.	Gaurav Gupta	50,000	50,000
	Total	2,00,000	2,00,000

Non Promoters / Non Promoter Groups:-

Sr. No.	Name	No. of Warrants applied	No. of Equity Shares allotted
1.	SOMO Vision Co., Ltd.	2,00,000	2,00,000
	Total	2,00,000	2,00,000

Consequently, the paid up Equity Share Capital stands increased from Rs. 4,64,05,800 consisting of 46,40,580 equity shares of Rs. 10/- each to Rs. 5,04,05,800 consisting of 50,40,580 equity shares of Rs. 10/- each.





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- B. Took note that in respect of 3,50,000 Equity Convertible Warrants , the Company has not received balance 75% payable on Convertible Warrants, as the Warrant holders have not exercised their right to convert Equity Convertible Warrants into Equity shares. January 21, 2020, was the last day to exercise the right and as such 25% of the Issue Price of the Warrants aggregating to Rs. 1,35,62,500/- , paid upfront by the following Warrant holders is forfeited.

Sr. No.	Name of the Warrant Holder	No. of Equity Convertible Warrants
1.	Jyotivardhan Jaipuria	33,333
2.	Raj Kumar Agarwal	33,333
3.	Rajiv Jhunjhunwala	33,332
4.	Ambika Raika	52,000
5.	Chetan G Cholera	21,000
6.	Prabha Mohta	50,000
7.	Ashwani Deedwania	16,666
8.	Vineet Bajoria HUF	18,336
9.	Vishnu Agarwal	45,500
10.	Jay Shanker Gupta	16,500
11.	Ranjana Ganeriwala	30,000
	TOTAL	3,50,000

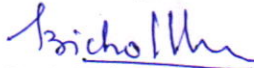
This forfeiture is in terms of Regulation 169 (2 and 3) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Board of Directors' meeting commenced at 11:00 A.M. and concluded at 12:50 P.M. on the same day.

Kindly take the information on record.

Thanking you,

Yours faithfully,
For GKB Ophthalmics Limited


Pooja Bicholkar
Company Secretary

