

Ref: BBFCB/BSE/2023-24

July 29, 2023

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai - 400 001

Scrip Code: 511501

**Sub: Outcome of the Board Meeting pursuant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30, 33, 42 and 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of Board of Directors of the Company held today i.e. Saturday, July 29, 2023 at the registered office of the Company situated at 503, Rohit House 3, Tolstoy Marg, Connaught Place, New Delhi- 110001. The Board has inter-alia considered and approved the following:

1. Unaudited Financial Results for the quarter ended on June 30, 2023. A copy of the Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2023 is attached herewith.
2. Fixation of time, date and mode of 31<sup>st</sup> Annual General Meeting ("AGM") for the year ended March 31, 2023. Accordingly, the 31<sup>st</sup> AGM of the Company will be held on Friday, September 29, 2023 at 12:00 P.M. (IST) through video conferencing (VC) or other audio visual means (OAVM).
3. Notice of 31<sup>st</sup> AGM, Directors Report, Management Discussion and Analysis Report and all other annexures to the Annual Report for the financial year ended March 31, 2023.
4. Book closure date in connection with 31<sup>st</sup> AGM and Dividend payment for the financial year ended March 31, 2023. Accordingly, the Books shall remain close from Saturday, September 23, 2023 to Friday, September 29, 2023 (both days inclusive) and Final dividend, if declared at the AGM, would be paid to those members, whose name appears on the Register of members as at the end of the working hours of Friday, September 22, 2023 ("Record date"). Further, the Board has fixed Friday, September 22, 2023 as the cut-off date for remote e-voting.
5. Appointment of Ms. Kavita Pamnani, Practicing Company Secretary (Membership No. 6288 & C.P. 11099) as Scrutinizer for Remote E-voting and e-voting during the meeting ("venue voting") for the purpose of ensuing AGM, and ascertaining the results of the same.

The meeting of the Board of Directors held today, commenced at 01:00 P.M. and concluded at 02:05 P.M.

This is for your information and records please.

Thanking you,  
Yours truly,

**For Bharat Bhushan Finance & Commodity Brokers Limited**

*JAIRAWAL*  
Vaibhav Agrawal  
Company Secretary  
M. No. ACS70576



**Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended**

Review Report to  
The Board of Directors  
Bharat Bhushan Finance & Commodity Brokers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bharat Bhushan Finance & Commodity Brokers Limited ('the Company') for the quarter ended 30th June 2023 ('the statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.C Agarwal & Associates  
Chartered Accountants  
FRN: 017851N

  
(G. C. Agarwal)  
Partner  
M. No.: 083820



Place: New Delhi  
Date: 29.07.2023

UDIN: 23083820BG40LPS163

60 years  
with you

**BHARAT  
BHUSHAN**  
SINCE 1954

# BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.

(Corporate Identity Number - L67120DL1992PLC 049038)

Regd.Off : 503, Rohit House, 3 Tolstoy Marg, New Delhi-110001

Phones : 011-49800900 • E-mail : commodities@bharatbhushan.com

Website : www.bbinvestments.in

**BHARAT BHUSHAN FINANCE & COMMODITY BROKERS LTD.**

CIN-L67120DL1992PLC049038, Tel No: 011-49800900 Fax: 011-49800933

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Regd. Office : 503, Rohit House, 3 Tolstoy Marg, Connaught Place, New Delhi-110001

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

Rs. in Lakhs

Particulars	Quarter ended			Year ended	
	30.06.2023	31.03.2023	30.06.2022	31.03.2023	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
<b>1. Revenue from operations</b>					
a) Interest Income	2.25	3.05	1.77	8.41	
b) Dividend Income	3.49	8.20	4.91	24.56	
c) Net gain on fair value changes	9.18	2.17	-2.24	10.82	
d) Net gain on Derivative	1.34	4.87	5.59	14.30	
<b>Total</b>	<b>16.26</b>	<b>18.29</b>	<b>10.03</b>	<b>58.09</b>	
<b>2. Other Income</b>	-	0.00	-	0.00	
<b>3. Total Income (1+2)</b>	<b>16.26</b>	<b>18.29</b>	<b>10.03</b>	<b>58.09</b>	
<b>4. Expenses</b>					
a) Employee benefit expense	5.13	6.06	4.75	21.53	
b) Depreciation and amortisation expense	0.11	0.25	0.06	0.44	
c) Other expenses	5.89	7.89	4.18	18.89	
<b>Total Expense (4)</b>	<b>11.13</b>	<b>14.20</b>	<b>8.99</b>	<b>40.86</b>	
<b>5. Profit before tax (3-4)</b>	<b>5.13</b>	<b>4.09</b>	<b>1.04</b>	<b>17.23</b>	
<b>6. Tax Expense</b>					
a) Current tax	1.23	-0.73	0.25	4.15	
b) Deferred tax	-	0.42	-	1.47	
Total tax expense	1.23	-0.31	-	5.62	
<b>7. Profit for the period (5-6)</b>	<b>3.90</b>	<b>4.40</b>	<b>0.79</b>	<b>11.61</b>	
<b>8. Other comprehensive income</b>					
a) (i). Items that will not be reclassified to Profit or Loss					
Remeasurement gain/(loss) on defined benefit plans	-	0.42	-	0.42	
Net gain/(loss) on equity instruments through OCI	156.21	-48.72	-50.47	27.67	
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	30.07	-	20.18	
Total Other Comprehensive Income (8)	156.21	-18.23	-50.47	48.27	
<b>9. Total Comprehensive income for the period (7+8)</b>	<b>160.11</b>	<b>-13.83</b>	<b>-49.68</b>	<b>59.88</b>	
<b>10. Paid-up equity share capital ( Rs. 10/- per share)</b>	<b>338.04</b>	<b>338.04</b>	<b>338.04</b>	<b>338.04</b>	
<b>11. Earnings per Share (EPS)- not annualised (Rs.)</b>					
a) Basic	0.12	0.13	0.02	0.34	
b) Diluted	0.12	0.13	0.02	0.34	

See accompanying notes to financial results



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**Notes:**

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('IndAS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS34"), prescribed under Section 133 of the the Companies Act, 2013 ("theAct") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "ListingRegulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.
2. The above Unaudited Financial Results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2023.
3. The Company is registered as NBFC with RBI & at present there are no reportable segment as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
4. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make their classification comparable with the current period/year.

**ON BEHALF OF THE BOARD OF DIRECTORS**



*Vijay Bhushan*

**Vijay Bhushan**  
Director  
DIN: 00002421

Place: New Delhi  
Date : July 29, 2023