

SHANTAI INDUSTRIES LIMITED

CIN: L74110GJ1988PLC013255

Reg Office: 820, Golden Point, Nr. Telephone Exchange, Begampura, Falsawadi, Ring Road, Surat-395003
Website: www.shantaiindustrieslimited.com , Email-id: shantaiindustriesltd@gmail.com, Tel: 9913425000

Date: 21/10/2022

To,

BSE LIMITED

Phiroze Jeejeebhoy towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code : SHANTAI/512297

Subject : Intimation of Newspaper Advertisement of Extract of Standalone Unaudited Financial Results for the Quarter and Half Ended 30th September 2022

Reference No. : Regulation 47 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform that pursuant to Regulation 47 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copies of Extract of Unaudited Financial Result for the Quarter and Half ended on 30th September, 2022 published in Newspapers on Friday, 21st October, 2022

1. English Daily: "Free Press Gujarat" dated 21st October, 2022
2. Regional Language Daily: "Lokmitra" dated 21st October, 2022

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking you

For Shantai Industries Limited



Harishbhai Fatandas Sawlani
Managing Director
DIN: 00831848



Place: Surat

Encl: Copy of Newspaper

EDITORIAL

Dissecting India's sneaker culture

I am a sneakerhead. If it sounds like a confession, an admission of guilt, then that's because it is — for various reasons, but most importantly because of the space it takes up, not just physically but also mentally. What's worse is that it is us addicts who are propagating and advocating their cause, not merely for free but by paying smug corporate multinational brands resale value prices to be their merch ambassadors.

And, in spite of knowing all this, I continue to scavenge reseller sites and portals, trying to get the cop a W (sneaker slang for acquiring) the next potentially precious pair. But those are internal flaws. I can address those. Most of them are. Meanwhile, the industry has some objective flaws and those are for me to fix. Here is what needs a major rethink at these big brands.

Enough vintage: If I had to sum up the innovation in the sneaker space, I'd have to sadly report that hand-stitched formal shoes (think Lobb, Ferragamo and Berluti) have made more progress than these supposedly tech wonders. The trouble lies in all brands having a performance line and a lifestyle series. While the former gets all the benefits of R&D and innovation, the latter harps on about recreating vintage styles in new colours or textures. Trouble is, a shoe model from 1980 wasn't that much comfortable then and it certainly isn't comfy now. Barring a few models (Yezy, Y3), most popular models out there are nothing but a reprise of something that launched almost three decades ago.

Pricey: Speaking of pennies, the one thing that hasn't stayed 1980s about these shoes is the price. Paying an eye-watering three-digit dollar denomination for some very basic high-tops is hard to justify. As for what these prices become in the second market, let's get to that shortly. Inflated hype: Top

sneakers are a lot like Rolex in that nobody knows just how many are made in a year. But it is safe to assume that with factories based in China and 3D modelling making new moulds cheaper to design, there is certainly no dearth of shoes every season. But plenty doesn't create hype. So, instead, they deftly control the supply chain, bringing it down to a trickle, restocking when needed, balancing out the entire chain so that the hype doesn't ever die down.

Few brands: Nike, Adidas, I ache to see a third brand which has street cred. Sure, there will be the odd Reebok or New Balance shoe that people covet, but 99% of going against conformity and questioning the system, they all basically huddle around the same 50 silhouettes and designs. Oh, the irony.

Exploitative: Do you know where your sneakers are made? Most of them are somewhere in Southeast Asia where the idea of human rights is as vague as democracy. Sweatshops are a reality even today and we are only fuelling that system by buying the tripe that the brand sell us about their employees.

So, to sum it up, here's an industry that underpays employees, doesn't really spend on innovation, and hoards stock to build up a contentious scarcity to up valuations and profits, and yet hides all this slickly behind ideas of freedom of expression and individuality. I think fascism has a new face and it's hiding in plain sight. Time we took stock and took more conscientious decisions. For the moment, it is not sneaker culture, it's a cult.

Shades of grey: Red lipsticks, leather boots

"Turning 70. Drinks and sinful, slurry food. Claridge's, and the save-the-date from a friend, whom I had never known to be effervescent or indulgent. All her life, her diminutive frame bore the weight of her PR firm and the rigour of discipline. She was only generous with her smile. So, this was rather uncharacteristic." "Well, no more worries. Lived for responsibilities, time to live for myself and celebrate my birthday the way it is meant to be for the very first time. Dress colourful," she chirped when I called her.

Is a grey revolution brewing in India, where women past their retirement age are proving that they certainly aren't past their expiry date? That they are beyond illnesses, vanities, fear, anxieties, expectations and the tyranny of agelessness? They can say like I have been because joyfulness is everybody's right? Besides they have saved well and budgeted smart to splurge and live their dream life, on their terms, proving that gendered ageism is a myth, a fog of women's own insecurities, a trap of their own making. They have realised that society may love victimhood but love you equally if you dared to be Thelma or Louise.

I was happy for her. Happier that she had prioritised herself. Happiest that she didn't care how she was judged, an old woman about to lose her mind. She wasn't an aberration.

Two days later, amid an end-of-season sale at a hip Delhi store, two 60-plus women were scanning the beachwear section, planning for a holiday in Thailand now that the pandemic was in pause mode. Friends ever since they bought their first swimsuits and after many losses in their lives, they had vowed to hold each other up, white hair and troubling gout be damned. They would wade into the waters. And just when I was somewhat awed by their exceptionalism, came a third one, this time my 75-year-old aunt. Partly immobile after a fall and with a chronic vision problem, she sold her home and booked her place in a retirement community, simply because inmates there went on an excursion every weekend. "I live alone, so I am responsible enough to look out for myself, even on a wheelchair," she told me. Her older brother, my dad, would never have had that confidence. I doubted if I would.



Vinod Chandrashekhkar Free-lance Journalist, Writer & Cartoonist (dixitpratkar@yahoo.in)

Congress gets new face Mallikarjun Kharge

The Seth Shankaria Lalohi College in Gulbarga where as a junior he won many labour union cases. Later on, he went on to become a labour leader at the Centre. He joined Congress way back in 1969 and since then he has held an array of portfolios across different profiles. He became the President of the Gulbarga City Congress Committee in 1969. He has been a Member of Parliament, Rajya Sabha from Karnataka since February 16, 2021. From then to October 1, 2022, he also was Union leader of the Opposition in the Parliament. He has held several other portfolios under different cabinets and ministers all his life. His rise to the position of the Congress chief as a Dalit leader is being viewed as an experienced leader. Congress of the Karnataka Assembly Elections in May 2023. Rajasthan CM Ashok Gehlot has rightly said that It's a moment of pride that Mallikarjun Kharge became Congress President, he is an experienced leader. Congress will strengthen under his leadership, and our party is united across the country. Kharge's biggest opportunity came in 2014 when the

Congress suffered a humiliating defeat and was reduced to just 44 members in the Lok Sabha. Kharge, who won from Gulbarga for the second time, was made leader of the Congress in the Lok Sabha. Founded in 1885, the Congress led the country to freedom from British colonial rule. It has dominated India's post-independence politics, ruling the country for 54 of the past 70 years, either on its own or as the leader of coalition governments. In the process the party has failed to reform its organization or tackle issues related to its functioning and leadership that may have contributed to its decline and fall. In 1993 when Aijtsingh with his followers joined the party, it became a major opposition government under P.V. Narsimha Rao. This single dominant party system has done some good to the country. It was due to this that political stability came in the domestic area without the nation would have lost. But at the same time the Congressmen took it for granted that India was for them to be governed and this created



many problems as well. The Congress's failure to project a suitable chief ministerial candidate in most of the elections must have harmed its prospects. The results in different states are a lesson for the Congress Party; it is on a steady decline in the country's political arena. The Congress is surely losing its power base across the country, and for good reason. The results are a lesson for the Congress Party; it is on a steady decline in the country's political arena. The Congress' revival pivots on its ability to address its crisis

of credibility, encouraging State leaders, and functioning as a vigorous Opposition in Parliament. The Congress party has been suffering from a leadership crisis, with Rahul Gandhi widely seen as a failure, indifferent and incompetent. Kharge was a minister in all Congress governments after that while he was an MLA—the Gundu Rao Ministry in 1980, the S Bangarappa Cabinet in 1990 and the M Veerappa Moily government from 1992 to 1994. He was Leader of the Opposition in 1996-99 and 2008-09, and

president of the state Congress from 2005-08, before he moved to national politics in 2009, when he entered the Lok Sabha for the first time. Kharge is gentle and soft-spoken, sober by temperament and nature, and has never landed in any political spot or controversy and there is not doubt that he will play a vital role in bringing back the glory of Congress party. (B-15 Jyoti-Kalash Society, Jodhpur Tekra, Satellite, Ahmedabad - 380 015)

DRI seizes 3kg gold, diamonds and watches from SEZ



AHMEDABAD: The Surat regional unit of Directorate of

Revenue Intelligence (DRI) seized 3kg of gold, 122 carats of diamonds, and branded watches at the Surat Special Economic Zone (SEZ) at Sachin. The consignment was declared as 'stainless-steel bracelets,' said investigators. "Specific information was received by officers of DRI Surat Regional Unit suggesting that a jewellery unit was attempting to smuggle high-

value cargo into India through Surat SEZ by mis-declaring it as bracelets and diverting the same outside SEZ into the domestic area without payment of customs duty," stated a press release by DRI. The search led to three bars each of 1kg of gold, three branded watches and 122 carats of diamonds along with parts of watches like dials, straps, etc.

HDFC Housing Development Finance Corporation Ltd. POSSESSION NOTICE

Sr. No.	Name of Borrower(s)/ Legal Heir(s)/ Legal Representative(s)	Outstanding Dues Rs. As on Dt.*	Date of Demand Notice	Date of Possession Physical/Symbolic	Description of Immovable Property(ies)/ Secured Asset(s)
(a)	(b)	(c)	(d)	(e)	(f)
1	MR. TAPAN PATEL (Borrower) MR. RAMESHCHANDRA PATEL (Co-Borrower) MRS. REKHABAI PATEL (Co-Borrower) 125530-630119803 & 629330930	Rs. 30,579/- And Rs. 10,12,459/- Respectively As on 31-May, 2022*	06-Jul, 2022	19-Oct, 2022	313, 3RD FLOOR, SATSANG COMPLEX, R. S. NO. 93, 116/1, MR. ATDLARA JAKAT NAKA, MR. SATSANG TENAMENTS, VADODARA-390012.
2	MR. KAMLESHBHAI CHANDRUBHAI MEHTA (Borrower)	Rs. 3,58,903/- 30-Apr, 2022*	31-May, 2022	19-Oct, 2022	UNIT SHOP-FF/15, SHREE SIDDHESHWAR KRISHNA (COMM), S. NO. 459, FF-25, OPP. BRIGGS DAY SCHOOL, 30 MTR. CANAL ROAD, VADODARA, VADODARA-390012, VADODARA-390012.

Whereas the Authorized Officers of Housing Development Finance Corporation Limited, under Securitisation And Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice and in exercise of powers conferred under Section 13(4) of the said Act read with Rule 3 of the said Rules on the date mentioned above in respect of the borrowers/ Legal Heir(s) and Legal Representative(s) mentioned herein above in particular and the public in general that the borrowers/ Legal Heir(s) and Legal Representative(s) mentioned herein above in particular and the public in general are hereby cautioned not to deal with the above mentioned Immovable Property(ies)/ Secured Asset(s) and any dealings with the said Immovable Property(ies)/ Secured Asset(s) shall be subject to the Charge of Housing Development Finance Corporation Ltd. Borrower(s)/ Legal Heir(s) and Legal Representative(s) attention is invited to the provisions of sub-section (8) of section 13 of the Act, in respect of time available to contest the said notice.

Copies of the Particulars and Inventory made available with the undersigned, and the Borrower(s)/ Legal Heir(s) and Legal Representative(s) are requested to collect the respective copy from the undersigned on or before the date mentioned above.

Date : 20-10-2022 For, Housing Development Finance Corporation Ltd. Sd/- Authorized Officer Regd. Office: Ramon House, H 1 Park Marg, 66B, Backbay Reclamation, Churchgate, Mumbai-400020 Corporate Identity Number: CIN : L78100MH1977PLG019916. E-mail: customer.service@hdfc.com, Website: www.hdfc.com

SYMBOLIC POSSESSION NOTICE

ICI Bank Branch Office: ICICI Bank Ltd., Office Number 201-B, 2nd Floor, Road No 1 Plot No-83, WIFIT Park, Wagile Industrial Estate, Thane, Maharashtra - 400604

The undersigned being the Authorized Officer of ICICI Bank Limited under the Securitisation, Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules 2002, issued demand notices upon the borrowers mentioned below, to repay the amount mentioned in the notice within 60 days from the date of receipt of the said notice.

As the borrower failed to repay the amount, notice is hereby given to the borrower and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 3 of the said rules on the below-mentioned dates. The borrower in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of ICICI Bank Limited.

Sr. No.	Name of the Borrower Loan Account Number	Description of Property Date of Symbolic Possession	Date of Demand Notice/Amount in Demand Notice (Rs.)	Name of Branch
1	Rakshak Kumar Rajendra Kumar Shah Rajesh Tiwanki (Borrower) LBAAD000053416955 & LBAAD000053416955	Office No.222, as Per Kam (Unit No 222-223-224) Block No. F, 2nd Floor, Sump Business Park-6 Dudesahwar Road, C/s No. 3140 And 3142/F No. 113, 114, 121 F and 123, TP Scheme No. 14, Gujarat Ahmedabad 380004/ October 17, 2022.	May 19, 2022 Rs. 43,58,627.00/-	Ahmedabad
2	Mayabeni Bhadrashahni Rani & Nalika Bhadrashahni Mali. LBAAD00004731298	Flat No F 505, 5th Floor, Bldg F, "Vrudavan Skyline", Opp. Daskroi Mandlitar Office, B/Dh Reliance Petrol Pump Moje- Vastira, Rs No. 9/10, TPS No.113, S P Ring Road Gujarat Ahmedabad 382419/ October 17, 2022.	April 27, 2022 Rs. 15,29,211.00/-	Ahmedabad
3	Gavanya Hitenbhai Ravilbhai, Gavanya Hitenbhai Ravilbhai, Gavanya Shibaiben Viralbhau & Gavanya Viralbhau Ravilbhai. LBRAJ00005173782, LBRAJ00005173786, LBRAJ00005173787 & LBRAJ00005328161	Property 1) A Residential House Constructed on Piece And Parcel Bearing Revenue Survey No.402, 405, 406 Paiki of Village Mavdi Part Of Rajkot City, Bearing City Survey No.2748 of City Survey Ward No.48-A, No.48-A of T.P. Scheme No.3 Bearing Sub Plot No.281-B of Plot No.281 Land Admeasuring 130.063 Sq. Meters Situated at More Particulars Known As "Shree Aika Co-operative Housing Society Ltd.- Rajkot". Plots Paiki Plot No.281 of Sub Plot No. 281-B Within Limits of Rajkot Municipal Corporation, District Rajkot, Gujarat-360001. Property 2) A Residential House Constructed on Piece And Parcel Bearing Revenue Survey No.402, 405, 406 Paiki of Village Mavdi Part of Rajkot City, Bearing City Survey No.2748 of City Survey Ward No.48-A, No.48-A of T.P. Scheme No.3 Bearing Sub Plot No.281-A of Plot No.281 Land Admeasuring 130.063 Sq. Meters Situated at More Particulars Known As "Shree Aika Co-operative Housing Society Ltd.- Rajkot". Plots Paiki Plot No.281 of Sub Plot No. 281-B Within Limits of Rajkot Municipal Corporation, District Rajkot, Gujarat-360001. Property 3) Shop No.13, Baitol, Plot No.314, Ward No.12/18, No.12/18-A and B Plots Paiki Plot No.314 within the Association, Lic Office Banking Circle, Gandhinagar- 370201/ October 17, 2022.	June 09, 2022 Rs. 6,21,68, 568.99/-	Rajkot

The above-mentioned borrower(s)/ guarantor(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on the expiry of 30 days from the date of publication of this Notice, as per the provisions under the Rules 8 and 9 of Security Interest (Enforcement) Rules 2002.

Date : October 21, 2022 Place: Ahmedabad & Rajkot Authorized Officer ICICI Bank Limited

SHANTANI INDUSTRIES LIMITED

Reg Office : 820, Golden Point, Nr. Telephone Exchange, Beggampura, Falsawadi, Ring Road, Surat-395003. Tel: 9913425000
Website: www.shantaniindustrieslimited.com, Email-id: shantaniindustriesltd@gmail.com

Extract of Unaudited Financial Result for the Quarter and Half ended 30th September, 2022 (Amount in Lakh except EPS)

Sr. No.	Particulars	Quarter ended 30 th September 2022	Half year ended 30 th September 2022	Quarter ended 30 th June 2022	Quarter ended 30 th September 2021
1	Total Income from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(2.227)	(3.073)	(0.846)	(3.360)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(2.227)	(3.084)	(0.857)	(3.360)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(2.227)	(3.084)	(0.857)	(3.360)
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(2.227)	(3.084)	(0.857)	(3.360)
6	Equity Share Capital	150.00	150.00	150.00	150.00
7	Reserves (excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (Face value of Rs. 10/- each) (for continuing and discontinued operations)				
1.	Basic	(0.148)	(0.206)	(0.057)	(0.224)
2.	Diluted	(0.148)	(0.206)	(0.057)	(0.224)

Notes for the year ended March 31, 2022 was Rs. 601.770 lakhs

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) at www.bseindia.com and the listed entity at www.shantaniindustrieslimited.com.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 20th October, 2022.
- The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company.

For Shantani Industries Limited Sd/- Harishthai Fatandas Sawani Managing Director DIN: 00631848 Date: 20-10-2022 Place: Surat

Nagpur- Seoni Express Way Private Limited (Formerly Nagpur- Seoni Express Way Limited)

Regd. Office: "Sadbhaw House", Opp. Law Garden Police Chowk, Ellisbridge, Ahmedabad-380006

Extract of Unaudited Financial Results for the quarter ended 30th September, 2022 (Rs. in Lakhs)

Sr. No.	Particulars	For the quarter ended September 30, 2022 (Unaudited)	For the quarter ended September 30, 2021 (Unaudited)	For the year ended March 31, 2022 (Audited)
1	Total Income from operations (net)	156.48	321.17	2,647.88
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(285.15)	(274.99)	(1,124.30)
3	Net Profit/(Loss) for the period (before Tax and after Exceptional and/or Extraordinary items)	(285.15)	(274.99)	(1,124.30)
4	Net Profit for the period after tax & after Exceptional and/or Extraordinary items	(285.15)	(274.99)	(1,124.30)
5	Total comprehensive income for the period (Comprising Profit / (Loss) for the period (after tax) and other Comprehensive Income (after tax))	(285.15)	(274.99)	(1,124.61)
6	Paid up Equity Share Capital (Face value of Rs. 10 each)	4,800.00	4,800.00	4,800.00
7	Reserves (Excluding Revaluation Reserve)	(9,353.70)	(8,073.41)	(8,970.43)
8	Securities Premium Account	-	-	-
9	Net Worth	(4,553.70)	(3,273.41)	(3,970.43)
10	Paid up Debt Capital / Outstanding Debt	12,663.67	14,308.33	13,510.14
11	Outstanding Redeemable Preference Shares	-	-	-
12	Debt Equity Ratio	2.63	2.98	2.81
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-	-
14	Capital Redemption Reserve	-	-	-
15	Debenture Redemption Reserve	1,327.90	1,327.90	1,327.90
16	Debt Service Coverage Ratio	1.74	1.74	0.52
17	Interest Service Coverage Ratio	1.69	0.30	0.83

Notes:
1. The above is an extract of the detailed format of half year Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the half year and year to date Financial Results is available on the website of the Stock Exchanges, www.bseindia.com.

For Nagpur- Seoni Express Way Private Limited (Formerly Nagpur-Seoni Express Way Ltd.) Sd/- Amitabh Kumar Jha Director (DIN: 07130355) Place : Chennai Date : October 19, 2022

