

Ref: AL/SE/062021/10

Date: 30th June, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited ("the Company") - **NSE Scrip Name: ARSHIYA**

BSE Scrip Code: 506074

Subject: Approval of Grant of Options to eligible employees w.r.t. Grant of ESOPs under Arshiya Limited Employee Stock Option Scheme, 2019

Ref: Regulation 30 read with Para B of Part A of schedule III of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015

Dear Sir /Madam,

In compliance with aforesaid regulation this is to inform you that the Nomination and Remuneration Committee (NRC) of the Board of Directors at its meeting held today i.e. 30th June, 2021 have approved the grant of 12,00,000 (Twelve Lakhs Only) Employee Stock Options to the some of the eligible employees of Arshiya Limited ('Company') & its Subsidiaries under the Arshiya Limited employees Stock Option Scheme, 2019 (hereinafter referred to as the "Scheme, 2019").

In terms of the above Scheme, 1 (one) Stock Option represents 1 (one) equity share of the Company. The exercise Price shall be Rs. 40/- (Rupees Forty Each) per option. The equity shares against the Options vested in the eligible employees shall be allotted on payment of the exercise price.

The brief terms of said Options so granted are as follows: -

Sr. No	Particulars	Details
1.	Brief details of options granted;	<p>a. The Nomination and Remuneration Committee has approved the grant of 12,00,000 stock options to the some of the eligible employees of the company and its subsidiaries;</p> <p>b. Out of 12,00,000 stock options, each year only 4,00,000 equity shares shall vest and will be available in April 2022; April 2023 and April 2024;</p>

Arshiya Limited



2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 (if applicable);	Yes
3.	The total number of shares arising as a result of exercise of option	Each year only 4,00,000 equity shares
4.	Exercise Price	Rs. 40/- for each stock option at the time of vesting.
5.	Vesting Schedule/Period	The said option shall vest as under: a) 1 (One) year from the Grant Date b) 100% (one Hundred) to be vested
6.	Time within which such options may be Exercised	The exercise period will commence from the date of Vesting, and will expire not later than 1 Year from the date of vesting of options.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,

For ARSHIYA LIMITED




Ratika Gandhi

Company Secretary & Compliance Officer

Membership No. A29732

Arshiya Limited