

June 11, 2019

1.	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block; Bandra (East) Mumbai 400 051  NSE Scrip Code: RADIOCITY ISIN: INE919I01024	2.	<b>BSE Limited</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street; Fort Mumbai 400 001 BSE Scrip Code: 540366 ISIN: INE919I01024
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**Subject: - Submission of Half Yearly Disclosure on Related Party Transaction Pursuant to the Provisions of Regulation 23(9) Of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to the provisions of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the disclosure on related party transaction for the Half Year ended March 31, 2019 drawn in accordance with applicable accounting standards

This is for your information and record

Kindly take the above on record and oblige.

Yours faithfully

**For Music Broadcast Limited**



**Chirag Bagadia**

Company Secretary and Compliance Officer



Related party disclosures for the half year ended March 31, 2019

(All amounts in INR lakhs, unless otherwise stated)

(a) Parent entities

The Company is controlled by the following Company:

Name	Type	Place of incorporation	Ownership interest
			As at March 31, 2019
Jagran Media Network Investment Private Limited	Ultimate Parent Company	India	0.00%
Jagran Prakashan Limited	Immediate Parent Company	India	72.81%

(b) Fellow subsidiary

Name	Type	Place of incorporation
Midday Infomedia Limited	Fellow subsidiary	India

(c) Entity over which holding company exercises significant influence

Name	Type	Place of incorporation
MMI Online Limited	Fellow associate	India

(d) Other related parties

Type	Name	Relationship
Key management personnel (KMP)	Rahul Gupta	Non executive director
	Shailesh Gupta	Non executive Director
	Anuj Puri	Non executive Director
	Apurva Purohit	Non executive director
	Vijay Tandon	Chairman, Non executive director
	Madhukar Kamath	Non executive director
	Abraham Thomas	Chief Executive Officer (till August 31, 2018)
	Ashit Kukian	Chief Executive Officer (w.e.f September 12, 2018)
	Prashant Domadia	Chief Financial Officer
	Chirag Bagadia	Company Secretary

(e) Key management personnel compensation

(i) Remuneration paid to Key Management Personnel

	Half year ended March 31, 2019
Short term employee benefits	108.10
Post employment benefits	8.90
Long term employee benefits	10.03
<b>Total compensation</b>	<b>127.03</b>

(ii) Transaction with non executive directors

	Half year ended March 31, 2019
Sitting fees	4.00
Professional fees to director	54.05
<b>Total</b>	<b>58.05</b>



**(f) Transactions with related parties**

The following transactions occurred with related parties

(All amounts in INR lakhs, unless otherwise stated)

	Half year ended March 31, 2019
<b>Sale and purchase of services:</b>	
<b>Purchase of advertisement space / material (including reimbursement):</b>	
- Jagran Prakashan Limited	984.53
- Midday Infomedia Limited	7.96
<b>Advertisement income</b>	
- Jagran Prakashan Limited	123.38
- Midday Infomedia Limited	44.49
<b>Other transaction:</b>	
<b>Rent charged by related parties for use of common facilities / utilities:</b>	
- Jagran Prakashan Limited	15.09
<b>Expenses reimbursement paid</b>	
- Jagran Prakashan Limited	10.50
- Midday Infomedia Limited	1.17
<b>Expenses reimbursement received</b>	
- Jagran Prakashan Limited	13.76
- Midday Infomedia Limited	1.20
- MMI Online Limited	1.13

**(g) Outstanding balances arising from sale/purchase of services.**

The following balances are outstanding at the end of the reporting period in relation to transactions with related parties:

	As at March 31, 2019
<b>Trade payables:</b>	
- Jagran Prakashan Limited	238.82
- Midday Infomedia Limited	6.67
<b>Total payables to related parties</b>	245.49
<b>Trade receivables:</b>	
- Jagran Prakashan Limited	39.98
- Midday Infomedia Limited	33.58
<b>Total receivables from related parties</b>	73.56
<b>Other receivables:</b>	
- Jagran Prakashan Limited	12.49
- Midday Infomedia Limited	0.88
<b>Other receivables from related parties</b>	13.17

**(h) Loans to related parties**

Particulars	Midday Infomedia Limited	
	As at March 31, 2019	
Beginning of the period	-	
Loans advanced	190.00	
Loan repayments received	190.00	
Interest charged	0.30	
Interest received	0.30	
End of the period	-	

**(i) Terms and conditions**

The sales, purchases and other transactions with related parties were made on normal commercial terms and conditions and at market rates. The loan to related party was given for short term funding for a period of five days with repayable at interest rate of 9.6% per annum. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash, except barter balances, which are settled on receipt/ provision of service by the company. For the year ended March 31, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

