



CLARIFICATION LETTER

14th August, 2020

To,
The Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai-400001

Scrip Code : 540147
Security ID : SHASHIJIT

Subject : Clarification Letter

Dear Sir/Madam,

With reference to the clarification sought by the Stock Exchange on 11th August, 2020, with respect to movement in price of shares of the Company in past few days. We would hereby like to clarify that this significant movement in price is not a result of any insider/price sensitive information of the Company. The reason for such change is also unknown by the Management.

Further to add that, the Company is always of the view in maintaining a transparent atmosphere between the management and the stakeholders and thereby had always worked with alertness and with utmost caution where it comes to sharing of any price sensitive information with the public at large.

Further, the Company always intimates to the Stock Exchange all events or information as required under Regulation 30 of SEBI (LODR) Regulations, 2015 within due time.

We therefore clarify that this movement in price is only market oriented and our Company is not responsible for the same.

We hope that this clarifies to the observation raised.

Kindly take the same on record.

Yours Faithfully,

For SHASHIJIT INFRAPROJECTS LIMITED

(AJIT JAIN)
CHAIRMAN & MANAGING DIRECTOR
DIN: 01846992

