

**May 6, 2023**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code : 524208**

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.  
**Symbol : AARTIIND**

Dear Sir/Madam,

**Sub: Intimation of Grant of Options under  
Aarti Industries Limited Performance  
Stock Option Plan 2022**  
**Ref: Regulation 30 of the SEBI (LODR)  
Regulations, 2015**

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This to inform that, the Nomination and Remuneration Committee of the Board of Directors of the Company, has approved grant of 80,142 (Eighty Thousand One Hundred Forty Two) stock options to certain eligible employees of the Company today, under the Aarti Industries Limited Performance Stock Option Plan 2022 (PSOP 2022), subject to the provisions of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, at an exercise price of Rs. 5/- (Rupees Five Only) per option.

Each stock option entitles the holder to apply for 1 (one) equity share of the Company of Face Value of Rs. 5/- (Rupees Five Only) each and one-third of the total options granted shall become eligible to vest on each anniversary of grant date for 3 (three) years, subject to continued employment and achievement of performance conditions of Vesting.

Kindly take the same on record.

Thanking You,

Yours faithfully,

**FOR AARTI INDUSTRIES LIMITED**

RAJ SARRAF  
**COMPANY SECRETARY**  
ICSI M. NO. A15526