

Ref. No.: UTI/AMC/CS/SE/2023-24/0394

Date: 29th January, 2024

National Stock Exchange of India Limited

Exchange Plaza Plot No. C/1
G Block Bandra – Kurla Complex
Bandra (East) Mumbai – 400 051.
Scrip Symbol: UTIAMC

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.
Scrip Code / Symbol: 543238 / UTIAMC

Sub: Press release on financial results of the Company for the quarter and nine months ended 31st December, 2023

Dear Sir / Madam,

With reference to our letter no. UTI/AMC/CS/SE/2023-24/0393 dated 29th January, 2024 and Pursuant to Regulation 30 read with Schedule III Part A Para A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the SEBI Listing Regulations), we are forwarding herewith a copy of press release on financial results of the Company for quarter and nine months ended 31st December, 2023.

The same is also available on the Company's website at www.utimf.com in compliance with Regulation 46 of the SEBI Listing Regulations.

Thanking you,

For **UTI Asset Management Company Limited**

Arvind Patkar
Company Secretary and Compliance Officer

Encl.: As Above

UTI Asset Management Company Limited

Consolidated net profit for the quarter ended December 31, 2023 is ₹ 186 crore.

Business Highlights for Q3 FY 24:

- UTI Mutual Fund's (UTI MF's) total market share for the Q3 FY 24 stood at 5.54%.
- For the quarter ended December 31, 2023, UTI MF's average assets under management was ₹ 2,72,945 crore.
- For the October-December 2023 quarter, equity oriented assets contributed ~77% to UTI MF's total quarterly average AUM.
- The ratio of equity oriented QAAUM and non-equity oriented QAAUM is 77:23 compared to the industry ratio of 68:32, for the October-December 2023 quarter.
- For the third quarter of FY 2023-24, gross inflow mobilized through SIP stood as ₹ 1,695 crore. SIP AUM as of December 31, 2023 stood at ₹ 29,659 crore, witnessing an increase of 11.75% as compared to September 30, 2023.
- During this quarter, digital purchase transactions increased by 3.75% as against quarter ended September 30, 2023, to ~32.26 lakh transactions. Digital channel contributed 43% to total new purchase transactions.

UTI Asset Management Company Limited (UTI AMC) declares quarterly results for the quarter ended December 31, 2023.

Financial Highlights for Q3 FY 24:

- The Core Income for the October-December 2023 quarter stood at ₹ 290 crore, up 2% YoY basis and down 1% QoQ basis.
- Total Revenue from Operations for the quarter was ₹ 449 crore, up 52% YoY and 11% QoQ.
- The Operating Expenses for Q3 FY 24 were at ₹ 189 crore, down 1% YoY and up 2% QoQ basis.
- The Core Profit before Tax for the third quarter of fiscal 2024 was at ₹ 101 crore, witnessing a decline of 8% YoY and 5% QoQ.
- The Profit before Tax for this quarter was ₹ 261 crore, up by 153% YoY and 19% QoQ.
- The Core Profit after Tax for the quarter ended December 31, 2023 was ₹ 78 crore, witnessing a 21% YoY growth and 11% QoQ decline.
- Q3 FY 24 Profit after Tax (PAT) was at ₹ 186 crore, up 210% YoY and 2% QoQ.
- The total Assets under Management for UTI Asset Management Company stood at ₹ 17,59,150 crore.

Mr. Imtaiyazur Rahman, Managing Director & Chief Executive Officer, UTI Asset Management Company Limited said, *“The increasing financial literacy and rising incomes in the nation, combined with the upward trend in returns from Indian markets, have significantly contributed to the expanding financialization of savings. However, a substantial portion of the population remains untapped in terms of investment participation. Through the medium of mutual funds, UTI is dedicated to the mission of inclusivity, striving to connect individuals from all corners of the country to the collective goal of achieving a 5 trillion-dollar economy by 2030, as envisioned for the nation.”*

About UTI Asset Management Company Limited:

UTI Asset Management Company Limited (UTI AMC) is Investment Manager to UTI Mutual Fund. It is incorporated under the Companies Act, 1956 and was approved to act as an Asset Management Company for UTI Mutual Fund by SEBI on January 14, 2003. UTI AMC is registered as Portfolio Manager with SEBI and through its subsidiary it acts as Fund manager for AIF, among others. It also has a countrywide network of branches along with a diversified distribution network.

Mumbai

January 29, 2024

Registered Office: UTI Tower, 'Gn' Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Phone: 022-66786666.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.
