

WCL/SEC/2024

May 13, 2024

To,

<b>BSE Ltd.</b> Listing Department, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>(Scrip Code: Equity - 532144),</b> <b>(NCD – 960491 and 973309)</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. <b>(Symbol: WELCORP, Series EQ)</b>
<b>The Calcuatta Stock Exchange Limited.</b> 7, Lyons Range, Kolkatta – 700 001. <b>(Scrip Code – 33124)</b>	

Dear Sirs/ Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We would like to inform about resignation of Mr. Priyaranjan Kumar from the position of the Chief Human Resource Officer of the Company due to personal reasons, with effect from the close of business hours on 30<sup>th</sup> July 2024. Other disclosures as required in terms of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023 are not applicable.

Copy of signed resignation letter given by Mr. Priyaranjan Kumar is attached in terms of sub-clause 7(C) of Para A of PART A of Schedule III under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Consequently, we are pleased to announce the appointment of Ms. Bindu Nambiar as Head HR, with effect from May 13, 2024.

Ms. Bindu Nambiar has an illustrious career spanning over three decades, marked by her expertise across diverse industry segments including Pharma, Retail, and HR Consulting. Joining the Welspun Group in 2014, she has navigated through various pivotal roles such as Head of Global Talent Acquisition and Head HR for Group Functions & Central Services.

She holds B.Pharm, Dip. in Export Management, Advanced program in HRM. Ms. Bindu Nambiar is not related to any Director or KMP of the Company.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information.

Thanking you.

Yours faithfully,

For **Welspun Corp Limited**

**Paras Shah**

**Assistant Company Secretary**

**ACS – 30357**

**Investor Relations:** Mr. Goutam Chakraborty at [Goutam\\_Chakraborty@welspun.com](mailto:Goutam_Chakraborty@welspun.com)/ +91 9867361765

**Media Queries:** Mr. Sundeep Nadkarni at [Sundeep\\_Nadkarni@welspun.com](mailto:Sundeep_Nadkarni@welspun.com)/ +91 8655697243

**Welspun Corp Limited**

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Corporate Identity Number: L27100GJ1995PLC025609

30<sup>th</sup> April, 2024

From:  
Kumar Priyaranjan  
President & CHRO  
Welspun Corp Ltd.

To:  
Mr. Vipul Mathur  
MD & CEO  
Welspun Corp Ltd.

Respected Sir,  
Greetings!

I have constantly been thinking about WCL business priorities & business aligned people excellence processes in line with your thoughts and vision. It was wonderful working with you.

As per my understanding of your vision, I always focussed on strengthening the foundation first and developed the medium-to-long term business impacting interventions starting from HR Conclave in April'23, followed by role-based "One WCL" role bands & grade structure, mapping of business critical roles (BCR), success profile for each BCR, functional competency mapping, WeTogether workshops, Critical Talent & Differentiated Talent program, succession plan framework, GET & DET process & retention plan (group wide), LITE culture dissemination and reinforcement, diversity improvement plans & actions, One unified process and guidelines for site performance excellence awards as well as aspirational WCL Star Awards apart from talent management roadmap beyond many other functional assignments along with all key stakeholders.

I could quickly establish credible connections with people across levels, functions & sites which gave me wonderful relationship-based deeper & wider reach in the organisation.

Over the past one year & four months, I have been fortunate to work under your able leadership and with an incredibly talented and supportive cross functional team. I am grateful for the opportunities and challenges that have shaped my thoughts and decisions and I will always cherish the relationships I have built with people.

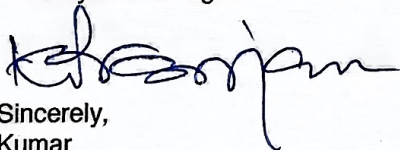
All these have been very satisfying however I had to be away for over a month because of health issues discussed with you regularly, gave me time to reflect on my future actions as well, therefore to pursue my passion in transformations through spiritual practices, wildlife photography and social work, and also I must prioritise my personal, family obligations and social responsibilities at this juncture in my life. Regrettably, personal and family matters demand my attention, necessitating a shift in my priorities. I am confident that my decision to leave is in the best interest of all concerned. Hence, I have decided to tender resignation from my role as President & CHRO, Welspun Corp Ltd effective 30<sup>th</sup> April 2024.

I will ensure a smooth transition, as agreed, during my notice period of three months and my last day of work will be 30<sup>th</sup> July, 2024.

I have thoroughly enjoyed my time at Welspun Corp and have gained valuable experiences and insights. I want to express my deepest gratitude to you, the entire leadership team, and my colleagues for the support that I have experienced at WCL. I am proud to have been a part of such an esteemed organization.

Looking forward to stay connected with the incredible individuals, I have had the privilege to work with. I hope to remain in touch and if I can do anything for the organization, will be happy to engage.

Thank you once again.



Sincerely,  
Kumar