



# AGARWAL INDUSTRIAL CORPORATION LIMITED

Petrochemicals (Manufacturers & Traders of Bitumen & Bituminous Products) • Logistics for Bitumen & LPG • Wind Mills.

CIN NO.: L99999MH1995PLC084618

December 13, 2019

To,

<b>BSE Limited</b> Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai - 400 001 <b>Script Code – 531921</b>	<b>National Stock Exchange of India Limited</b> 'Exchange Plaza' C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Symbol: AGARIND; Series: EQ</b>
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**Sub: Disclosure of Related Party Transactions Pursuant to Regulations 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the Half Year ended September 30, 2019**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Disclosure of Related Party Transactions for the Half Year ended September 30, 2019.

This is for your kind information and records.

Thanking You,

**For Agarwal Industrial Corporation Limited**

**Lucinda D'souza**  
Company Secretary



Encl: a/a



**DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS**  
In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)(Amendments) Regulations

**Related Party Disclosure under Ind AS 24**

**Name and description of related parties**

(a) Subsidiary

Bituminex Cochin Pvt Ltd  
AICL Overseas FZ-LLC

(b) Key Managerial Personnel (KMP)

Mr. Jaiprakash Agarwal, Director  
Mr. Lalit Agarwal, Director  
Mr. Ramchandra Agarwal, Director  
Mr. Vipin Agarwal, CFO  
Ms. Lucinda D'souza, CS

(c) Relatives of KMP

Mr. Nilesh Agarwal  
Mr. Mukul Agarwal  
Mr. Virel Agarwal

(d) Concerns in which KMP are interested

ANZ Transporters  
Agarwal Gas Carriers  
Agarwal Translink P Ltd  
Agarwal Motor Repairs  
Balaji Tyres  
Shree Balaji Engineering Works

The following represent the transactions as per IND AS - 24, between the Company and such related parties including KMPs during the half year ended September 30, 2019. These figures are based on consolidated financial results and hence does not include transactions with its subsidiaries.

**Transaction with Related Parties**

(₹ in Lakhs)

Name of Party	For the period 01/04/2019 to 30/09/2019 (Unaudited)
<b>Key Managerial Personnel (KMP)</b>	
-Directors remuneration	75.00
-Salary	11.41
-Rent Paid	11.40
<b>Relatives of KMP</b>	
-Salary	13.20
<b>Concern in which KMP are interested</b>	
-Subcontract Payment	115.43
-Subcontract Receipt	275.18
-Labour Charges Received	5.45
-Sale of Spare Parts, & Tyres	64.36
-Purchase of HSD & Oil	173.46

**Balance outstanding as at half year ended September 30, 2019**

(₹ in Lakhs)

Name of Party	For the period 01/04/2019 to 30/09/2019 (Unaudited)
<b>Relatives of KMP</b>	
-Payable	26.48
<b>Concern in which KMP are interested</b>	
-Payable	74.82
-Receivables	1,096.45



**For Agarwal Industrial Corporation Ltd**

*[Signature]*

**Company Secretary**