



KOTIA ENTERPRISES LIMITED

Formerly known as INTERNATIONAL PUMPS AND PROJECTS LIMITED

Date: 15-11-2021

The BSE Limited
Phiroze Jeejeeboy Towers
Dalal street,
Mumbai- 400001
Email Id: corp.relations@bseindia.com

Metropolitan Stock Exchange
4th Floor, Vibgyor Towers, Plot No. C-62
Bandra Kurla Complex, Bandra east
Mumbai- 400098
Email Id: raviraj.nirbhawane@mcx-sx.com

Subject: Outcome of Board Meeting of the Company held on Monday, 15th November 2021.

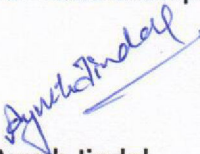
Dear Sir/Madam,

This is to inform you that the meeting of Board of Directors of the Company held today i.e, 15th November 2021 at 3.00 PM and concluded at 4.00 PM have considered and approved the following:

1. Approved the Unaudited Financial results for the quarter and half year ended 30th September 2021.
2. Copy of the Limited Review Report in accordance with Regulation 33 the SEBI (Listing Obligations Disclosure Requirements) Regulations 2015 is enclosed herewith.

You are requested to take the above on your records and acknowledge the same.

For Kotia Enterprises Limited


Ayush Jindal
(Company Secretary & Compliance officer)





INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To Board of Directors of Kotia Enterprises Limited
905, New Delhi House,
27, Barakhamba Road,
New Delhi-110001
(CIN: L74110DL1980PLC010678)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kotia Enterprises Limited (the "Company") for the quarter ended on 30th September, 2021 and year to date results for the period from 1 April 2021 to 30 September 2021 (the 'Statement').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations'). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Regn. 012063N

(CA Ajay Aggarwal)
Partner
Membership No. 090975
UDIN: 21090975AAAADD9526

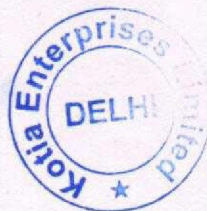
New Delhi, the 15th November, 2021



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30th SEPTEMBER, 2021

(in Lakhs)


Particulars	Three Months Period Ended			Six Months Period Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations:						
Sale of PVC Resin	228.80	-	-	228.80	-	-
Sale of PP Film & Injection	-	-	-	-	-	-
Sale of Bleached hardwoodkraft pulp	-	-	-	-	-	-
Construction and Civil Works	-	-	16.06	-	32.28	76.24
II Other Income	19.83	40.88	18.92	60.71	42.43	91.90
III Total Income (I+II)	248.63	40.88	34.98	289.51	74.71	168.14
IV EXPENSES						
Cost of Materials consumed	-	-	15.28	-	30.73	72.60
Purchase of stock-in-trade:						
Purchase of PVC Resin	-	-	-	-	-	710.80
Purchase of PP Film & Injection	-	-	-	-	-	-
Purchase of Bleached hardwoodkraft pulp	-	-	-	-	-	-
Purchase of Construction and Civil Works	-	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	152.34	-	-	152.34	-	(710.80)
Employee benefits expenses	4.12	4.08	4.07	8.20	7.18	15.65
Finance costs	9.34	8.31	0.59	17.65	0.59	0.59
Depreciation and amortisation expenses	0.58	0.53	0.74	1.11	1.56	3.26
Other expenses	45.15	8.27	10.74	53.42	18.28	38.05
Total expenses (IV)	211.53	21.19	31.42	232.72	58.34	130.16
V Profit/(loss) before exceptional items and tax (III- IV)	37.10	19.69	3.56	56.79	16.37	37.98
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	37.10	19.69	3.56	56.79	16.37	37.98
VIII Tax expense:						
(1) Current tax	(9.34)	(4.96)	(1.19)	(14.29)	(4.52)	(9.98)
(2) Deferred tax	-	-	(0.03)	-	(0.03)	0.36
IX Profit (Loss) for the period from continuing operations (VII-VIII)	27.76	14.73	2.34	42.50	11.82	28.36
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	27.76	14.73	2.34	42.50	11.82	28.36
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	(0.83)	-	(0.19)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.22	-	0.05	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) comprising Profit (Loss) and Other Comprehensive Income for the period)	27.76	14.73	1.73	42.50	11.68	28.36
XVI Paid up equity share capital (Face value Rs. 10/- per share)	702.05	702.05	702.05	702.05	702.05	702.05
XVII Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	226.20	226.20	211.49	226.20	211.49	211.49
XVIII Earnings per equity share (for continuing operation):						
(1) Basic	0.40	0.21	0.03	0.61	0.17	0.40
(2) Diluted	0.40	0.21	0.03	0.61	0.17	0.40
XIX Earnings per equity share (for discontinued operation):						
(1) Basic (Rs.)	-	-	-	-	-	-
(2) Diluted (Rs.)	-	-	-	-	-	-
See accompanying notes to the financial results						



Notes :

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- (2) The above unaudited financial results for the quarter ended on 30th September, 2021 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 15th November, 2021.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended September 30th, 2021. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (4) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (5) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED


Manoj Kumar Bansal
DIRECTOR
DIN:00272806



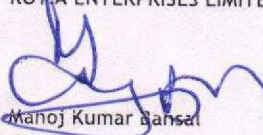
Date: 15 November 2021
Place: New Delhi

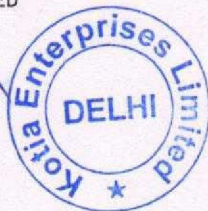
UNAUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30.09.2021

(Rs in Lakhs)

PARTICULARS	As at (Current Half Year End) 30/09/2021	As at (Previous Year End) 31/03/2021
ASSETS		
Non-Current Assets		
Property, plant & equipment	6.42	6.88
Financial Assets		
Investments	6.33	6.47
Deferred Tax Assets (Net)	0.75	0.75
Other Non-Current Assets	5.05	5.05
Total Non-Current Assets	18.55	19.15
Current Assets		
Inventories	558.46	710.80
Financial Assets		
Investments	-	-
Trade Receivables	-	11.34
Cash & Cash Equivalents	900.46	907.88
Loans	411.06	461.69
Other Financial Assets	18.42	18.69
Current Tax Assets (Net)	8.36	10.23
Other Current Assets	23.30	9.62
Total Current Assets	1,920.06	2,130.25
Total Assets	1,938.61	2,149.40
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	702.05	702.05
Other Equity	268.70	226.20
Total Equity	970.75	928.25
Non-Current Liabilities		
Current Liabilities		
Financial Liabilities		
Borrowings	618.69	203.05
Trade Payables	0.46	710.92
Other Financial Liabilities	348.52	113.73
Other Current Liabilities	0.19	193.45
Current Tax Liabilities (Net)	-	-
Total Current Liabilities	967.86	1,221.15
Total Equity and Liabilities	1,938.61	2,149.40

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED


Mahoj Kumar Bansal
DIRECTOR
DIN:00272806



Date: 15 November 2021
Place: New Delhi

SEGMENT WISE RESULTS AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

(' in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Previous year ended
	30th Sep 2021	30th June 2021	30th Sep 2020	30th Sep 2021	30th Sep 2020	31st March 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue						
a) Trading in PVC Resin	228.80	-	-	228.80	-	-
b) Trading in PP Film & Injection	-	-	-	-	-	-
c) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
d) Construction and civil work services	-	-	16.06	-	32.28	76.23
e) Unallocable	19.83	40.88	42.43	60.71	42.43	91.90
Total	248.63	40.88	58.49	289.51	74.71	168.14
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	248.63	40.88	58.49	289.51	74.71	168.14
2. Segment Results						
Profit before Interest & Tax						
a) Trading in PVC Resin	40.22	-	-	40.22	-	-
b) Trading in PP Film & Injection	-	-	-	-	-	-
c) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
d) Construction and civil work services	-	-	0.78	-	1.55	3.63
e) Unallocable	19.83	40.88	42.43	60.71	42.43	91.90
TOTAL	60.05	40.88	43.21	100.93	43.98	95.53
Add/(Less):						
(a) Interest	(9.34)	(8.31)	-	(17.65)	(0.59)	(0.59)
(b) Other un-allocable expenditure net off un-allocable income & other comprehensive income	(13.61)	(12.88)	(39.66)	(26.49)	(27.02)	(56.96)
Total Profit before Tax	37.10	19.69	3.55	56.79	16.37	37.98
3. Capital employed (Segment Assets-Segment Liabilities)						
Segment Assets:-						
a) Trading in PVC Resin	558.46	710.80	-	558.46	-	-
b) Trading in PP Film & Injection	-	-	11.87	-	11.87	-
c) Trading in Bleached hardwoodkraft pulp	-	-	0.02	-	0.02	-
d) Construction and civil work services	-	-	34.98	-	34.98	11.34
e) Unallocable	1,380.15	1,376.99	1,209.54	1,380.15	1,209.54	2,137.31
Total	1,938.61	2,087.79	1,256.41	1,938.61	1,256.41	2,148.66
Segment Liabilities						
a) Trading in PVC Resin	235.10	193.25	-	235.10	-	710.80
b) Trading in PP Film & Injection	-	-	-	-	-	-
c) Trading in Bleached hardwoodkraft pulp	-	-	-	-	-	-
d) Construction and civil work services	-	-	196.22	-	196.22	0.09
e) Unallocable	732.76	947.35	140.27	732.76	140.27	510.26
Total	967.86	1,140.60	336.49	967.86	336.49	1,221.15
Capital employed (Segment Assets-Segment Liabilities)						
a) Trading in PVC Resin	323.36	517.55	-	323.36	-	(710.80)
b) Trading in PP Film & Injection	-	-	11.87	-	11.87	-
c) Trading in Bleached hardwoodkraft pulp	-	-	0.02	-	0.02	-
d) Construction and civil work services	-	-	(161.24)	-	(161.24)	11.25
e) Unallocable	647.39	429.64	1,069.27	647.39	1,069.27	1,627.05
Total	970.75	947.19	919.92	970.75	919.92	927.51

For and on behalf of board of directors of
KOTIA ENTERPRISES LIMITED


Manoj Kumar Bansal
DIRECTOR
DIN:00272806



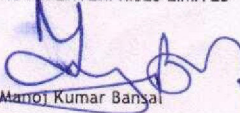
Date: 15 November 2021
Place: New Delhi

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER 2021

(' in Lakhs)

	For the half year ended 30th September 2021	For the half year ended 30th September 2020	For the year ended 31st March 2021
CASH FLOW FROM OPERATING ACTIVITIES			
Net profit/ (loss) before tax and after exceptional items	56.79	16.36	37.98
Adjustments for non- cash/ other items: -			
Derecognition of Financial Assets	-	-	(18.44)
Liability Written Back	-	-	(0.03)
Exchange Gain Difference	-	-	-
(Gain)/ Loss on sale of Investments	0.04	(11.34)	(16.34)
Interest received	(41.31)	(31.09)	(57.07)
Interest on borrowing	17.65	0.59	0.59
Depreciation on property, plant & equipment	1.11	1.56	3.26
Operating Profit before working capital changes	<u>34.28</u>	<u>(23.92)</u>	<u>(50.06)</u>
Working capital adjustments: -			
(Increase)/ decrease in Inventories	152.34	-	(710.80)
(Increase)/ decrease in trade receivable	11.34	146.46	162.53
(Increase)/ decrease in other financial assets	0.27	12.04	17.21
(Increase)/ decrease in other current assets	(11.80)	(5.88)	(5.71)
(Increase)/ decrease in loans	50.63	-	(461.69)
(Increase)/ decrease in other bank balance other than cash and cash equivalent	-	-	-
Increase/ (decrease) in short term borrowing	-	-	-
Increase/ (decrease) in trade payables	(710.46)	(1.39)	513.34
Increase/ (decrease) in other financial liabilities	234.79	(89.73)	(97.50)
Increase/ (decrease) in other current liabilities	(193.27)	(9.33)	172.01
Cash generated from operations	<u>(431.88)</u>	<u>28.25</u>	<u>(460.68)</u>
Direct taxes paid	(14.29)	45.64	33.02
Net cash flow from operating activities (A)	<u>(446.17)</u>	<u>73.89</u>	<u>(427.66)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Sale/ (Purchase) of property, plant & equipment	(0.66)	-	-
Sale/ (Purchase) of investments	0.11	40.05	353.95
Interest received	41.31	31.09	57.07
Net cash flow from investing activities (B)	<u>40.76</u>	<u>71.14</u>	<u>411.02</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Interest on borrowing	(17.65)	(0.59)	(0.59)
Net proceeds from borrowings	(175.00)	(90.13)	112.92
Net cash flow from financing activities (C)	<u>(192.65)</u>	<u>(90.72)</u>	<u>112.33</u>
Net cash flow during the year (A + B + C)	(598.06)	54.30	95.69
Add: Opening cash and cash equivalents	907.88	812.19	812.19
Closing cash and cash equivalents	<u>309.82</u>	<u>866.49</u>	<u>907.88</u>
Components of cash and cash equivalents			
Cash in hand	0.52	2.20	0.85
Balances with banks			
in current accounts	1.09	14.29	29.51
in fixed deposits	898.85	850.00	877.51
Less: Bank Overdraft	(590.64)	-	-
Total cash and cash equivalents	<u>309.82</u>	<u>866.49</u>	<u>907.88</u>

For and on behalf of board of directors of
KOTA ENTERPRISES LIMITED


Manoj Kumar Bansal
DIRECTOR
DIN:00272806



Date: 15 November 2021
Place: New Delhi