



## GRAVITA INDIA LTD.

Corp. Office : 402, Gravita Tower, A-27 B, Shanti Path,  
Tilak Nagar, Jaipur-302 004. Rajasthan (INDIA)  
Phone : +91-141-2623266, 2622697 Fax : +91-141-2621497  
E.mail : info@gravitaindia.com Web. : www.gravitaindia.com  
CIN : L29308RJ1992PLC006870

16<sup>th</sup> June, 2021

GIL/2021-22

|   |   |
|---|---|
| To,<br>The Listing Department<br>The National Stock Exchange Of India Ltd.<br>Exchange Plaza, C-1, Block-G,<br>Bandra-Kurla Complex, Bandra(E)<br>Mumbai-400 051<br>Fax No.: 022-26598237/38<br>Company Code: GRAVITA | To<br>The BSE Ltd.<br>Phiroze Jeejeebhoy Towers<br>Dalal Street MUMBAI-400001<br>Fax No.: 02222723121<br>Company Code: 533282 |
|---|---|

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

In compliance to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31<sup>st</sup>, 2021.

Kindly take the above on your records and oblige.

Yours Faithfully

For Gravita India Limited

*Nitin Gupta*  
Nitin Gupta  
(Company Secretary)  
FCS: 9984



Encl.: As above

**Related party disclosures**

**(i) Name of related parties and nature of related party relationship**

**(a) Enterprises over which Key Managerial Personnel and/ or their relatives exercise significant influence**

|                                 |
|---------------------------------|
| Saurabh Farms Limited           |
| Shah Buildcon Private Limited   |
| Jalousies India Private Limited |
| Gravita Impex Private Limited   |
| Agarwal Family Private Trust    |

**Key Managerial Personnel and their relatives**

**(b) Key Management Personnel**

| Name                       | Designation                                   |
|----------------------------|---|
| Dr. Mahavir Prasad Agarwal | Chairman and Whole-time director              |
| Mr. Rajat Agrawal          | Managing director                             |
| Mr. Yogesh Malhotra        | Whole-time director & Chief executive officer |
| Mr. Sunil Kansal           | Chief financial officer                       |
| Mr. Nitin Gupta            | Company Secretary                             |

**(c) Relatives of Key managerial personnel\***

| Name                | Relationship              |
|---------------------|---------------------------|
| Mrs. Anchal Agrawal | Wife of Mr. Rajat Agrawal |

\* with whom transactions have taken place during the current year or previous year.

**(ii) Detail of transaction and balance outstanding with related parties**

**Transactions with related parties**

| Particulars  | For the year ended<br>March 31, 2021 | For the year ended March<br>31, 2020 |
|--|--------------------------------------|--------------------------------------|
| <b>(i) Purchases of property plant and equipments</b>                                |                                      |                                      |
| <b>(a) Key managerial personnel</b>  |                                      |                                      |
| Rajat Agrawal  | 70.75                                | -                                    |
| <b>(ii) Dividend Paid</b>  |                                      |                                      |
| <b>(a) Key managerial personnel</b>  |                                      |                                      |
| Mr. Rajat Agrawal  | 359.83                               | 326.88                               |
| Mr. Yogesh Malhotra  | 0.29                                 | 0.19                                 |
| Mr. Naveen Prakash Sharma  | -                                    | 0.19                                 |
| Mr. Sunil Kansal   | 0.54                                 | 0.35                                 |
| Mr. Nitin Gupta  | 0.01                                 | 0.01                                 |
| <b>(b) Key managerial personnel</b>  |                                      |                                      |
| Agarwal Family Private Trust   | 190.83                               | 173.48                               |
| <b>(iii) Rent expenses</b>   |                                      |                                      |
| <b>(a) Key management personnel</b>  |                                      |                                      |
| Mr. Rajat Agrawal  | 39.61                                | 40.09                                |
| <b>(b) Relatives of key management personnel</b>                                     |                                      |                                      |
| Mrs. Anchal Agrawal  | 6.38                                 | 6.05                                 |
| <b>(c) Enterprises having common key management personnel and/or their relatives</b> |                                      |                                      |
| Saurabh Farms Limited  | 41.93                                | 39.26                                |
| Shah Buildcon Private Limited  | 21.78                                | 2.99                                 |
| Jalousies India Private Limited  | 32.30                                | 30.63                                |

**Transactions with related parties (continued)**

| Particulars   | For the year ended<br>March 31, 2021 | For the year ended March<br>31, 2020 |
|---|--------------------------------------|--------------------------------------|
| <b>(iv) Remuneration paid to key managerial personnel</b> |                                      |                                      |
| <b>(a) Short-term benefits<sup>(i)</sup></b>              |                                      |                                      |
| Dr. Mahavir Prasad Agarwal                                | 120.00                               | 120.00                               |
| Mr. Rajat Agrawal   | 137.25                               | 205.07                               |
| Mr. Yogesh Malhotra                                       | 78.75                                | 79.44                                |
| Mr. Naveen Prakash Sharma                                 | -                                    | 64.76                                |
| Mr. Sunil Kansal  | 66.13                                | 78.76                                |
| Mr. Nitin Gupta   | 8.42                                 | 8.43                                 |
| <b>(b) Post-employment benefits<sup>(ii)</sup></b>        |                                      |                                      |
| Dr. Mahavir Prasad Agarwal                                | 8.05                                 | 8.05                                 |
| Mr. Rajat Agrawal   | 8.00                                 | 8.00                                 |
| Mr. Yogesh Malhotra                                       | 5.65                                 | 4.77                                 |
| Mr. Naveen Prakash Sharma                                 | -                                    | 4.23                                 |
| Mr. Sunil Kansal  | 5.24                                 | 5.24                                 |
| Mr. Nitin Gupta   | 0.40                                 | 0.37                                 |
| <b>(c) Share based payment<sup>(iii)</sup></b>            |                                      |                                      |
| Mr. Yogesh Malhotra                                       | -                                    | 18.71                                |
| Mr. Naveen Prakash Sharma                                 | -                                    | 24.93                                |
| Mr. Sunil Kansal  | -                                    | 10.36                                |
| Mr. Nitin Gupta   | -                                    | 2.77                                 |

(i) Short-term benefits includes PAT incentive/ performance incentive, which is subject to Performance and target achievement.

(ii) Post-employment benefits does not include provisions for incremental gratuity and compensated absences liabilities, since the provisions are based on actuarial valuations for the Company as a whole.

(iii) Represent the value of options exercised and regarded as perquisite. However, it does not include the value of unvested options or options vested but not exercised.

**Closing balances with related parties**

| Particulars  | As at<br>March 31, 2021 | As at<br>March 31, 2020 |
|--|-------------------------|-------------------------|
| <b>(i) Other Contractual payable to related parties</b>                              |                         |                         |
| <b>(a) Enterprises having common key management personnel and/or their relatives</b> |                         |                         |
| Gravita Impex Private Limited  | 4.32                    | 4.32                    |
| <b>(ii) Corporate guarantee taken</b>  |                         |                         |
| <b>(a) Enterprises having common key management personnel and/or their relatives</b> |                         |                         |
| Gravita Impex Private Limited  | 14,033.57               | 19,415.72               |
| <b>(iii) Remuneration payable to Key managerial personnel</b>                        |                         |                         |
| Dr. Mahavir Prasad Agrawal   | 7.58                    | 6.33                    |
| Mr. Rajat Agrawal  | 7.10                    | 12.06                   |
| Mr. Yogesh Malhotra  | 4.04                    | 0.50                    |
| Mr. Sunil Kansal   | 2.65                    | 1.85                    |
| Mr. Nitin Gupta  | 0.69                    | 0.59                    |