

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA  
PHONE : 2829 0244/45. FAX : 91-22-2829 2554  
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com  
CIN No.: L72900MH1989PLC131521

Date: February 12, 2021

To  
**The General Manager**  
**DCS - CRD**  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Scrip code : 517264**

**Sub.: Outcome of the Board Meeting**

At the Board meeting held today at 12:15 p.m. and concluded at 01:11 p.m., the Board of directors approved the Unaudited Financial Results for the quarter ended 31.12.2020 alongwith the Statement of Assets and Liabilities for quarter ended 31.12.2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Unaudited Financial Results for the quarter ended December 31, 2020 alongwith the Statement of Assets and Liabilities for quarter ended 31.12.2020 duly approved by the Board of Directors along with the Limited Review Report of the Auditors for your records.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Mr. Jayesh Rambhia (DIN 02049473) would complete his second term as Independent Director of the Company and accordingly will retire as Independent Director of the Company with effect from March 08, 2021.

Request you to kindly take the same on records.

Thanking you.

Yours faithfully,  
For **FINE-LINE CIRCUITS LIMITED**



**Abhay B Doshi**  
**Managing Director**

Encl.: As above

**FINE - LINE CIRCUITS LIMITED**

REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096.  
CIN NO : L72900MH1989PLC13521 Email : fineline@fineline.co.in  
Phone No : 022 2829 0244/245, Fax No : 022 2829 2554, Website : www.finelineindia.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020**

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year-to Date		Year ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	Revenue from Operations	573.26	668.40	638.37	1,717.35	1,972.05	2,669.83
2	Other Income	1.76	2.66	0.06	6.55	4.41	9.44
3	<b>Total Income (1+2)</b>	<b>575.03</b>	<b>671.06</b>	<b>638.43</b>	<b>1,723.90</b>	<b>1,976.46</b>	<b>2,679.27</b>
4	<b>Expenses</b>						
	Raw Materials Consumed	171.20	213.06	256.79	639.61	739.92	902.43
	Chemicals, Consumables and Stores Consumed	105.27	170.74	62.27	341.37	292.77	529.43
	Changes in Inventories of Finished goods,work in progress and stock in trade	44.03	44.93	16.23	32.95	11.86	41.83
	Employees Benefits Expenses	109.84	102.34	129.45	295.60	378.41	518.11
	Finance Costs	9.72	11.45	14.44	34.28	40.48	55.09
	Depreciation Expense	13.73	16.53	20.31	45.26	59.61	80.09
	Power, Fuel & Water	44.51	51.75	57.98	134.50	183.68	250.32
	Other Expenses	70.90	56.15	77.42	189.59	261.93	310.60
	<b>Total Expenses (4)</b>	<b>569.21</b>	<b>666.95</b>	<b>634.89</b>	<b>1,713.17</b>	<b>1,968.65</b>	<b>2,687.90</b>
5	<b>Profit (Loss) from Ordinary activities Before Taxes (3-4)</b>	<b>5.81</b>	<b>4.11</b>	<b>3.55</b>	<b>10.73</b>	<b>7.81</b>	<b>(8.63)</b>
6	<b>Tax Expense:</b>						
	a) Current Tax	(0.02)	0.60	0.01	0.58	0.58	0.57
	b) Deferred Tax	(1.01)	-0.09	0.70	(1.47)	(0.51)	(0.50)
7	<b>Profit (Loss) After Tax (5-6)</b>	<b>6.84</b>	<b>3.60</b>	<b>2.84</b>	<b>11.61</b>	<b>7.74</b>	<b>(8.70)</b>
8	<b>Other Comprehensive Income</b>						
	(A) Items will not be Classified to Profit or Loss Account	-	-	-	-	-	-
	(a) Re-measurement of defined benefit obligation	-	-	-	-	-	16.82
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>6.84</b>	<b>3.60</b>	<b>2.84</b>	<b>11.61</b>	<b>7.74</b>	<b>8.11</b>
10	<b>Paid-up Equity Share Capital</b> (Face Value Rs. 10/- each PY Rs. 10/- each)	482.65	482.65	482.65	482.65	482.65	482.65
11	<b>Other Equity Excluding Revaluation Reserves</b>						<b>251.37</b>
12	<b>Earning per Share (Face Value of Rs.10/-each)</b> Basic and Diluted	0.14	0.07	0.06	0.24	0.16	(0.18)

**Notes :**

- The above results for the Quarter & Nine Months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12th February, 2021 and the same was subjected to "Limited Review" by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015.
- The above results have been prepared in accordance Indian Accounting Standards (Ind AS), notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company's total revenue from operations and profit for the current quarter were impacted due to the lock-down. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to future economic conditions.
- The company has business in only one Segment ( i.e. Printed Circuit Boards ).
- Previous period's figures have been re-grouped / re-arranged / recast wherever necessary.

By Order of the Board



ABHAY B. DOSHI  
DIN : 00040644  
Managing Director

Place : Mumbai  
Date : 12th February, 2021

# Ratanghayara & Co.

CHARTERED ACCOUNTANTS

A-103, 1st Floor, Prince Plaza,  
Cabin Road, Near Railway Crossing,  
Bhayandar (East), Dist. Thane - 401 105.

Tel.: 2804 2962  
Email : pareshjr@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.**

TO THE BOARD OF DIRECTORS OF FINE LINE CIRCUITS LIMITED

1. We have reviewed the accompanying Statement of standalone unaudited Financial Results of **FINE LINE CIRCUITS LIMITED** ("the Company") for the quarter ended December, 31, 2020 and the year to date results for the period from 1 April, 2020 to 31<sup>st</sup> December, 2020 (the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. ("the listing regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended, read with relevant Rules issued thereunder, and other accounting principles generally accepted in India. our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("IND AS") specified under section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. We draw attention to note no 3 of the statements as regards the management evaluation of Impact of COVID-19. Our conclusion on the statement is not modified in respect of this matter.

For Ratanghayara & Co.  
Chartered Accountants  
Firm Registration No. 117626W

*Paresh Ratanghayara*

Paresh Ratanghayara  
Proprietor  
Membership No : 103325  
UDIN : 21103325AAAAAR6960



Mumbai,  
Dated : 12<sup>th</sup> February, 2021