



December 13, 2021

To
Department of Corporate Services/ Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: POLICYBZR

Department of Corporate Services/ Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 543390

Sub: Outcome of Board Meeting held today i.e. December 13, 2021 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

Dear Sir

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its Meeting held today i.e. Monday, December 13, 2021, at 01:30 P.M. and concluded at 02:15 P.M. has *inter alia* considered and approved the following:

- (i) Incorporation of the wholly owned subsidiary to carry on the business of an Account Aggregator (“AA”). The AA has to be licenced by the Reserve Bank of India (RBI). The incorporation will leverage the facility without external dependency on another Account Aggregators for information gathering, cost saving / revenue housing and offer seamless solutions.
- (ii) Investment in MyLoanCare Ventures Private Limited, a company incorporated under the provisions of the Companies Act, 2013.

Further, the disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with events specified in Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is annexed herewith.

You are requested to kindly take the same in your records.

Thanking you

Yours Sincerely
For PB Fintech Limited
(Formerly PB Fintech Private Limited/ Etechaces Marketing and Consulting Private Limited)

Bhasker Joshi
Company Secretary and Compliance Officer
Mem. No.: F8032



Encl.: A/a

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PB FINTECH LIMITED

(Formerly Known As Etechaces Marketing And Consulting Private Limited)

Registered Office Address : Plot No. 119, Sector-44, Gurugram-122001 (Haryana)

Telephone No. : 0124-4562900, Fax : 0124-4562902 E-mail : enquiry@policybazaar.com

Website : www.pbfintech.in CIN : U51909HR2008PLC037998

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the events specified in Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 relating to Continuous Disclosure Requirements for Listed Entities:

(i) Disclosure regarding incorporation of wholly owned subsidiary:

Sl. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	Name: "PB Account Aggregators Private Limited" or "PB Financial Information Services Private Limited" or any other name as may be approved by the Registrar of Companies, NCT of Delhi and Haryana Proposed Authorised Share Capital: ₹ 5,00,00,000 (Rupees Five Crore Only)
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The wholly owned subsidiary once incorporated will be a related party of the Company. Further, the Company is a professionally managed Company with no identifiable promoter, hence, promoter/ promoter group interest is not involved.
3.	industry to which the entity being acquired belongs	NBFC (Financial Services sector)
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India shall carry on the business of an "Account Aggregator", thereby undertaking the activity of retrieving or collecting financial information pertaining to its customers and consolidating, organizing and presenting such information to the customer or any other person as per the instructions of the customer (consent based infrastructure). The financial information of the customer cannot be used for any other purpose by the Account Aggregator.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The proposed company on incorporation will apply to RBI for AA License and conduct the AA business once RBI licence is received.
6.	indicative time period for completion of the acquisition	Within 9 (nine) months
7.	nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash
8.	cost of acquisition or the price at which the shares are acquired	Not Applicable

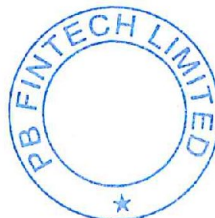


9.	percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable since the company is yet to be incorporated

(ii) Disclosure regarding investment in MyLoanCare Ventures Private Limited:

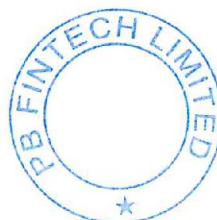
Sl. No.	Particulars	Details
1.	name of the target entity, details in brief such as size, turnover etc.	Name: MyLoanCare Ventures Private Limited Registered Office: 405 Starlite Apartment, Sector 14, Ext Rohini, New Delhi – 110085 Authorised Capital: Rs. 30,00,000/- (Rupees Thirty Lakh Only) Issued and paid up capital: ₹ 6,35,840/- (Rupees Six Lakh Thirty Five Thousand Eight Hundred Forty Only) Turnover: ₹ 6,99,81,489/- (Rupees Six Crore Ninety Nine Lakh Eighty One Thousand Four Hundred Eighty Nine Only) as on 31 st March, 2021.
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Post investment Myloancare would be an associate company of the Company and accordingly a related party. Further, the Company is a professionally managed Company with no identifiable promoter, hence, promoter/ promoter group interest is not involved.
3.	industry to which the entity being acquired belongs	NBFC-ND (ICC)
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	MyLoanCare Ventures Private Limited engaged in the business of: (a) sourcing and servicing of various financial products, generating leads for banks and financial institutions, developing software and providing services in relation to data processing, financial data analysis, information systems and data communication systems and providing such services to lending companies, banks and financial

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		institutions (“Marketplace Business”); (b) lending, offering credit and making investments and all or any such activities permitted by the RBI from time to time (“NBFC Business”)
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The company will initially acquire 24.93% stake in MyLoanCare under due intimation by MyLoanCare to Reserve Bank of India (“RBI”) and subsequently after obtaining prior approval of RBI by MyLoanCare, the Company will increase its stake in Myloancare to 70.10%.
6.	indicative time period for completion of the acquisition	Within 6 (six) months
7.	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	cost of acquisition or the price at which the shares are acquired	About ₹ 40.41 Crore in one or more tranches
9.	percentage of shareholding / control acquired and / or number of shares acquired	<ul style="list-style-type: none"> ➤ Stage I: Initial acquisition of 24.93% (19.50% through secondary transaction from existing shareholders of Myloancare and 5.43% through primary subscription of shares of Myloancare). ➤ Stage II: Increase in stake in Myloancare to 70.10% through primary allotment.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>MyLoanCare Ventures Private Limited (CIN: U65100DL2013PTC258637), a company limited by shares and incorporated in India under the provisions of the Companies Act, 2013 having its registered office at 405 Starlite Apartment, Sector 14, Ext Rohini, New Delhi – 110085 (“Myloancare”) and it is engaged in the business of:</p> <p>(c) sourcing and servicing of various financial products, generating leads for banks and financial institutions, developing software and providing services in relation to data processing, financial data analysis, information systems and data communication systems and providing such services to lending companies, banks and financial institutions (“Marketplace Business”);</p> <p>(d) lending, offering credit and making</p>

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		<p>investments and all or any such activities permitted by the RBI from time to time ("NBFC Business")</p> <p>Turnover of Myloancare: F.Y. 2020-21: ₹ 6,99,81,489/- F.Y. 2019-20: ₹ 11,11,44,580/- F.Y. 2018-19: ₹ 8,08,84,610/-</p>
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