

Corporate Office :

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CIN : L65910MH1998PLC115967



June 14, 2021

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB**Re: Update**

We are pleased to inform you that Palsit Dankuni Tollway Private Limited and Pathankot Mandi Highway Private Limited, Wholly-owned Subsidiaries of the Company have now executed Concession Agreement with National Highways Authority of India (NHAI).

Key highlights of the project are as under:

1. Palsit Dankuni Tollway Private Limited has executed Concession agreement for Six laning of National Corridor NH-19 from Palsit to Dankuni (up to NH-6 Connector) from km. 588.870 to km. 652.700 (total design length 63.830 km) in the State of West Bengal under Bharatmala Pariyojana to be executed on BOT (Toll) basis.

Project length	68.38 Kms
Project Cost (Rs. In Crores)	2,421
Concession Period & Tolling	17 Years from the Appointed Date (including Construction Period of 910 days); The Company will get tolling rights on the Project from the Appointed Date
Premium payable as a percentage of Revenue	10.8% commencing after one year of actual completion date and increasing annually by 1% thereafter

2. Pathankot Mandi Highway Private Limited has executed Concession agreement for Rehabilitation and Upgradation to Four Lane configuration & Strengthening of Punjab/HP Border to Mo from Km 11.000 to Km 42.000 (Design Length 28.700 KM) of NH-20 (New NH-154) of Pathankot-Mandi Section in the state of Himachal Pradesh on Hybrid Annuity Mode (HAM) (Package-IA).

Project length	28.7 Kms
NHAI Bid Project Cost (Rs. In Crores)	758.04
Company's Bid Project Cost (Rs. In Crores)	828
1 st Year O&M quote (Rs. In Crores)	2.88
Company's Bid Price (NPV of Company's Bid Project Cost & O&M Cost over the Concession Period (Rs. In Crores)	778.64
Construction and Operation Period	Construction Period of 730 Days & Operation Period of 15 (Fifteen) years commencing from COD

This is for your information and record.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED

Mehul Patel
Company Secretary