

Date: 7th November, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir / Madam,

Subject: Outcome of Board Meeting held today i.e. 7th November, 2022
Ref: Security Id: EVOQ / Code: 543500

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their meeting held today, i.e. on 7th November, 2022 at the Registered Office of the Company, which commenced at 3:00 P.M. and concluded at 5:30 P.M. inter-alia, has

1. Consider and approve the Unaudited Financial Results of the Company for the Half Year ended on 30th September, 2022 along with Limited Review Report.
2. Issue of 4,89,60,000 Equity Shares of face value of Rs. 10/- at par aggregating of Rs. 48,96,00,000/- to all existing members of the Company on rights (“Rights Issue”). The brief term of right issue is approved by the Board is annexure herewith as Annexure – I.
3. The formation of a Committee of Directors to decide matters relating to the Rights Issue (“Rights Issue Committee”) which includes, inter alia, to decide or alter the treatment to be given to fractional entitlements, if any to make any application to the regulatory authorities as may be required, determine the terms and conditions of the Right Issue including structure and timing of the issue.

Please take note of the same and oblige.

For, Evoq Remedies Limited

Bhumishth Patel
Managing Director
DIN: 02516641

Annexure - I

Sr. No.	Particulars	Details
1.	Details of the securities	Equity Shares of Rs. 10/- each
2.	Type of issue	Rights issue of equity shares
3.	Equity shares offered through the issue	4,89,60,000 Equity Shares*
4.	Face Value per equity share	Rs. 10/-
5.	Issue Price per equity share	-
6.	Right entitlement ratio	18 equity shares for every 5 equity share held by the eligible equity shareholders in the Company as on record date with right announce.
7.	Outstanding equity shares before right issue	1,36,00,000 equity shares of Rs.10/- each
8.	Outstanding equity shares post rights issue (assuming fully subscription)	6,25,60,000 equity shares of Rs. 10/- each
9.	Terms of Payment	Amount for Rights Equity Shares shall be payable by the eligible shareholders in the following manner: <ol style="list-style-type: none"> 1. Rs. 2.50/- at the time of allotment 2. Rs. 2.50/- at the time of 1st Call 3. Rs. 2.50/- at the time of 2nd Call 4. Rs. 2.50/- at the time of 3rd and Final Call

* Equity shares which are offered through the rights issue are Maximum no. of shares that will be issued.

The detailed terms of the Rights Issue including the procedure for the Rights Issue will be specified in the Letter of Offer which will be sent by the Company to the eligible shareholders holding Equity Shares of the Company as on the Record Date in due course.

For, Evoq Remedies Limited

Bhumishth Patel
Managing Director
DIN: 02516641