

CIN: L74110GJ2021PLC120894

Date: 09/11/2023

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/ Code: SHOORA/543970

**Subject: Statement of Deviation or Variation of funds under Regulation 32 of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, along with Certificate issued by Statutory Auditor in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company as on period ended September 30, 2023;

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 09, 2023.

You are requested to kindly take the note of above on records.

Thanking you,

Yours faithfully,

FOR, SHOORA DESIGNS LIMITED



Priti Mohata
Company Secretary & Compliance Officer
M. No.: A36910

Place: Surat

CIN: L74110GJ2021PLC120894

Statement of Deviation or Variation in Utilization of Funds Raised

(Rs. in thousands)

Name of listed entity	SHOORA DESIGNS LIMITED
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	24.08.2023 (Date of Allotment)
Amount Raised	Rs. 20,304.00
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/ Variation	Not Applicable
Comments of the Audit Committee after review	Audit Committee has noted no deviation/variation in use of funds raised.
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To meet Working Capital Requirements	N.A.	13,500.00	N.A.	13,500.00	N.A.	N.A
General Corporate Purpose	N.A.	4,304.00	N.A.	4,304.00	N.A.	N.A
Public issue expenses	N.A.	2,500.00	N.A.	2,468.47	N.A.	Balance amount is still with company and required to be utilized
Total		20,304.00		20,272.47		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For SHOORA DESIGNS LIMITED

Place: Surat
 Date: 09/11/2023

Priti Mohata
 Company Secretary & Compliance Officer
 (M. No.: A36910)



To,
Audit Committee/Board of Directors,
Shoora Designs Limited
Diamond Apts. Co-op Hsg Society Ltd,
H No.7/3388/A, 6th Floor C/1,
601 Haththupura Char Rasta,
Surat, Gujarat- 395003

Sub: Statement of Funds Utilized for Purposes Other Than Those Stated in The Prospectus under Regulation 32 (1) Of SEBI LODR Regulations, 2015 for the period ended on 30th September, 2023.

Dear Sir,

On the basis of examination of books of accounts and other documents produced for our verification and information and explanations given to us by **Shoora Designs Limited** ('the Company'), We certify that the company has utilized following amount for the purpose of the Objects as stated in Prospectus dated **09th August, 2023** issued for issue of shares of the Company:

(Amount In Rs)					
Sr. No.	Particulars	Projected utilization of funds as per Prospectus	Actual utilization of funds up to 30.09.2023	Pending Utilization	Deviation (if any)
1	To meet working capital requirements	1,35,00,000	1,35,00,000	Nil	Nil
2	General Corporate purpose	43,04,000	43,04,000	Nil	Nil
3	Public issue Expense	25,00,000	24,68,470	31,530	Nil
	Total	2,03,04,000	2,02,72,470	31,530	

For, **Piyush Kothari & Associates**
Chartered Accountants
(FRN No.:- 140711W)

Piyush Kothari

CA Piyush Kothari (Partner)
M. No. 158407
UDIN: 23158407BGUYIM8873



Date: 09th November, 2023

Place: Ahmedabad