

Date: 13/03/2024

To,  
BSE Limited  
Department of Corporate Services,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Security ID: PCL, Security Code: 543814

Sub: Proceedings of the Extra Ordinary General Meeting (EGM) of the Members of Prospect Commodities Limited held on Wednesday, 13<sup>th</sup> March, 2024

Dear Sir,

Pursuant to Regulation 30 read with Para - A of Part - A of Schedule - III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby submitting the proceedings of Extra Ordinary General Meeting of the Members of Prospect Commodities Limited held on Wednesday, 13<sup>th</sup> March, 2024 at 417, Sun Orbit, B/h. Rajpath Club Road, Bodakdev, Ahmedabad - 380054, Gujarat, India at 12.30 P.M.

The Meeting commenced at 12.30 P.M. (IST) and concluded at 1.30 P.M. (IST).

Kindly take the same on record and acknowledge receipt.

Thanking you,

**Yours faithfully**

**For, PROSPECT COMMODITIES LIMITED**

**Bhargavi Pandya**  
Company Secretary & Compliance officer

**Encl: As above**

## PROSPECT COMMODITIES LIMITED

Office Address :  
417, Sun Orbit, B/h. Rajpath Club Road,  
Bodakdev, Ahmedabad - 380054

Factory Address :  
Shed No. 8, Sadbhav Industrial Park,  
Village Dhamatvan, Taluka Daskroi  
Ahmedabad - 382433

CIN NO : U01400GJ2022PLC128482  
FSSAI NO : 10020021005807  
PAN NO : AAMCP5811D  
GST NO : 24AAMCP5811D1ZM

---

**PROCEEDING OF THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF PROSPECT COMMODITIES LIMITED HELD ON WEDNESDAY, 13TH MARCH, 2024 AT 417, SUN ORBIT, B/H. RAJPATH CLUB ROAD, BODAKDEV, AHMEDABAD - 380054, GUJARAT, INDIA AT 12.30 P.M.**

---

- Fourth Extra Ordinary General Meeting of the Company was held on Wednesday, 13<sup>th</sup> March, 2024 at 417, Sun Orbit, B/h. Rajpath Club Road, Bodakdev, Ahmedabad - 380054, Gujarat, India At 12.30 P.M.
- Mr. Vimal Sureshbhai Mishra, Managing Director chaired the meeting.
- The chairman extended a warm welcome to the members, Directors and other present at the meeting.
- Company Secretary ascertained that the requisite quorum was present and called the Meeting to order. Chairman gave the welcome speech along with introduction about working of the company. He introduced all the Directors, KMPs and Scrutinizer who were present in the EGM.

Directors present at the Meeting:

1. Mr. Vimal Sureshbhai Mishra- Managing Director
2. Mrs. Priyanka Vimal Mishra- Director
3. Mrs. Riddhi Bharatkumar Vasita- Director
4. Mr. Nevil Prameshkumar Soni- Independent Director
5. Mr. Divya Shaileshbhai Shah - Independent Director

KMPs present at the Meeting:

1. Mr. Vimal Sureshbhai Mishra- Chief Financial Officer (CFO)
2. Mrs. Bhargavi Jay Pandya- Company Secretary (CS)

Scrutinizer present at the Meeting:

1. Mrs. Kadambari Manish Dave, Practicing Company Secretary and Proprietor of M/s. Kadambari Dave & Associates, Practicing Company Secretaries, Ahmedabad.
- Chairman informed the members that, in compliance with Section 108 of the Companies Act 2013 read with Rule 20 of The Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided the remote E-Voting facility to all the members entitled to cast their vote on all the resolutions as set out in

## PROSPECT COMMODITIES LIMITED

Office Address :  
417, Sun Orbit, B/h. Rajpath Club Road,  
Bodakdev, Ahmedabad – 380054

Factory Address :  
Shed No. 8, Sadbhav Industrial Park,  
Village Dhamatvan, Taluka Daskroi  
Ahmedabad – 382433

CIN NO : U01400GJ2022PLC128482  
FSSAI NO : 10020021005807  
PAN NO : AAMCP5811D  
GST NO : 24AAMCP5811D1ZM

the Notice of EGM. The remote e-voting period was commenced on 9:00 A.M. on Sunday, 10<sup>th</sup> March, 2024 and ended on 5.00 P.M. on Tuesday, 12<sup>th</sup> March, 2024. The Company had engaged the services of its RTA Bigshare Services Private Limited for providing remote e-voting platform.

- Mrs. Kadambari Manish Dave (Membership No.7545), proprietor of M/s. Kadambari Dave & Associates, Company Secretaries was appointed as Scrutinizer to scrutinize remote e-voting and voting in EGM in a fair and transparent manner.
- The Chairman stated that the results of the remote e-voting will be announced on receipt of the Scrutinizer's report and the same will be placed on the Company's website and will also be sent to the Stock Exchange.
- With the consent of the Members, the notice of the 4<sup>th</sup> EGM which was already circulated, was taken as read and the Chairman then explained the objective and implications of the Resolutions before putting them to vote at the Meeting.
- Chairman read out the following resolutions mentioned in Notice of EGM which relate to:

## **SPECIAL BUSINESS**

1. Increase the Authorised Share Capital of the Company from the existing ₹ 4,10,00,000/- (Rupees Four Crore Ten Lakh only) divided into 41,00,000 (Forty-One Lakh) Equity Shares of ₹ 10/- each to ₹ 6,50,00,000 (Rupees Six Crore Fifty Lakh only) divided into 65,00,000 (Sixty-Five Lakh) Equity Shares of ₹ 10/- each.
  2. Issue 8,70,000 (Eight Lakh Seventy Thousand) Equity Shares of face value of ₹ 10/- each ("Equity Shares") at a price of ₹ 64/- (Rupees Sixty-Four only) each including premium of ₹ 54/- (Rupees Fifty Four only) on preferential basis to the person / entity belonging to the Non-promoter category.
  3. Issue 11,75,000 (Eleven Lakh Seventy-Five Thousand) warrants, each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company of face value of ₹ 10/- each ("Warrants") at a price of ₹ 64/- (Rupees Sixty Four only) each (including the Warrants subscription price and Warrant exercise price) including premium of ₹ 54/- (Rupees Fifty Four only) on preferential basis to the promoter / promoter group and non-promoter category.
- The Chairman asked the members to express the views and ask questions, if any, on the items of business as per the Notice of EGM.

## **PROSPECT COMMODITIES LIMITED**

Office Address :  
417, Sun Orbit, B/h. Rajpath Club Road,  
Bodakdev, Ahmedabad – 380054

Factory Address :  
Shed No. 8, Sadbhav Industrial Park,  
Village Dhamatvan, Taluka Daskroi  
Ahmedabad – 382433

CIN NO : U01400GJ2022PLC128482  
FSSAI NO : 10020021005807  
PAN NO : AAMCP5811D  
GST NO : 24AAMCP5811D1ZM

# PROSPECT

- The meeting was concluded at 1:30 P.M. with a vote of thanks to Directors, Key Managerial Persons, all the members and persons attending and participating at the Meeting.

**For, PROSPECT COMMODITIES LIMITED**

---

**Bhargavi Pandya**  
**Company Secretary & Compliance officer**

## PROSPECT COMMODITIES LIMITED

Office Address :  
417, Sun Orbit, B/h. Rajpath Club Road,  
Bodakdev, Ahmedabad – 380054

Factory Address :  
Shed No. 8, Sadbhav Industrial Park,  
Village Dhamatvan, Taluka Daskroi  
Ahmedabad – 382433

CIN NO : U01400GJ2022PLC128482  
FSSAI NO : 10020021005807  
PAN NO : AAMCP5811D  
GST NO : 24AAMCP5811D1ZM

Tel: 91 7948000696; Email id: [info@prospectcommodities.com](mailto:info@prospectcommodities.com); website: [www.prospectcommodities.com](http://www.prospectcommodities.com)