

SAGAR SOYA PRODUCTS LIMITED

CIN: L15141MH1982PLC267176

Regd. Office: 32, Vyapar Bhavan, 49, P.D. Mello Road, Mumbai, Maharashtra-400009
Visit us at: www.sagarsoyaproducts.com, Email: compliance.ssp@gmail.com

Date: 14th February, 2020

To,
Department of Corporate Service (DCS-CRD),
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai – 400 001

Sub.: Outcome of Board Meeting dated 14th February, 2020

Ref.: Sagar Soya Products Limited, Script Code- 507663

Dear Sir,

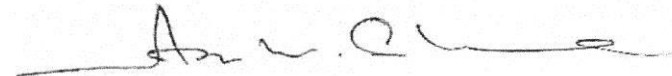
This is to inform you that the Board of Directors of Sagar Soya Products Limited in their meeting held at their registered office on **14th February, 2020** at 4.00 p.m. and concluded at 5.00 p.m approved following:-

1. Approved IND-AS compliant standalone Un-audited Financial Results along with Limited Review Report for the quarter ended on 31st December, 2019 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

FOR SAGAR SOYA PRODUCTS LIMITED



ARUN KUMAR SHARMA
DIRECTOR
DIN: 00369461



LIMITED REVIEW REPORT

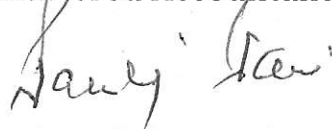
To,
Board of Director
Sagar Soya Products Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **SAGAR SOYA PRODUCTS LIMITED** for the quarter and nine months ended **December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P.Jaria & Co
Chartered Accountants



PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 14/02/2020
Place: Surat

SAGAR SOYA PRODUCTS LIMITED

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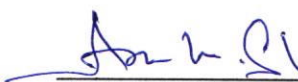
ADDRESS 32, Vyapar Bhawan, 9, P.D.Mello Road, Mumbai

Statement of Standalone Unaudited Results for the Quarter ended 31/12/2019						
Rs. in Lakhs						
Particulars	Quarter Ended			nine Month Ended		Previous Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited) As	(Un-Audited) As	(Audited)
I Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income	17.96	24.22	11.01	66.32	70.47	97.78
III Total Revenue (I+II)	17.96	24.22	11.01	66.32	70.47	97.78
IV Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, Work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
d) Employee benefits expenses	1.92	1.28	1.59	4.29	4.19	6.2
e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
f) Depreciation and amortisation expenses	4.67	4.75	5.17	14.12	16.78	22.27
g) Other expenses	1.84	2.03	17.08	7.74	23.90	36.58
Total Expenses (IV)	8.43	8.06	23.84	26.15	44.87	65.05
V Profit/(loss) before exceptional items and tax (III-IV)	9.53	16.16	-12.83	40.17	25.60	32.73
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) Before Tax (V-VI)	9.53	16.16	-12.83	40.17	25.60	32.73
VIII Tax expense						
a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit/ (Loss) for the period from continuing operations (VII-VIII)	9.53	16.16	-12.83	40.17	25.60	32.73
X Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/ (Loss) for the period (IX+XII)	9.53	16.16	-12.83	40.17	25.60	32.73
XIV Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
XV Earning per equity share (for continuing operation):						
(1) Basic	3.26	5.52	-0.22	13.72	0.44	0.56
(2) Diluted	3.26	5.52	-0.22	13.72	0.44	0.56
XVII Earning per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earning per equity share (for discontinued & continuing operation):						
(1) Basic	3.26	5.52	-0.22	13.72	0.44	0.56
(2) Diluted	3.26	5.52	-0.22	13.72	0.44	0.56

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company at their meeting held on 14th February, 2019.
- The Standalone un-audited Financial Results for the Quarter ended 31.12.2018 are un-audited and the Statutory Auditors have carried out a Limited Review Report.
- The Company's Operation consists only one segment; hence Segment reporting under AS17 is not applicable.
- Previous year figures have been regrouped or reclassified wherever necessary.
- Inview of order of Hon. NCLT, Mumbai Bench dated 21.08.19 issued, Subscribed and paid up share capital of the company has been reduced from Rs.58516890/- (consisting of 5851689 issued, subscribed and paid up equity shares of Rs.10/- each fully paid up) to Rs.2925840/- (consisting of 292584 issued, subscribed and paid up equity shares of Rs.10/- each fully paid up). Hon. NCLT, Mumbai Bench directed that the said reduction shall be utilized to write off the accumulated losses of the company.

By Order of the Board
For Sagar Soya Products Ltd



Name Arun Kumar Sharma
Director
DIN NO: 00369461



Place : Mumbai
Date - 14/02/20