



DREDGING CORPORATION OF INDIA LIMITED

CIN No. L29222DL1976PLC008129 GST NO. 37AAACD6021B1ZB
Head Office : "DREDGE HOUSE", HB Colony Main Road, Seethammadhara,
Visakhapatnam-530022
Phone : 0891 2523250, Fax : 0891 2560581/ 2565920,
Website: www.dredge-india.com



Regd. Office : Core-2, First Floor, Scope Minar , Laxminagar District Centre, Delhi – 110092

DCI/CS/E.1/2022

25/02/2022

Listing Compliance
Bombay Stock Exchange Limited
Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001
Scrip code : 523618

Listing Compliance
The National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E) , Mumbai – 400051
Symbol : DREDGECORP

The Secretary
The Calcutta Stock Exchange Assn. Ltd.
7, Lyons Range, Kolkata – 700001
Scrip Code : 14050


Dear Sir,

SUB: PRESS RELEASE

Please find enclosed a copy of the press release issued in connection with Memorandum of Understanding (MOU) between Dredging Corporation of India Limited, Visakhapatnam and Director of Fisheries, Government of Gujarat on 25th February 2022.

2. This may please be treated as intimation to Stock Exchanges as per Regulation 30 of SEBI (LoDR) Regulations, 2015.

Yours faithfully,
For Dredging Corporation of India Limited


(K.Aswini Sreekanth)
Company Secretary



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Press Release

Dredging Corporation of India Limited (DCI), Visakhapatnam is a listed dredging company in India with majority of its shares held by the consortium of four (4) major ports Authorities viz a viz, Visakhapatnam Port, Paradip Port, Jawaharlal Nehru Port and Deendayal Port. DCI is the premier dredging organization of India catering to the dredging and allied services to Major Ports, Minor Ports, Indian Navy, Fishing Harbours and other maritime organizations. The services offered by DCI include Capital Dredging, Maintenance Dredging, Land Reclamation, Beach Nourishment, Project Management Consultancy etc.

Director of Fisheries, Government of Gujarat is the authority for Development of fisheries sector, both marine and inland for socio-economic development of fishermen of the state of Gujarat. The State of Gujarat located on the west coast of India is at the top position in Fisheries and covers 1/5th part of India along the coast as well as it is exclusive economic zone. It contributes about 20% of total marine production. Also, there are abundant Inland fisheries opportunities in Gujarat. Govt. of Gujarat is having 6 major fishing harbours, more than 100 fish landing centres and more development projects are under planning.

Dredging Corporation of India Limited, Visakhapatnam and Director of Fisheries, Government of Gujarat enter into an Memorandum of Understanding on 25th February 2022 for Holistic and turnkey solutions for Civil Maritime/ Dredging and other works which include carrying out dredging & Reclamation projects, Conducting surveys & soil studies, Preparation of DPRs, Consultancy services etc for the harbours/ waterbodies under the purview of Fisheries Department, Govt. of Gujarat with DCI as a nodal, one-point-contact agency.

With this MOU, Dredging Corporation of India Limited and Director of Fisheries, Government of Gujarat will work together for maintenance and development of fishing harbours/ reservoirs/ ponds/ other water bodies in the state of Gujarat through dredging and other marine activities..

K. ASWINI SREEKANTH
Company Secretary
Dredging Corporation of India Limited

