

**BGL/SEC/NSE/3/FEBRUARY 2023-2024**

**BGL/SEC/BSE/2/FEBRUARY 2023-2024**

**February 07, 2024**

**The Manager (Listing)**  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C-1, G - Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051

**The Manager (Listing)**  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
PJ Towers, Dalal Street,  
Fort, Mumbai – 400001

**SYMBOL: BHARATGEAR**

**STOCKCODE: 505688**

**Subject: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Revision in Ratings by CARE on the bank facilities of the Company**

Dear Sir/Madam,

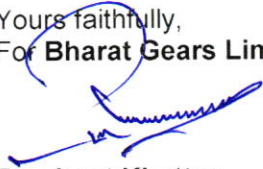
Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the ratings for the total Bank Loan Facilities of Rs. 225.00 Crores of the Company have been revised as per the following details:

S.no.	Particulars	Previous Rating	Revised Rating
1.	Long-Term Rating	CARE BBB; Stable (Triple B; Outlook: Stable)	CARE BBB-; Stable (Downgraded from 'CARE BBB)
2.	Short-Term Rating	CARE A3+ (A Three Plus)	CARE A3 (Downgraded from 'CARE A3+)

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For **Bharat Gears Limited**

  
**Prashant Khattry**  
Corporate Head (Legal) and Company Secretary

