

RAMGOPAL POLYTEX LIMITED



Corporate Office: 701, Tulsiani Chambers, Free Press Journal Marg,
Nariman Point, Mumbai - 400 021.

Tel: + 91-22-61396800, 22834838, **Fax:** + 91-22-22851085

Website: www.ramgopalpolytex.com / **E-mail:** rplcompliance@ramgopalpolytex.com

CIN: L17110MH1981PLCO24145

Date: July 13, 2023

To,

BSE Limited. P. J. Tower, Dalal Street, Mumbai - 400001 SCRIP CODE: 514223	The Calcutta Stock Exchange Association Ltd. 7, Lyons Range, Murgighata, Dalhousie, Calcutta - 700 001 SCRIP CODE: 10028131
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on July 13, 2023

Ref: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In pursuance of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, this is to inform you that the company has received a Letter of Offer to Buy-Back dated July 06, 2023 from Weisser Trading Company Private Limited to tender equity shares.

The Company in their meeting held on July 13, 2023 has approved to participate in buy back of Weisser Trading Company Private Limited and tender 9,00,000 equity shares out of 12,69,675 equity shares held in Weisser Trading Company Private Limited. Thus, our shareholding in Weisser Trading Company Private Limited may get decrease from 19.89% to 7.20% in the Weisser Trading Company Private Limited subject to acceptance of shares in buyback by Weisser Trading Company Private Limited.

Please find below the details of the Buy back under Regulation 30 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015:

Name of the target entity, details in brief such as size, turnover etc.	Weisser Trading Company Private Limited, incorporated on December 4th, 2008, operates in India, engaging in the trading of Jute and Palm oil business. Turnover: FY 22-23: Rs. 86.63 Lacs (Provisional) FY 21-22: Rs. 95.75 Lacs, FY 20-21: Rs.143. 73 Lacs
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	<p>PAT: FY 22-23:Rs. 3.13 Lacs (Provisional) FY 21-22: Rs. 6.53 Lacs (Loss), FY 20-21: Rs. Rs. 18.30 Lacs (Loss)</p> <p>Net Worth: FY 22-23: Rs. 19.86 Cr (Provisional) FY 21-22 : Rs. 19.82 Cr, FY 20-21: Rs. 20.62 cr</p>
Whether the acquisition/disposal would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No
Industry to which the entity being acquired/ disposed belongs;	Weisser Trading Company Private Limited, incorporated on December 4th, 2008, operates in India, engaging in the trading of Jute and Palm oil business.
Objects and effects of acquisition/disposal (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To avail benefits of buyback offer
brief details of any governmental or regulatory approvals required for the acquisition;	None
Indicative time period for completion of the acquisition/disposal;	Not yet informed but the Buy Back offer closes on July 26, 2023.
Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
Cost of acquisition/disposal or the price at which the shares are acquired;	The purchase consideration for the shares to be Buy Back is Rs.2,17,17,000/- subject to approval of

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	tendered shares. 9,00,000 shares of Weisser Trading Company Private Limited will be tendered at a price of Rs. 24.13/- per Equity share (the "Buy Back Offer Price").
Percentage of shareholding / control acquired/disposed and / or number of shares acquired/diposed;	The Company has approved to tender 9,00,000 equity shares out of 12,69,675 equity shares held. Thus, our shareholding in Weisser Trading Company Private Limited may get decrease from 19.89% to 7.20% in the Weisser Trading Company Private Limited subject to acceptance of shares in buyback by Weisser Trading Company Private Limited.
brief background about the entity acquired in terms of products/line of business acquired/disposed, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Weisser Trading Company Private Limited, incorporated on December 4th, 2008, operates in India, engaging in the trading of Jute and Palm oil business. Turnover: FY 22-23: Rs. 86.63 Lacs (Provisional) FY 21-22: Rs. 95.75 Lacs, FY 20-21: Rs. 143. 73 Lacs.

The Meeting commenced at 01:30 p.m. and was concluded by 02:40 p.m. on the same day.

You are requested to take the aforementioned information on your record.

Thanking you

Yours faithfully,

For Ramgopal Polytex Limited

Manorama Yadav
Company Secretary and
Compliance Officer
(Membership No: A36619)