

Ref. No. : PAT/SD/Regl.-23(9) (2023-23)/9XI Date : 9th November, 2023

To, **BSE Limited** Corporate Relation Department Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai: 400 001

Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024

Dear Sir/Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended on 30th September, 2023 in accordance with applicable Accounting Standards.

The above disclosure is available on the Company's website <u>https://patelsairtemp.com/investors/disclosures-of-related-party-transactions/</u>.

You are requested to take the same on record.

Thanking You.

Yours faithfully, For Patels Airtemp (India) Limited

Nikhil M. Patel Company Secretary & Compliance Officer (Membership No.: A6814)

Encl: As above



Rakanpur Works :

805, 806, 807, 810, Rakanpur 382 722, Via : Sola - Bhadaj Village, Ta. : Kalol, Dist. : Gandhinagar, Gujarat, India. Ph. : +91 2764 286634 / 35, 286480 / 81, Fax : +91 2764 286301 Email : works@patelsairtemp.com Dudhai Works :

Survey No. : 100, Gam : Dudhai 382 715 Ta. : Kadi, Dist. : Mehsana, Gujarat, India. Ph. : +91 2764 286634 / 35, 286480 / 81, Fax : +91 2764 286301 Email : works@patelsairtemp.com Regd. Office :

5th Floor, Kalpana Complex, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad - 380 009. Gujarat, India. Ph. : +91 79 27913694 / 95 / 96 Fax : +91 79 27913693 Email : project@patelsairtemp.co.in ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S" NATIONAL BOARD "NB" / "R" MEMBER OF : HTRI - USA CIN NO. L29190GJ1992PLC017801

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Related party transactions

Sr No.	Details of the party (listed entity /subsidiary entering into the transaction	Details of the	e counterparty	Type of related party transaction	other related related party transa transaction approv	ed party app	Remarks on pproval by audit committee	Value of transaction during the reporting period	ng due to either party as a result of the transaction		In case any financial indebted corporate depo								
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	e counterparty vith the listed entity or its					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	PATELS AIRTEMP (INDIA)	Naravanbhai G	Chairman &	Remuneration		75.00 W/it	ithin the limits	20.59	0	0									
1	LIMITED	Patel	Whole-time Director (KMP)	Renulleration		as a the Sha	approved by e Board and areholder of e Company	20.39	0	0									
2	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Interest paid		Арр	proved, where plicable	3.13	0	0									
3	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Loan			proved, where plicable	17.50	0	0									
4	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Any other transaction	Loan Repaid	on I	Demand	32.88	0	0									
5	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time Director (KMP)	Any other transaction	Allotment of Shares (including Securities Premium)	sha prei to p pro in P	otment of ares, on eferential basis, promoters & omoters group Previous	-	0	0									
6	PATELS AIRTEMP (INDIA) LIMITED	Narayanbhai G. Patel	Chairman & Whole-time	Any other transaction	Outstanding Balance		nancial Year ot Applicable	-	65.96	50.58									
7	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Director (KMP) Managing Director (KMP)	Remuneration		as a the Sha	ithin the limits approved by e Board and areholder of	25.00	0	0									
8	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Interest paid		Арр	e Company proved, where plicable	3.19	0	0									
9	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Loan			proved, where plicable	18.10	0	0									
10	PATELS AIRTEMP (INDIA) LIMITED			Any other transaction	Loan Repaid		Demand	-	0	0									
11	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Any other transaction	Allotment of Shares (including Securities Premium)	sha prei to p pro in P	otment of ares, on eferential basis, promoters & omoters group Previous nancial Year	-	0	0									
12	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel	Managing Director (KMP)	Any other transaction	Outstanding Balance		ot Applicable	-	47.75	65.85									
13	PATELS AIRTEMP (INDIA) LIMITED		Whole-time Director (KMP)	Remuneration		as a the Sha	ithin the limits approved by e Board and areholder of e Company	26.52	0	0									
14	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Interest paid		Арр	proved, where plicable	1.28	0	0									
	PATELS AIRTEMP (INDIA) LIMITED		Whole-time Director (KMP)	Loan		200.00 App app	proved, where plicable	11.00	0	0									
16	PATELS AIRTEMP (INDIA) LIMITED	Shivang P. Patel	Whole-time Director (KMP)	Any other transaction	Loan Repaid	on I	Demand	0.52	0	0									

Related party transactions

	Details of the party isted entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on Value of transactior approval by audit committee period	due to eit a resu	nonies are her party as It of the saction	In case any financial indebtedness is incurred to make or give loans, inter- corporate deposits, advances or investments Details of the loans, inter-corporate deposits, advances or investments								or investments
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
	ATELS AIRTEMP (INDIA) MITED	Shivang P. Patel	Whole-time Director (KMP)	Any other transaction	Allotment of Shares (including Securities Premium)		Allotment of - shares, on preferential basis, to promoters & promoters group in Previous Financial Year	0	0									
	ATELS AIRTEMP (INDIA)	Shivang P. Patel	Whole-time	Any other transaction	Outstanding		Not Applicable -	17.46	27.94									
	IMITED ATELS AIRTEMP (INDIA)	Aarti D. Datol	Director (KMP)	Pomunoration	Balance	40.00	Within the limits 4.02					+				\downarrow		
	MITED	Marti P. Palei	Mother of Mr. Shivang P. Patel	Remuneration		40.00	Within the limits 4.02 as approved by the Board and Shareholder of the Company	0	0									
	ATELS AIRTEMP (INDIA)	Aarti P. Patel	Mother of Mr.	Interest paid			Approved, where 5.65	0	0									
	IMITED ATELS AIRTEMP (INDIA)	Aarti P. Patel	Shivang P. Patel Mother of Mr.	Loan		200.00	applicable Approved, where 4.20	0	0									
LI	IMITED		Shivang P. Patel				applicable											
	ATELS AIRTEMP (INDIA) IMITED	Aarti P. Patel	Mother of Mr. Shivang P. Patel	Any other transaction	Loan Repaid		on Demand 0.60	0	0									
	ATELS AIRTEMP (INDIA)	Aarti P. Patel	Mother of Mr.	Any other transaction	Allotment of		Allotment of -	0	0									
LI	IMITED		Shivang P. Patel		Shares (including Securities Premium)		shares, on preferential basis, to promoters & promoters group in Previous											
	ATELS AIRTEMP (INDIA)	Aarti P. Patel	Mother of Mr.	Any other transaction	Outstanding		Financial Year - Not Applicable -	99.98	104.38									
P/	IMITED ATELS AIRTEMP (INDIA) IMITED	Jalpa S. Patel	Shivang P. Patel Wife of Mr. Sanjivkumar N.	Interest paid	Balance		Approved, where 1.12 applicable	0	0									
	ATELS AIRTEMP (INDIA) IMITED	Jalpa S. Patel	Patel Wife of Mr. Sanjivkumar N. Patel	Loan		10.00	Within the limits 4.20 as approved by the Board and Shareholder of the Company	0	0									
	ATELS AIRTEMP (INDIA) IMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Any other transaction	Loan Repaid		on Demand -	0	0									
	ATELS AIRTEMP (INDIA) IMITED	Jalpa S. Patel	Wife of Mr. Sanjivkumar N. Patel	Any other transaction	Allotment of Shares (including Securities Premium)		Allotment of shares, on preferential basis, to promoters & promoters group in Previous Financial Year	0	0									
LI	ATELS AIRTEMP (INDIA) IMITED		Wife of Mr. Sanjivkumar N. Patel	Any other transaction	Outstanding Balance		Not Applicable -	19.53	23.73									
	ATELS AIRTEMP (INDIA) IMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Interest paid			Approved, where 13.20 applicable	0	0									

Related party transactions

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the	e counterparty	Type of related party transaction	Details of Value of other related related p party transactic approved l audit comr	arty approval by audi on as committee by the	Value of transaction it during the reporting period			In case any financial indebted corporate depo	inter-	r- Details of the loans, inter-corporate deposits, advances or investment					Notes		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	y				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost Ter	nure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
31	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Loan	3	00.00 Within the limits as approved by the Board and Shareholder of the Company	11.45	0	0										
32	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Any other transaction	Loan Repaid	on Demand	-	0	0										
33	PATELS AIRTEMP (INDIA) LIMITED	Vedang S. Patel	Son of Mr. Sanjivkumar N. Patel	Any other transaction	Outstanding Balance	Not Applicable	-	232.02	243.47										
34 35	PATELS AIRTEMP (INDIA) LIMITED PATELS AIRTEMP (INDIA)	Patel HUF	Mr. Narayanbhai G. Patel is Karta	Interest paid Any other transaction	Outstanding	Approved, where applicable Not Applicable	0.61	0	0										
36	LIMITED PATELS AIRTEMP (INDIA) LIMITED	Patel HUF Prakashbhai N. Patel HUF	G. Patel is Karta Mrs. Aarti P. Patel is Karta		Balance	Approved, where applicable			0										
37	PATELS AIRTEMP (INDIA) LIMITED	Prakashbhai N. Patel HUF	Mrs. Aarti P. Patel is Karta	Any other transaction	Outstanding Balance	Not Applicable	-	92.85	92.85										
38 39	PATELS AIRTEMP (INDIA) LIMITED PATELS AIRTEMP (INDIA) LIMITED	Patel HUF	N. Patel is Karta	Interest paid Any other transaction	Loan Repaid	Approved, where applicable on Demand	4.06		0										
40	PATELS AIRTEMP (INDIA) LIMITED	Sanjivkumar N. Patel HUF	Mr. Sanjivkumar N. Patel is Karta	Any other transaction	Allotment of Shares (including Securities Premium)	Allotment of shares, on preferential basis to promoters & promoters group in Previous Financial Year		0	0										
41	PATELS AIRTEMP (INDIA) LIMITED	Patel HUF	Mr. Sanjivkumar N. Patel is Karta	Any other transaction	Outstanding Balance	Not Applicable	-	73.63	73.6										
42	PATELS AIRTEMP (INDIA) LIMITED	Apurva V. Shah	Whole-time Director (KMP)	Remuneration		75.00 Within the limits as approved by the Board and Shareholder of the Company	17.55	0	0										
43	PATELS AIRTEMP (INDIA) LIMITED	Kamlesh R. Shah	CFO (KMP)	Remuneration		20.00 Within the limits as approved by the Board and Shareholder of the Company	5.92	0	0										
44	PATELS AIRTEMP (INDIA) LIMITED	Nikhil M. Patel	CS (KMP)	Remuneration		20.00 Within the limits as approved by the Board and Shareholder of the Company	6.51	0	0										
45	PATELS AIRTEMP (INDIA) LIMITED	Therm Flow Engineers Private Limited	Associate Company	Any other transaction	Rent Income	0.16 Approved, where applicable	0.09	0	0										
46	PATELS AIRTEMP (INDIA) LIMITED		Associate Company	Any other transaction	Outstanding Balance	Not Applicable	-	0	0.09										
47 48	PATELS AIRTEMP (INDIA) LIMITED PATELS AIRTEMP (INDIA)	Shiv Fintrade LLP	Associate Company Associate	Any other transaction Any other transaction	Rent Income Outstanding	0.16 Approved, where applicable Not Applicable	0.09	0	0.09										
40	LIMITED		Company		Balance	Not Applicable		0	0.09										

Related party transactions

Sr No. Details of the party (listed entity /subsidiary) entering into the transaction		isidiary) the		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	committee	Value of transaction In case monies during the reporting period a result of th transactior		her party as It of the		- Details of the loans, inter-corporate deposits, advances or investments								
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance		Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
	LIMITED PATELS AIRTEMP (INDIA)	Inc. Patels Airtemp USA	Subsidiary Wholly-owned	Investment Loan			Approved, where applicable 50,000 USD	-	7.18											
LIMITED Inc. Subsidiary Total value of transaction during the reporting period								244.13												