

16<sup>th</sup> August, 2023

To  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai - 400 051.

**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Symbol: KSCL**

**Script Code: 532899**

Dear Sir/Madam,

**Sub: Compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

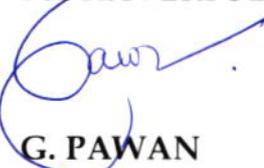
Pursuant to the provision of Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed herewith copy of newspaper publication of the unaudited Financial Results of the company for the quarter ended 30<sup>th</sup> June, 2023 published in Business Standard (English) on 15<sup>th</sup> August, 2023 and in Nava Telangana (Telugu) on 16<sup>th</sup> August, 2023.

The publication may also be accessed on the website of the Company at the link:  
<https://www.kaveriseeds.in>

This is for your information and record.

Thanking You,

Yours faithfully,  
For **KAVERI SEED COMPANY LIMITED**

  
**G. PAWAN**  
**WHOLE TIME DIRECTOR**



Encls:- a/a.

# Street positive on Trent after strong Q1, sales trajectory

Brokerages highlight that consistent growth even in the midst of a consumption slowdown has helped the company outperform peers

RAM PRASAD SAHU  
Mumbai, 14 August

Riding on strong June-quarter numbers and positive brokerage outlook, the stock of retail major Trent hit a fresh all-time high on Monday. The stock has gained 14 per cent in the last five trading sessions.

Continuing the trend of strong revenue growth over the last few quarters, the company posted 53.5 per cent year-on-year (Y-o-Y) growth in top line to ₹2,536 crore in the June quarter (first quarter of financial year 2023-24 or Q1FY24). The growth rate, which was 10-15 per cent higher than Street estimates, came in at 22 per cent, on a sequential basis.

Aggressive expansion and a healthy like-for-like growth led to the third consecutive quarter of revenues over ₹2,000 crore. Growth over the last four quarters has been in the range of 53-78 per cent.

Most of the growth in this quarter was on account of expansion of its fashion retail segments of Westside and Zudio. It was also due to robust show by new categories and like-for-like growth of 12 per cent. While the company expanded Zudio's presence by adding 40 stores in Q1FY24, it added six stores to the Westside network.

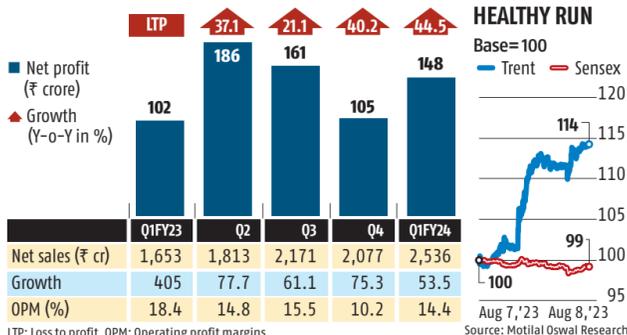
Most brokerages highlight that the consistent growth even in the midst of a consumption slowdown has helped the company outperform peers over the last few quarters.

The company has posted a strong 35 per cent annual growth over the last four years. Aliasgar Shakir and Tanmay Gupta of Motilal Oswal Research said, "While the discretionary category is seeing a challenging demand environment, with peers seeing a decline in same store sales, Trent has been a standout with a record 12 per cent like-for-like growth. Further, despite adding stores aggressively, the company has observed limited balance sheet risk or weakness in operations."

The brokerage has increased its revenue growth estimates by 7-9 per cent over the next two years but has cut the operating profit estimates. It has reiterated a buy rating on the stock.



## STRONG REVENUE GROWTH TRENDS



LTP: Loss to profit, OPM: Operating profit margins



The company's Star format has seen improvement with operating revenues growing 33 per cent Y-o-Y and most of the gains coming from like-for-like growth. About a third of the revenues in this format comes from general merchandise and apparel.

Even as revenue growth has beaten expectations, the gains from this are yet to fully reflect in the operating performance.

A higher proportion of the lower margin Zudio format and increased cost from store expansion/rentals dragged down gross as well as operating profit margins. While profitability at the gross level was down 480 basis points (bps), it was lower by 400 bps on the operating front.

Rental cost as a proportion of sales came in at 11 per cent (versus 8 per cent in Q4FY23 and 10 per cent in Q1FY23).

This was due to a possible renegotia-

tion in rental prices or ramp-up of stores in premium locations, said Garima Mishra and Shubhangi Nigam of Kotak Institutional Research.

Four-year annual operating profit growth of 22 per cent was lower than revenue growth on account of strong addition of new stores.

The brokerage has raised its FY24-26 revenues by 11-32 per cent due to strong Q1 performance and sustained growth momentum. They believe that new concepts in ethnic wear and innerwear may keep the revenue trajectory higher for long. It has upgraded the rating to add from reduce.

The stock, which has gained 31.5 per cent over the last three months, is trading at over 70 times its FY25 revenues.

While this is at a premium to market and the sector, brokerages believe it is justified.

# Unable to get a loan? Build your credit history with a secured card

First-time borrowers could start a fixed deposit and get a credit card against it

SARBAJEET K SEN

The Reserve Bank of India (RBI), in its monthly bulletin, said that lenders found it difficult to extend credit in the absence of borrowers having a credit history. A good credit history has emerged as a significant factor for lenders while making lending decisions.

"Your credit history is one of the most important factors banks and non-banking financial companies (NBFCs) consider while processing your application for a loan or a credit card. A strong credit history that displays responsible behaviour with credit can help you get offers for loans at low interest rates. With a healthy credit history and a high credit score, you can also borrow a higher amount, though factors like existing debt and current income also play an important role here," says Radhika Binani, chief product officer, Paisabazaar.com.

## Check eligibility for pre-approved offers

Many banks offer 'on tap' credit facilities or pre-approved loan offers to their clients. They rely on their experience with clients and the client's credit history. "If you have a high credit score, you may be eligible for pre-approved offers for loans that would require zero or minimum documentation. The disbursement is also faster," says Binani.

In the absence of a credit history, you may not get such offers. Worse still, lenders may be cautious about lending to you.

## Get a credit line

The easiest way to develop a credit history is to avail of a credit card and use it prudently. "One effective approach is to apply for a credit card



## CHECK CREDIT REPORT REGULARLY

- Check your credit report at least once every quarter
- Such checks will ensure your credit score is good enough to get you a loan whenever you need one
- Remember, it could take two-three quarters to improve your credit score if it is poor
- Checking your report regularly will also enable you to spot identity thefts (cases of fraudsters impersonating you and taking a loan)
- If you have not applied for a loan but your credit report shows an enquiry, be aware that somebody is trying to misuse your profile
- Checking your credit report regularly will also make you aware of lapses on your part (such as a missed payment) and on a lender's part (say, delayed processing of a payment causing you to miss your due date)

from the bank where your salary is deposited or where you maintain an account. These banks are more inclined to extend credit cards to existing customers. Initially, the credit limit might be modest, but it's a good starting point," says V Swaminathan, executive chairman, Andromeda Loans and ApnaPaisa.com.

Go for a secured card If you find it difficult to obtain a normal credit card, acquire an asset-backed one, also called a secured credit card. A bank may offer you a credit card against your fixed deposit. For example, if you have a fixed deposit of ₹2 lakh, the bank will happily offer you a credit card with a limit of, say, ₹1.5 lakh. "Since it's a secured card, not having a credit history will not impact your eligibility. You can then use it to build your credit profile," says Binani.

## Building history takes time

Credit history is built over time by using the available credit line in a responsible manner. "Building a credit history is a gradual process that requires at least 6-12 months of consistent credit activity," says Swaminathan.

Aman Kapoor, a credit expert, says: "Timely payment is the most important element in building a good credit score. In addition, don't take loans beyond your capacity to repay."

## Build score, then keep it

Credit score ranges between 300 and 900. A score above 750 is considered good. To maintain a good score, besides repayment discipline, you must also keep your credit card usage within reasonable limits. A lower credit utilisation ratio helps your score. The credit utilisation ratio is computed by dividing the credit card outstanding by the limit.

"Keep your credit card spending under check. This is where most people falter and fall into a debt trap. Limit your spending to 30 per cent of the limit," says Kapoor.

If, for instance, your credit limit is ₹1.5 lakh, then your ideal spend per month should not exceed ₹45,000.

While you are trying to build your credit score, do not apply for multiple credit lines. "Multiple applications for credit within a short span of time display credit hunger and can reduce your credit score," says Binani. Even if a bank offers you another credit card, shun it.

# kaveri seed company limited



## STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2023

S. No	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Un-Audited (Refer Note 2)	Un-Audited (Refer Note 5)	Un-Audited	Audited
1	Total Income from Operations	73,610.40	7,368.08	68,558.96	1,07,035.53
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	28,380.55	(1,424.95)	24,931.11	28,589.44
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	28,380.55	(1,424.95)	24,931.11	28,589.44
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	27,525.20	(1,589.19)	24,492.47	27,264.49
Attributable to:					
	Equity Share Holders of the Company	27,351.77	(1,548.94)	24,382.11	27,172.55
	Non Controlling Interest	173.43	(40.25)	110.36	91.94
5	Total Comprehensive Income for the period	27,562.47	(1,589.77)	24,460.50	26,077.63
Attributable to:					
	Equity Share Holders of the Company	27,389.04	(1,548.82)	24,350.14	25,985.49
	Non Controlling Interest	173.43	(40.95)	110.36	92.14
6	Equity Share Capital	1,118.44	1,118.44	1,166.43	1,118.44
7	Reserve (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	1,35,387.29
8	Earnings Per Share (of Rs. 2/- each) (* not annualised):				
	Basic (Rs.)	49.10*	(2.25)*	42.44*	47.89
	Diluted (Rs.)	49.10*	(2.25)*	42.44*	47.89

### Additional Information related to Standalone Financial Results

S. No	Particulars	Quarter Ended			Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		Un-Audited (Refer Note 2)	Un-Audited (Refer Note 5)	Un-Audited	Audited
1	Total Income from Operations	76,729.50	6,063.87	73,195.10	1,00,056.43
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	27,363.85	(1,202.26)	24,353.81	27,725.43
3	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	26,783.85	(1,388.87)	24,067.05	26,704.45

### NOTES:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under 33 of the SEBI (Listing and disclosure requirements) Regulations, 2015. The full format of the quarterly financial results are available on the company's website: www.kaveriseeds.in and also in NSE & BSE websites.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 14<sup>th</sup>, 2023.
- The company and its subsidiaries are engaged in the business of sale of Seeds & Micronutrients and there are no other reportable segments under Ind AS 108 "Operating Segments".
- In respect of one of the Subsidiary Company, the accumulated losses incurred of Rs. 531.71 Lakhs on June 30, 2023 (31.03.2023: Rs. 531.34 Lakhs) have resulted in the negative net worth of Rs. 489.78 lakhs (31.03.2023: Rs. 489.41 Lakhs). The Subsidiary's current liabilities, as on 30.06.2023, exceed its current assets by Rs. 523.88 Lakhs (31.03.2023: Rs. 523.51 Lakhs) and turnover during the quarter ended June 30, 2023 is Rs. NIL (FY 2022-23: Rs. NIL). Due to the lack of working capital required the operations of the Subsidiary Company have been substantially curtailed and its ability to continue as a going concern is solely dependent upon the infusion of funds for its operations.
- The figures for quarter ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2023 and unaudited published year to date figures up to December 31, 2022.

By Order of the Board  
for kaveri seed company limited  
Sd/-  
G.V. Bhaskar Rao  
Managing Director

Place : Secunderabad  
Date : 14-08-2023

Regd. Off: 513B, 5th Floor, Minerva Complex, S.D. Road, Secunderabad - 500003, Telangana, India. CIN: L01120TG1986PLC006728 www.kaveriseeds.in

# TENDER CARE

— Adverorial

## BOI BHUBANESWAR, ZONAL OFFICE, ORGANIZED HINDI RECITATION

A Hindi Recitation was organized by Bank of India Bhubaneswar Zonal Office under the Town Official Language Implementation Committee. In which 25 staff members from all member Banks and insurance offices participated. Deputy Zonal Manager Ashok Kumar Jena inaugurated the programme and said that Hindi is our official language. We all should do more and more work in Hindi. Sanjeevani Sudha Swain, Manager, Official Language from State Bank of India, Local Head Office, Shrabanti Das, Manager, Official Language from NABARD and Ved Prakash Ojha, Chief Manager, Security Department from Bank of India were present in the jury. The winners were awarded at the end. The program was coordinated by Sonia Sawant, Senior Manager, Rajbhasha, Bank of India.



## ZONAL CONFERENCE OF PM SVANIDHI

The Zonal Conference of PM SVANidhi for East Zone Covering Odisha, West Bengal, Bihar & Jharkhand State was held on 12.08.2023 at Mayfair convention Bhubaneswar.



- Dr. Bhagwat Karad, Hon'ble Minister of State, Ministry of Finance, Govt. of India
  - Shri Rahul Kapoor, Joint secretary and Mission Director DAY- NULM & PM SVANidhi, MOHUA, Govt. of India
  - Shri Prashant Kumar Goyal, Joint secretary, DFS, Ministry of Finance, Govt. of India
  - Shri G. Mathi Vathanan, Principal Secretary, H & UD Deptt., Govt. of Odisha
- MD & CEO of UCO Bank cum Chairman, SLBC, Odisha, Ashwani Kumar, DMD of SBI Pravin Raghavendra, Executive Directors of Public sector banks, state Govt. Representatives of four states, SLBC Convener of all four states and state head of banks were present. The performance of all 4 states under PM SVANidhi rate wise, ULB wise and Bank wise performance, target and achievement was reviewed. Strategies and future action plan for improving the performance and digital onboarding of street vendors were also discussed.

## FLAGGING OFF PM SVANIDHI SCHEME BY STATE BANK OF INDIA, LHO, NEW DELHI

State Bank of India (SBI), LHO flagged off vehicles to promote the PM SVANidhi Scheme. These vehicles were flagged off by the officials led by Shri Rajesh Kumar Patel, General Manager Network-III and Shri Nilesh Dwivedi, General Manager Network-I, New Delhi Circle. Hoardings with detailed information related to PM SVANidhi Scheme were installed on the vehicles. Deputy General Manager (SMEBU) Shri Tapan Kumar Sharma said that the campaign vehicles will be plying in potential pockets for the scheme in Delhi continuously for 31 days to spread the awareness of PM SVANidhi Scheme. He further shared that we are committed to the upliftment of every section of the society and vendors can take advantage of the PM SVANidhi Scheme by visiting any of our branches. Shri Manjeet Singh, the Deputy General Manager, New Delhi Zone, and other officials from SMEBU & Marketing & Communication Dept were also present on the occasion of flagging off the campaign vehicles for this noble cause.



## BANK OF MAHARASHTRA CONDUCTS STRATEGIC MEETS IN ODISHA STATE



Bank of Maharashtra a premier public sector bank in the country is making strategic meets with various key departments and stakeholders of Odisha state, to leverage its services through its wide network of Branches in the state. Executive Director Shri A B Vijayakumar, Bank of Maharashtra led the strategic meets with Top Government Officials of the state spearheading various key departments. Shri Alok Kumar Mishra, Zonal Manager of Bank of Maharashtra, Bhubaneswar Zone along with bank's team were also part of the meet.

Shri Vijayakumar shared the performance of the Bank in the recently declared Q1 - results. "Bank of Maharashtra has crossed the milestone Rs. 4.20 Trillion business figures in Q1 FY-24, which indeed is truly noteworthy in Bank's journey. This historic milestone has been supported thoroughly by Bank's expansion of footprints across the country and transformation, driven through digitization measures.

The Bank has been continuously emerging as the top performing Bank in terms of business growth in FY-21, FY-22 and FY-23 among the PSBs and the Bank has maintained the momentum in Q1-FY-24 as well with stellar growth of 25% in total business. In terms of asset quality, bank has the lowest GNPA and NNPA at 2.28% & 0.24% respectively, with Banks CD Ratio at 72%. Introduction of various Technology driven asset-monitoring tools has helped bank in scrupulous monitoring of assets. Bank's Branch network has crossed 2263 and the CASA base is finest among the PSBs indicating Bank's premium customer service. Bank is riding on very good asset quality with lowest NPA amongst PSBs. Bank's Provision Coverage Ratio has reached at 98.37%.

Shri Vijayakumar, Executive Director, BoM, on the opportunities in Odisha state stated, "Odisha being one of the major contributors of the Indian GDP remains in the forefront in our business expansion plan and we shall constantly leverage our Business opportunities here while catering best services to the people of the state. Bank of Maharashtra has a total presence of 48 branches in Odisha state with a business of more than Rs. 2000crore and Bank is planning to open around 4Branches by September 2023 and 16 branches more in financial year 2023-24 to strengthen the branch network across the state.

We are thankful to the policymakers of the state who are ready to proactively engage with us and giving us the opportunity for serving the people of the state. Bank on its endeavour is adopting various digitization measures to give service to Government. We have tailored our services for our Institutional Customers including Central and State Govt. Departments across country, driven on the back of technology and dedicated cell to cater to their needs."

