

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel.: 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

September 02, 2024

To,

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform that the Company and its subsidiaries have received orders for demand of GST, interest and penalty for the period from April 2019 to March 2020, the details of which are as follows:

Company Name	Avenue Supermarts Limited	Align Retail Trades Private Limited (Subsidiary Company)	Avenue E-Commerce Limited (Subsidiary Company)
Name of the authority	Assistant Commissioner of State Tax, Maharashtra		
Nature and details of the action(s) taken, initiated or order(s) passed	Tax Demand of Rs.2,204.55 lakhs, Interest of Rs.1,700.34 lakhs and Penalty of Rs.220.46 lakhs	Tax Demand of Rs.1,696.65 lakhs, Interest of Rs.1,308.61 lakhs and Penalty of Rs.169.67 lakhs	Tax Demand of Rs.103.00 lakhs, Interest of Rs.79.45 lakhs and Penalty of Rs.10.30 lakhs
Details of the violation(s)/contravention(s) committed or alleged to be committed	The company has received the demand order u/s 73 of the CGST/SGST Act, 2017 on account of alleged misclassification of certain goods and non-payment of tax on certain services	The company has received the demand order u/s 73 of the CGST/SGST Act, 2017 on account of alleged misclassification of certain goods	
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 30, 2024		

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Company Name	Avenue Supermarts Limited	
Name of the authority(ies)	Assistant Commissioner of State Tax, Tamil Nadu	Assistant Commissioner of State Tax, Ahmedabad
Nature and details of the action(s) taken, initiated or order(s) passed	Tax Demand of Rs.92.65 lakhs, Interest of Rs.72.69 lakhs and Penalty of Rs.9.26 lakhs	Tax demand of Rs.0.36 lakhs, Interest of Rs.0.32 lakhs and Penalty demand of Rs.0.20 lakhs
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The company has received the demand order u/s 73 of the CGST/SGST Act, 2017 on account of alleged disallowance of ITC under Section 17(5) of the GST Act	The company has received the Demand order u/s 73 of the CGST/SGST Act, 2017 alleging excess availment of ITC
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	August 30, 2024	
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact of the aforesaid orders, if finally confirmed against the respective companies is to the extent of the amounts mentioned above. There is no material impact on operations or other activities of the Company due to the aforesaid orders.	
Explanation(s) for delay in disclosure	The intimation is being submitted today being the first working day after receipt of the communication from the authority.	

The concerned Companies will file appeals against all the above orders with the respective Appellate Authority within the prescribed timelines.

Request you to kindly take the above information on record.

Thanking You,

For Avenue Supermarts Limited

Ashu Gupta

Company Secretary & Compliance Officer